

Projections for Planning Purposes Only -- *Not to be Used without Updating*
2025 Estimated Costs and Returns per Acre
Dryland Wheat
South Plains Extension District - 2

Crop Acres		160				Enterprise
REVENUE		Quantity	Units	\$/Unit	Total	Total
Wheat		18.00	Bushel	\$5.38	\$96.84	\$15,494.40
Grazing - Wheat		68.00	Pound	\$0.75	\$51.00	\$8,160.00
Total Revenue					\$147.84	\$23,654.40
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Seed						
Seed - Wheat		1	Bushel	\$25.00	\$25.00	\$4,000.00
Fertilizer						
Fertilizer (N) - Liquid		30	Pound	\$0.60	\$18.00	\$2,880.00
Custom						
Custom Harvest - Wheat		1	Acre	\$14.00	\$14.00	\$2,240.00
Custom Haul - Wheat		18	Bushel	\$0.14	\$2.52	\$403.20
Fertilizer Application - Liquid High		1	Acre	\$4.75	\$4.75	\$760.00
Miscellaneous						
Crop Insurance Wheat Dryland		1	Acre	\$9.25	\$9.25	\$1,480.00
Herbicide						
Herbicide and Apply Wheat Drylan		1	Acre	\$16.75	\$16.75	\$2,680.00
Insecticide						
Insecticide and Apply Wheat Dryla		1	Acre	\$5.50	\$5.50	\$880.00
Machinery Labor						
Tractors/Self-Propelled		0.43	Hour	\$16.00	\$6.88	\$1,100.80
Other Labor		0.47	Hour	\$16.00	\$7.52	\$1,203.20
Diesel Fuel						
Tractors/Self-Propelled		2.2	Gallon	\$2.92	\$6.42	\$1,027.49
Gasoline						
Pickup/General Use Equipment		1	Acre	\$5.28	\$5.28	\$844.48
Repairs & Maintenance						
Pickup/General Use Equipment		1	Acre	\$0.50	\$0.50	\$80.00
Tractors/Self-Propelled		1	Acre	\$6.00	\$6.00	\$960.00
Implements		1	Acre	\$3.00	\$3.00	\$480.00
Interest on Credit Line				8.50%	\$8.85	\$1,416.08
Total Variable Costs					\$140.22	\$22,435.24
Planned Returns Above Variable Costs:					\$7.62	\$1,219.16
Breakeven Price to Cover Variable Costs				\$4.96	Bushel	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Equipment Fixed Costs						
Pickup/General Use Equipment		1	Acre	\$1.25	\$1.25	\$200.00
Tractors/Self-Propelled		1	Acre	\$12.00	\$12.00	\$1,920.00
Implements		1	Acre	\$10.00	\$10.00	\$1,600.00
Management Fee, Owner/Operator Labor		1	Acre	\$25.00	\$25.00	\$4,000.00
Cash Rent - Wheat Dryland		1	Acre	\$50.00	\$50.00	\$8,000.00
Whole Farm Insurance		1	Acre	\$2.00	\$2.00	\$320.00
Total Fixed Costs					\$100.25	\$16,040.00
Total Specified Costs					\$240.47	\$38,475.24
Returns Above Specified Costs					(\$92.63)	(\$14,820.84)
Breakeven Price to Cover Total Costs				\$10.53	Bushel	

Example Breakeven Prices

Example Yield Percent	Example Yield Bushel	To Cover Variable Costs	To Cover Total Costs
75%	13.50	\$6.61	\$14.03
90%	16.20	\$5.51	\$11.70
100%	18.00	\$4.96	\$10.53
110%	19.80	\$4.51	\$9.57
125%	22.50	\$3.97	\$8.42

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Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.