

Projections for Planning Purposes Only -- Not to be Used without Updating
2024 Estimated Costs and Returns per Acre
St. Lawrence Reduced Tillage Cotton, Drip Irrigated, 40 Inch Rows
Far West Extension District - 6

Crop Acres		122			
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Cotton Lint	1,500.00	Pound	\$0.80	\$1,200.00	\$146,400.00
Cotton Seed	1.20	Ton	\$270.00	\$324.00	\$39,528.00
Total Revenue				\$1,524.00	\$185,928.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Herbicide					
Trifluralin Pint	1.5	Pint	\$2.75	\$4.13	\$503.25
Glyphosate Ounce Generic 4lb	32	Ounce	\$0.13	\$4.25	\$518.50
0-60-0	32	Pound	\$1.29	\$41.28	\$5,036.16
Seed					
Cotton Seed BIIRRF - Irrigated	40	Thousand	\$1.65	\$66.09	\$8,062.61
Fertilizer					
Nitrogen - Dry (Urea 45-0-0)	11	Pound	\$0.56	\$6.16	\$751.52
Potash 0-0-60	90	Pound	\$0.42	\$37.80	\$4,611.60
N-32	140	Pound	\$0.53	\$74.20	\$9,052.40
Custom					
Soil Test-Irrigated	1	Acre	\$0.50	\$0.50	\$61.00
Custom Spray	2	Acre	\$6.39	\$12.78	\$1,559.16
Bag, Tie	3	Bale	\$15.00	\$45.00	\$5,490.00
Gin and Haul	53.57	CWT	\$3.75	\$200.89	\$24,508.28
Miscellaneous					
IRR Cotton RP 70% ent, SE, Glasscock Co	1	Acre	\$25.98	\$25.98	\$3,169.56
Other Chemicals					
Mepiquat Chloride-PGR	16	Ounce	\$0.06	\$1.00	\$122.00
Cotton Harvest					
Ethephon 6 Pint	1.5	Pint	\$3.81	\$5.72	\$697.69
Firestorm (3lb Paraquat)	28	Ounce	\$0.18	\$5.03	\$613.81
Cutout	5	Ounce	\$0.92	\$4.61	\$562.34
Irrigation					
Energy Cost	17.99	AcreInch	\$12.58	\$226.25	\$27,602.74
Irrigation Labor	3.04	Hour	\$17.50	\$53.19	\$6,489.12
Machinery Labor					
Tractors/Self-Propelled	1.42	Hour	\$17.21	\$24.44	\$2,981.46
Other Labor	0.22	Hour	\$17.21	\$3.79	\$461.92
Diesel Fuel					
Tractors/Self-Propelled	13.33	Gallon	\$3.60	\$47.99	\$5,854.54
Gasoline					
Pickup/General Use Equipment	1	Acre	\$8.44	\$8.44	\$1,030.05
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$1.73	\$1.73	\$210.92
Irrigation Equipment	1	Acre	\$9.68	\$9.68	\$1,181.45
Tractors/Self-Propelled	1	Acre	\$33.48	\$33.48	\$4,084.99
Implements	1	Acre	\$14.30	\$14.30	\$1,745.15
Interest on Credit Line			8.00%	\$20.76	\$2,532.94
Total Variable Costs				\$979.47	\$119,495.13
Planned Returns Above Variable Costs:				\$544.53	\$66,432.87
Breakeven Price to Cover Variable Costs			\$0.44	Pound	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$3.62	\$3.62	\$441.45
Irrigation Equipment	1	Acre	\$95.92	\$95.92	\$11,702.20
Tractors/Self-Propelled	1	Acre	\$39.45	\$39.45	\$4,813.08
Implements	1	Acre	\$17.99	\$17.99	\$2,194.49
Equipment Investment					
Pickup/General Use Equipment	\$22.11	Dollars	8.00%	\$1.77	\$215.82
Irrigation Equipment	\$978.57	Dollars	8.00%	\$78.29	\$9,550.88
Tractors/Self-Propelled	\$339.86	Dollars	8.00%	\$27.19	\$3,317.07
Implements	\$101.87	Dollars	8.00%	\$8.15	\$994.29
Lease value - Drip	1	Acre	\$50.00	\$50.00	\$6,100.00
Total Fixed Costs				\$322.37	\$39,329.29
Total Specified Costs				\$1,301.84	\$158,824.42
Returns Above Specified Costs				\$222.16	\$27,103.58
Breakeven Price to Cover Total Costs			\$0.65	Pound	

Example Breakeven Prices			
Example Yield Percent	Example Yield Pound	To Cover Variable Costs	To Cover Total Costs
75%	1125.00	\$0.58	\$0.87
90%	1350.00	\$0.49	\$0.72
100%	1500.00	\$0.44	\$0.65
110%	1650.00	\$0.40	\$0.59
125%	1875.00	\$0.35	\$0.52

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.