

**2024 Estimated Costs and Returns per Acre  
Irrigated Runner Peanuts  
Southwest Extension District - 10**

Crop Acres		122			
				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total
Peanuts	40.00	CWT	\$27.70	\$1,108.00	\$135,176.00
<b>Total Revenue</b>				<b>\$1,108.00</b>	<b>\$135,176.00</b>
				Enterprise	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total
<b>Production Costs</b>					
Seed					
Peanut Seed	85	Pound	\$0.65	\$55.25	\$6,740.50
Peanut Seed Treatment	1	Acre	\$5.91	\$5.91	\$721.02
Custom					
Haul Peanuts	2	Ton	\$10.50	\$21.00	\$2,562.00
Dry Peanuts	2	Ton	\$24.00	\$48.00	\$5,856.00
Miscellaneous					
Miscellaneous Peanut Overhead	1	Acre	\$4.00	\$4.00	\$488.00
Crop Insurance - Peanuts irrigatec	1	Acre	\$14.00	\$14.00	\$1,708.00
Herbicide					
Trifluralin	2	Pint	\$3.47	\$6.94	\$846.38
Glyphosate	1	Pint	\$1.63	\$1.63	\$199.01
Machinery Labor					
Tractors/Self-Propelled	1.6	Hour	\$17.21	\$27.54	\$3,359.39
Other Labor	0.03	Hour	\$17.21	\$0.52	\$62.99
Diesel Fuel					
Tractors/Self-Propelled	10.66	Gallon	\$3.60	\$38.38	\$4,681.87
Gasoline					
Pickup/General Use Equipment	1	Acre	\$5.80	\$5.80	\$707.56
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$0.92	\$0.92	\$112.32
Tractors/Self-Propelled	1	Acre	\$29.96	\$29.96	\$3,655.44
Implements	1	Acre	\$12.31	\$12.31	\$1,502.01
Interest on Credit Line			8.00%	\$5.48	\$668.13
<b>Total Variable Costs</b>				<b>\$277.63</b>	<b>\$33,870.60</b>
Planned Returns Above Variable Costs:				\$830.37	\$101,305.40
Breakeven Price to Cover Variable Costs			\$6.94 CWT		
				Enterprise	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$4.80	\$4.80	\$585.00
Tractors/Self-Propelled	1	Acre	\$31.47	\$31.47	\$3,839.48
Implements	1	Acre	\$15.49	\$15.49	\$1,890.28
Equipment Investment					
Pickup/General Use Equipment	\$19.98	Dollars	8.00%	\$1.60	\$195.00
Tractors/Self-Propelled	\$244.93	Dollars	8.00%	\$19.59	\$2,390.55
Implements	\$119.36	Dollars	8.00%	\$9.55	\$1,164.93
Irrigated Winter Garden Rent	1	Acre	\$50.00	\$50.00	\$6,100.00
<b>Total Fixed Costs</b>				<b>\$132.50</b>	<b>\$16,165.25</b>
<b>Total Specified Costs</b>				<b>\$410.13</b>	<b>\$50,035.85</b>
Returns Above Specified Costs				\$697.87	\$85,140.15
<b>Breakeven Price to Cover Total Costs</b>			<b>\$10.25 CWT</b>		

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**