

**2026 Estimated Costs and Returns per Acre
Rotation, Sorghum-Fallow-Wheat, Minimum Till, Wheat with Grazing
Panhandle Extension District - 1**

Crop Acres		160			
				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total
Wheat	26.00	Bushel	\$5.10	\$132.60	\$21,216.00
Grazing - Wheat	73.00	Pound	\$0.65	\$47.45	\$7,592.00
Total Revenue				\$180.05	\$28,808.00
				Enterprise	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total
Production Costs					
Seed					
Seed - Wheat Dryland	1	Bushel	\$12.50	\$12.50	\$2,000.00
Fertilizer					
Fertilizer (N) - Dry	30	Pound	\$0.49	\$14.76	\$2,361.60
Custom					
Fertilizer Application	1	Acre	\$8.25	\$8.25	\$1,320.00
Custom Harvest - Wheat	1	Acre	\$35.00	\$35.00	\$5,600.00
Custom Haul - Wheat	26	Bushel	\$0.35	\$9.10	\$1,456.00
Machinery Labor					
Tractors/Self-Propelled	0.05	Hour	\$18.54	\$0.93	\$148.32
Other Labor	0.05	Hour	\$18.54	\$0.93	\$148.32
Diesel Fuel					
Tractors/Self-Propelled	0.2	Gallon	\$2.65	\$0.53	\$84.80
Gasoline					
Pickup/General Use Equipment	1	Acre	\$4.57	\$4.57	\$731.25
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80
Tractors/Self-Propelled	1	Acre	\$0.24	\$0.24	\$38.34
Implements	1	Acre	\$1.66	\$1.66	\$264.81
Interest on Credit Line			8.40%	\$1.59	\$253.72
Total Variable Costs				\$92.53	\$14,804.96
Planned Returns Above Variable Costs:				\$87.52	\$14,003.04
Breakeven Price to Cover Variable Costs			\$1.73	Bushel	
				Enterprise	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69
Tractors/Self-Propelled	1	Acre	\$0.20	\$0.20	\$31.70
Implements	1	Acre	\$2.13	\$2.13	\$340.47
Equipment Investment					
Pickup/General Use Equipment	\$18.03	Dollars	8.40%	\$1.51	\$242.26
Tractors/Self-Propelled	\$1.54	Dollars	8.40%	\$0.13	\$20.74
Implements	\$9.10	Dollars	8.40%	\$0.76	\$122.34
Cash Rent - Wheat Dryland	1	Acre	\$30.00	\$30.00	\$4,800.00
Total Fixed Costs				\$37.34	\$5,975.19
Total Specified Costs				\$129.88	\$20,780.15
Returns Above Specified Costs				\$50.17	\$8,027.85
Breakeven Price to Cover Total Costs			\$3.17	Bushel	

Developed by Merri Beth Day, Assistant Professor and Extension Specialist, Texas A&M AgriLife Extension, 806-677-5614

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.