

**2026 Estimated Costs and Returns per Acre  
Peanuts, Runner, Sprinkler Irrigated  
Panhandle Extension District - 1**

Crop Acres		122				
REVENUE		Quantity	Units	\$/Unit	Total	Enterprise Total
Peanuts - Runner		2.25	Ton	\$500.00	\$1,125.00	\$137,250.00
Total Revenue					\$1,125.00	\$137,250.00
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Custom						
Fertilizer Application		1	Acre	\$8.25	\$8.25	\$1,006.50
Dig and Shake		1	Acre	\$30.00	\$30.00	\$3,660.00
Harvest and Haul - Peanuts		2.25	Ton	\$60.00	\$135.00	\$16,470.00
Drying - Peanuts		2.25	Ton	\$20.00	\$45.00	\$5,490.00
Fertilizer						
Fertilizer (P) - Dry		50	Pound	\$0.86	\$43.05	\$5,252.10
Fertilizer (N) - Dry		80	Pound	\$0.49	\$39.36	\$4,801.92
Herbicide						
Herbicide - Peanut		1	Acre	\$49.00	\$49.00	\$5,978.00
Insecticide						
Insecticide and Apply Peanut		1	Acre	\$15.88	\$15.88	\$1,937.36
Miscellaneous						
Crop Insurance Peanuts - Irrigated		1	Acre	\$65.00	\$65.00	\$7,930.00
Seed						
Seed - Peanut		100	Pound	\$0.95	\$95.00	\$11,590.00
Innoculant Peanut		1	Acre	\$6.80	\$6.80	\$829.60
Fungicides						
Fungicide and Apply Peanut		3	Application	\$26.00	\$78.00	\$9,516.00
Other Labor						
Hoeing - Peanut		1	Acre	\$28.50	\$28.50	\$3,477.00
Irrigation						
Energy Cost		21.00	AcreInch	\$5.00	\$105.00	\$12,810.00
Irrigation Labor		1.34	Hour	\$18.85	\$25.33	\$3,090.80
Machinery Labor						
Tractors/Self-Propelled		0.52	Hour	\$18.54	\$9.64	\$1,176.18
Other Labor		0.6	Hour	\$18.54	\$11.12	\$1,357.13
Diesel Fuel						
Tractors/Self-Propelled		2.99	Gallon	\$2.65	\$7.92	\$966.67
Gasoline						
Pickup/General Use Equipment		1	Acre	\$4.61	\$4.61	\$562.50
Repairs & Maintenance						
Pickup/General Use Equipment		1	Acre	\$2.51	\$2.51	\$306.00
Irrigation Equipment		1	Acre	\$78.75	\$78.75	\$9,607.50
Tractors/Self-Propelled		1	Acre	\$5.31	\$5.31	\$647.87
Implements		1	Acre	\$12.67	\$12.67	\$1,545.87
Interest on Credit Line				8.40%	\$25.14	\$3,066.51
Total Variable Costs					\$926.85	\$113,075.49
Planned Returns Above Variable Costs:					\$198.15	\$24,174.51
Breakeven Price to Cover Variable Costs				\$411.93	Ton	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation						
Pickup/General Use Equipment		1	Acre	\$2.63	\$2.63	\$321.30
Irrigation Equipment		1	Acre	\$47.34	\$47.34	\$5,775.00
Tractors/Self-Propelled		1	Acre	\$5.38	\$5.38	\$655.82
Implements		1	Acre	\$14.73	\$14.73	\$1,796.56
Equipment Investment						
Pickup/General Use Equipment		\$18.18	Dollars	8.40%	\$1.53	\$186.35
Irrigation Equipment		\$571.72	Dollars	8.40%	\$48.02	\$5,859.00
Tractors/Self-Propelled		\$41.88	Dollars	8.40%	\$3.52	\$429.16
Implements		\$62.99	Dollars	8.40%	\$5.29	\$645.56
Cash Rent - Peanuts		1	Acre	\$125.00	\$125.00	\$15,250.00
Total Fixed Costs					\$253.43	\$30,918.75
Total Specified Costs					\$1,180.28	\$143,994.24
Returns Above Specified Costs					(\$55.28)	(\$6,744.24)
Breakeven Price to Cover Total Costs				\$524.57	Ton	

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**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**