

**2025 Estimated Costs and Returns per Acre
Continuous Wheat, Sprinkler Irrigated (NG)
Panhandle Extension District - 1**

Crop Acres		122		Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total
Wheat	50.00	Bushel	\$5.20	\$260.00	\$31,720.00
Grazing - Wheat	136.00	Pound	\$0.75	\$102.00	\$12,444.00
Total Revenue				\$362.00	\$44,164.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Seed					
Seed - Wheat	1.2	Bushel	\$12.50	\$15.00	\$1,830.00
Fertilizer					
Fertilizer (N) - ANH3	45	Pound	\$0.43	\$19.22	\$2,344.23
Fertilizer (P) - Liquid	25	Pound	\$0.90	\$22.50	\$2,745.00
Fertilizer (N) - Liquid	20	Pound	\$0.58	\$11.56	\$1,410.32
Custom					
Fertilizer Application - ANH3	1	Acre	\$18.00	\$18.00	\$2,196.00
Harvest and Haul - Wheat Irrigated	50	Bushel	\$1.14	\$57.00	\$6,954.00
Miscellaneous					
Crop Insurance Wheat Irrigated	1	Acre	\$36.00	\$36.00	\$4,392.00
Insecticide					
Insecticide and Apply Wheat	1	Acre	\$14.32	\$14.32	\$1,747.04
Irrigation					
Energy Cost	10.00	AcreInch	\$4.00	\$40.00	\$4,880.00
Irrigation Labor	0.96	Hour	\$18.30	\$17.57	\$2,143.30
Machinery Labor					
Tractors/Self-Propelled	0.25	Hour	\$18.00	\$4.50	\$549.00
Other Labor	0.29	Hour	\$18.00	\$5.22	\$636.84
Diesel Fuel					
Tractors/Self-Propelled	1.53	Gallon	\$2.75	\$4.21	\$513.32
Gasoline					
Pickup/General Use Equipment	1	Acre	\$4.92	\$4.92	\$600.00
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$2.51	\$2.51	\$306.00
Irrigation Equipment	1	Acre	\$37.50	\$37.50	\$4,575.00
Tractors/Self-Propelled	1	Acre	\$3.03	\$3.03	\$369.51
Implements	1	Acre	\$5.57	\$5.57	\$680.02
Interest on Credit Line			8.50%	\$14.75	\$1,799.83
Total Variable Costs				\$333.37	\$40,671.40
Planned Returns Above Variable Costs:				\$28.63	\$3,492.60
Breakeven Price to Cover Variable Costs			\$4.63	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$2.63	\$2.63	\$321.30
Irrigation Equipment	1	Acre	\$33.50	\$33.50	\$4,087.50
Tractors/Self-Propelled	1	Acre	\$3.08	\$3.08	\$375.78
Implements	1	Acre	\$6.93	\$6.93	\$845.49
Equipment Investment					
Pickup/General Use Equipment	\$18.18	Dollars	8.50%	\$1.55	\$188.57
Irrigation Equipment	\$470.29	Dollars	8.50%	\$39.97	\$4,876.88
Tractors/Self-Propelled	\$24.00	Dollars	8.50%	\$2.04	\$248.83
Implements	\$29.65	Dollars	8.50%	\$2.52	\$307.43
Cash Rent - Wheat Irrigated	1	Acre	\$125.00	\$125.00	\$15,250.00
Total Fixed Costs				\$217.23	\$26,501.78
Total Specified Costs				\$550.60	\$67,173.18
Returns Above Specified Costs				(\$188.60)	(\$23,009.18)
Breakeven Price to Cover Total Costs			\$8.97	Bushel	

Developed by DeDe Jones, Senior Extension Program Specialist, Texas A&M AgriLife Extension, 806-677-5667

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.