

**2025 Estimated Costs and Returns per Acre
Continuous Wheat, Dryland, Grazed
Panhandle Extension District - 1**

| Crop Acres | | 160 | | | | Enterprise |
|---|----------|---------|---------|------------------|---------------------|------------|
| REVENUE | Quantity | Units | \$/Unit | Total | Total | |
| Wheat | 20.00 | Bushel | \$5.20 | \$104.00 | \$16,640.00 | |
| Grazing - Wheat | 73.00 | Pound | \$0.75 | \$54.75 | \$8,760.00 | |
| Total Revenue | | | | \$158.75 | \$25,400.00 | |
| VARIABLE COSTS | Quantity | Units | \$/Unit | Total | Enterprise Total | |
| Production Costs | | | | | | |
| Seed | | | | | | |
| Seed - Wheat Dryland | 1 | Bushel | \$12.50 | \$12.50 | \$2,000.00 | |
| Fertilizer | | | | | | |
| Fertilizer (N) - ANH3 | 30 | Pound | \$0.43 | \$12.81 | \$2,049.60 | |
| Custom | | | | | | |
| Fertilizer Application - ANH3 | 1 | Acre | \$18.00 | \$18.00 | \$2,880.00 | |
| Custom Harvest - Wheat | 1 | Acre | \$35.00 | \$35.00 | \$5,600.00 | |
| Custom Haul - Wheat | 20 | Bushel | \$0.35 | \$7.00 | \$1,120.00 | |
| Miscellaneous | | | | | | |
| Crop Insurance Wheat Dryland | 1 | Acre | \$25.00 | \$25.00 | \$4,000.00 | |
| Machinery Labor | | | | | | |
| Tractors/Self-Propelled | 0.27 | Hour | \$18.00 | \$4.86 | \$777.60 | |
| Other Labor | 0.31 | Hour | \$18.00 | \$5.58 | \$892.80 | |
| Diesel Fuel | | | | | | |
| Tractors/Self-Propelled | 1.73 | Gallon | \$2.75 | \$4.76 | \$761.20 | |
| Gasoline | | | | | | |
| Pickup/General Use Equipment | 1 | Acre | \$4.88 | \$4.88 | \$780.00 | |
| Repairs & Maintenance | | | | | | |
| Pickup/General Use Equipment | 1 | Acre | \$2.49 | \$2.49 | \$397.80 | |
| Tractors/Self-Propelled | 1 | Acre | \$3.75 | \$3.75 | \$599.54 | |
| Implements | 1 | Acre | \$4.79 | \$4.79 | \$766.18 | |
| Interest on Credit Line | | | 8.50% | \$6.62 | \$1,059.06 | |
| Total Variable Costs | | | | \$148.02 | \$23,683.78 | |
| Planned Returns Above Variable Costs: | | | | \$10.73 | \$1,716.22 | |
| Breakeven Price to Cover Variable Costs | | | \$4.66 | Bushel | | |
| FIXED COSTS | Quantity | Units | \$/Unit | Total | Enterprise Total | |
| Machinery Depreciation | | | | | | |
| Pickup/General Use Equipment | 1 | Acre | \$2.61 | \$2.61 | \$417.69 | |
| Tractors/Self-Propelled | 1 | Acre | \$3.82 | \$3.82 | \$611.60 | |
| Implements | 1 | Acre | \$6.24 | \$6.24 | \$998.44 | |
| Equipment Investment | | | | | | |
| Pickup/General Use Equipment | \$18.03 | Dollars | 8.50% | \$1.53 | \$245.14 | |
| Tractors/Self-Propelled | \$29.78 | Dollars | 8.50% | \$2.53 | \$404.99 | |
| Implements | \$26.69 | Dollars | 8.50% | \$2.27 | \$363.04 | |
| Cash Rent - Wheat Dryland | 1 | Acre | \$30.00 | \$30.00 | \$4,800.00 | |
| Total Fixed Costs | | | | \$49.01 | \$7,840.91 | |
| Total Specified Costs | | | | \$197.03 | \$31,524.69 | |
| Returns Above Specified Costs | | | | (\$38.28) | (\$6,124.69) | |
| Breakeven Price to Cover Total Costs | | | \$7.11 | Bushel | | |

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Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.