

**Projections for Planning Purposes Only -- *Not to be Used without Updating***  
**2025 Estimated Costs and Returns per Acre**  
**Wheat, Dryland**  
**Far West Extension District - 6**

| Crop Acres                              |          | 122      |         |            |               |
|---|----------|----------|---------|------------|---------------|
|   |          |          |         | Enterprise |               |
| REVENUE                                 | Quantity | Units    | \$/Unit | Total      | Total         |
| Wheat                                   | 22.00    | Bushel   | \$5.50  | \$121.00   | \$14,762.00   |
| Total Revenue                           |          |          |         | \$121.00   | \$14,762.00   |
|   |          |          |         | Enterprise |               |
| VARIABLE COSTS                          | Quantity | Units    | \$/Unit | Total      | Total         |
| Production Costs                        |          |          |         |            |               |
| Fertilizer                              |          |          |         |            |               |
| Nitrogen - Dry (Urea 45-0-0)            | 9        | Pound    | \$0.56  | \$5.04     | \$614.88      |
| 0-60-0                                  | 18       | Pound    | \$1.29  | \$23.22    | \$2,832.84    |
| N-32                                    | 17       | Pound    | \$0.53  | \$9.01     | \$1,099.22    |
| Custom                                  |          |          |         |            |               |
| Soil Test-Dryland                       | 1        | Acre     | \$0.25  | \$0.25     | \$30.50       |
| Haul Wheat                              | 22       | Bushel   | \$0.25  | \$5.50     | \$671.00      |
| Insecticide                             |          |          |         |            |               |
| Pilot (Lorsban 4E)                      | 1        | Pint     | \$3.69  | \$3.69     | \$449.88      |
| Seed                                    |          |          |         |            |               |
| Wheat Seed                              | 50       | Pound    | \$0.27  | \$13.50    | \$1,647.00    |
| Herbicide                               |          |          |         |            |               |
| MCPA                                    | 1        | Pint     | \$3.06  | \$3.06     | \$373.32      |
| MSM (Ally)                              | 0.14     | Ounce    | \$4.50  | \$0.63     | \$76.86       |
| Miscellaneous                           |          |          |         |            |               |
| NI Wheat RP 65% ent, Glasscock co       | 1        | Acre     | \$4.53  | \$4.53     | \$552.66      |
| Fungicides                              |          |          |         |            |               |
| Wheat Fungicide                         | 8        | Ounce    | \$0.48  | \$3.84     | \$468.48      |
| Machinery Labor                         |          |          |         |            |               |
| Tractors/Self-Propelled                 | 0.64     | Hour     | \$17.21 | \$11.01    | \$1,343.76    |
| Other Labor                             | 0.2      | Hour     | \$17.21 | \$3.44     | \$419.92      |
| Diesel Fuel                             |          |          |         |            |               |
| Tractors/Self-Propelled                 | 6.84     | Gallon   | \$2.80  | \$19.15    | \$2,336.54    |
| Gasoline                                |          |          |         |            |               |
| Pickup/General Use Equipment            | 1        | Acre     | \$3.62  | \$3.62     | \$441.45      |
| Repairs & Maintenance                   |          |          |         |            |               |
| Pickup/General Use Equipment            | 1        | Acre     | \$0.86  | \$0.86     | \$105.46      |
| Tractors/Self-Propelled                 | 1        | Acre     | \$26.35 | \$26.35    | \$3,214.62    |
| Implements                              | 1        | Acre     | \$15.71 | \$15.71    | \$1,916.41    |
| Interest on Credit Line                 |          |          | 8.00%   | \$7.08     | \$864.12      |
| Total Variable Costs                    |          |          |         | \$159.50   | \$19,458.92   |
| Planned Returns Above Variable Costs:   |          |          |         | (\$38.50)  | (\$4,696.92)  |
| Breakeven Price to Cover Variable Costs |          |          | \$7.25  | Bushel     |               |
| FIXED COSTS                             |          | Quantity | Units   | \$/Unit    | Total         |
|   |          |          |         | Enterprise |               |
|   |          |          |         | Total      |               |
| Machinery Depreciation                  |          |          |         |            |               |
| Pickup/General Use Equipment            | 1        | Acre     | \$1.81  | \$1.81     | \$220.73      |
| Tractors/Self-Propelled                 | 1        | Acre     | \$28.32 | \$28.32    | \$3,455.57    |
| Implements                              | 1        | Acre     | \$19.36 | \$19.36    | \$2,361.65    |
| Equipment Investment                    |          |          |         |            |               |
| Pickup/General Use Equipment            | \$11.06  | Dollars  | 8.00%   | \$0.88     | \$107.91      |
| Tractors/Self-Propelled                 | \$214.84 | Dollars  | 8.00%   | \$17.19    | \$2,096.89    |
| Implements                              | \$91.94  | Dollars  | 8.00%   | \$7.36     | \$897.36      |
| West Texas Dryland                      | 1        | Acre     | \$15.00 | \$15.00    | \$1,830.00    |
| Total Fixed Costs                       |          |          |         | \$89.92    | \$10,970.09   |
| Total Specified Costs                   |          |          |         | \$249.42   | \$30,429.01   |
| Returns Above Specified Costs           |          |          |         | (\$128.42) | (\$15,667.01) |
| Breakeven Price to Cover Total Costs    |          |          | \$11.34 | Bushel     |               |

| Example Breakeven Prices |         |          |          |
|--------------------------|---------|----------|----------|
| Example                  | Example | To Cover | To Cover |
| Yield                    | Yield   | Variable | Total    |
| Percent                  | Bushel  | Costs    | Costs    |
| 75%                      | 16.50   | \$9.67   | \$15.12  |
| 90%                      | 19.80   | \$8.06   | \$12.60  |
| 100%                     | 22.00   | \$7.25   | \$11.34  |
| 110%                     | 24.20   | \$6.59   | \$10.31  |
| 125%                     | 27.50   | \$5.80   | \$9.07   |

Developed by Extension Agricultural Economists, Texas A&M AgriLife Extension, budgets@tamu.edu.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**