

**2026 Estimated Costs and Returns per Acre
Irrigated Wheat
Rolling Plains Extension District - 3**

Crop Acres		640				
REVENUE		Quantity	Units	\$/Unit	Total	Enterprise Total
Wheat		60.00	Bushel	\$4.64	\$278.40	\$178,176.00
Wheat Pasture		85.00	Pound of Gain	\$0.65	\$55.25	\$35,360.00
Total Revenue					\$333.65	\$213,536.00
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Seed						
Wheat Seed		75	Pound	\$0.23	\$17.25	\$11,040.00
Fertilizer						
Fertilizer (N)		110	Pound	\$0.67	\$73.70	\$47,168.00
Fertilizer (P)		25	Pound	\$0.61	\$15.25	\$9,760.00
Custom						
Custom Harvest Wheat		1	Acre	\$35.00	\$35.00	\$22,400.00
Overage - Wheat		10	Bushel	\$0.30	\$3.00	\$1,920.00
Custom Haul Wheat		30	Bushel	\$0.30	\$9.00	\$5,760.00
Fertilizer Application		1	Acre	\$7.00	\$7.00	\$4,480.00
Miscellaneous						
Insurance - Wheat		1	Acre	\$12.00	\$12.00	\$7,680.00
Herbicide						
Herbicide - Wheat		6.4	Ounce	\$0.17	\$1.10	\$704.00
2,4D		1.4	Pint	\$2.75	\$3.85	\$2,464.00
Roundup		2	Pint	\$3.44	\$6.88	\$4,403.20
Insecticide						
Insecticide & Application - Wheat		2	Ounce	\$4.50	\$9.00	\$5,760.00
Irrigation						
Energy Cost		10.00	AcreInch	\$6.75	\$67.50	\$43,200.00
Irrigation Labor		0.51	Hour	\$15.00	\$7.68	\$4,915.20
Machinery Labor						
Tractors/Self-Propelled		0.2	Hour	\$15.00	\$3.00	\$1,920.00
Other Labor		0.23	Hour	\$15.00	\$3.45	\$2,208.00
Diesel Fuel						
Tractors/Self-Propelled		2.39	Gallon	\$2.59	\$6.19	\$3,961.66
Gasoline						
Pickup/General Use Equipment		1	Acre	\$2.11	\$2.11	\$1,350.00
Repairs & Maintenance						
Pickup/General Use Equipment		1	Acre	\$0.91	\$0.91	\$585.00
Irrigation Equipment		1	Acre	\$11.11	\$11.11	\$7,112.32
Tractors/Self-Propelled		1	Acre	\$6.81	\$6.81	\$4,357.58
Implements		1	Acre	\$12.85	\$12.85	\$8,224.36
Interest on Credit Line				7.00%	\$12.70	\$8,129.28
Total Variable Costs					\$327.35	\$209,502.60
Planned Returns Above Variable Costs:					\$6.30	\$4,033.40
Breakeven Price to Cover Variable Costs					\$4.53	Bushel
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation						
Pickup/General Use Equipment		1	Acre	\$1.27	\$1.27	\$812.18
Irrigation Equipment		1	Acre	\$24.38	\$24.38	\$15,600.00
Tractors/Self-Propelled		1	Acre	\$9.27	\$9.27	\$5,933.24
Implements		1	Acre	\$12.49	\$12.49	\$7,996.47
Equipment Investment						
Pickup/General Use Equipment		\$8.89	Dollars	7.00%	\$0.62	\$398.24
Irrigation Equipment		\$710.94	Dollars	7.00%	\$49.77	\$31,850.00
Tractors/Self-Propelled		\$71.18	Dollars	7.00%	\$4.98	\$3,189.01
Implements		\$53.45	Dollars	7.00%	\$3.74	\$2,394.50
Cash Rent - Wheat		1	Acre	\$35.00	\$35.00	\$22,400.00
Total Fixed Costs					\$141.52	\$90,573.63
Total Specified Costs					\$468.87	\$300,076.23
Returns Above Specified Costs					(\$135.22)	(\$86,540.23)
Breakeven Price to Cover Total Costs					\$6.89	Bushel

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Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.