

**2025 Estimated Costs and Returns per Acre
Soybeans, Roundup Ready, Sprinkler Irrigated (NG)
Panhandle Extension District - 1**

Crop Acres		122						
REVENUE				Quantity	Units	\$/Unit	Total	Enterprise Total
Soybeans		60.00	Bushel	\$8.90	\$534.00	\$65,148.00		
Total Revenue							\$534.00	\$65,148.00
VARIABLE COSTS				Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs								
Seed								
Seed - Soybeans		1	Bag	\$76.00	\$76.00	\$9,272.00		
Innoculant Soybeans		1	Acre	\$7.10	\$7.10	\$866.20		
Fertilizer								
Fertilizer (P) - Liquid		50	Pound	\$0.90	\$45.00	\$5,490.00		
Custom								
Harvest and Haul - Soybeans		60	Bushel	\$1.00	\$60.00	\$7,320.00		
Herbicide								
Herbicide and Apply Soybeans		2	Acre	\$29.65	\$59.30	\$7,234.60		
Insecticide								
Insecticide and Apply Soybeans		0.5	Application	\$14.47	\$7.24	\$882.67		
Miscellaneous								
Crop Insurance Soybeans		1	Acre	\$25.00	\$25.00	\$3,050.00		
Irrigation								
Energy Cost		16.00	AcreInch	\$4.00	\$64.00	\$7,808.00		
Irrigation Labor		0.90	Hour	\$18.30	\$16.40	\$2,000.41		
Machinery Labor								
Tractors/Self-Propelled		0.12	Hour	\$18.00	\$2.16	\$263.52		
Other Labor		0.14	Hour	\$18.00	\$2.52	\$307.44		
Diesel Fuel								
Tractors/Self-Propelled		0.78	Gallon	\$2.75	\$2.15	\$261.69		
Gasoline								
Pickup/General Use Equipment		1	Acre	\$4.92	\$4.92	\$600.00		
Repairs & Maintenance								
Pickup/General Use Equipment		1	Acre	\$2.51	\$2.51	\$306.00		
Irrigation Equipment		1	Acre	\$60.00	\$60.00	\$7,320.00		
Tractors/Self-Propelled		1	Acre	\$1.74	\$1.74	\$212.22		
Implements		1	Acre	\$5.53	\$5.53	\$674.64		
Interest on Credit Line					8.50%	\$11.73	\$1,431.60	
Total Variable Costs							\$453.29	\$55,300.98
Planned Returns Above Variable Costs:							\$80.71	\$9,847.02
Breakeven Price to Cover Variable Costs					\$7.55	Bushel		
FIXED COSTS				Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation								
Pickup/General Use Equipment		1	Acre	\$2.63	\$2.63	\$321.30		
Irrigation Equipment		1	Acre	\$40.42	\$40.42	\$4,931.25		
Tractors/Self-Propelled		1	Acre	\$1.76	\$1.76	\$214.17		
Implements		1	Acre	\$6.96	\$6.96	\$848.74		
Equipment Investment								
Pickup/General Use Equipment		\$18.18	Dollars	8.50%	\$1.55	\$188.57		
Irrigation Equipment		\$521.00	Dollars	8.50%	\$44.29	\$5,402.81		
Tractors/Self-Propelled		\$13.68	Dollars	8.50%	\$1.16	\$141.82		
Implements		\$29.76	Dollars	8.50%	\$2.53	\$308.61		
Cash Rent - Soybeans		1	Acre	\$125.00	\$125.00	\$15,250.00		
Total Fixed Costs							\$226.29	\$27,607.28
Total Specified Costs							\$679.58	\$82,908.26
Returns Above Specified Costs							(\$145.58)	(\$17,760.26)
Breakeven Price to Cover Total Costs					\$11.33	Bushel		

Developed by DeDe Jones, Senior Extension Program Specialist, Texas A&M AgriLife Extension, 806-677-5667

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.