

**2024 Estimated Costs and Returns per Acre
Dryland Wheat
Rolling Plains Extension District - 3**

Crop Acres		640				Enterprise	
REVENUE		Quantity	Units	\$/Unit	Total	Total	
Wheat		30.00	Bushel	\$5.10	\$153.00	\$97,920.00	
Wheat Pasture		64.00	Pound of Gain	\$0.85	\$54.40	\$34,816.00	
Total Revenue					\$207.40	\$132,736.00	
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise	
Production Costs						Total	
Seed							
Wheat Seed		50	Pound	\$0.23	\$11.50	\$7,360.00	
Fertilizer							
Fertilizer (N)		30	Pound	\$0.54	\$16.14	\$10,329.60	
Fertilizer (P)		25	Pound	\$0.57	\$14.25	\$9,120.00	
Custom							
Custom Harvest Wheat		1	Acre	\$35.00	\$35.00	\$22,400.00	
Overage - Wheat		10	Bushel	\$0.24	\$2.40	\$1,536.00	
Custom Haul Wheat		30	Bushel	\$0.24	\$7.20	\$4,608.00	
Fertilizer Application		1	Acre	\$5.00	\$5.00	\$3,200.00	
Miscellaneous							
Insurance - Wheat		1	Acre	\$12.00	\$12.00	\$7,680.00	
Herbicide							
Herbicide - Wheat		6.4	Ounce	\$0.17	\$1.10	\$704.00	
2,4D		1.4	Pint	\$2.84	\$3.98	\$2,544.64	
Roundup		2	Pint	\$2.81	\$5.62	\$3,596.80	
Insecticide							
Insecticide & Application - Wheat		2	Ounce	\$4.50	\$9.00	\$5,760.00	
Fungicides							
Fungicide Application		1	Acre	\$5.50	\$5.50	\$3,520.00	
Machinery Labor							
Tractors/Self-Propelled		0.32	Hour	\$15.00	\$4.80	\$3,072.00	
Other Labor		0.38	Hour	\$15.00	\$5.70	\$3,648.00	
Diesel Fuel							
Tractors/Self-Propelled		2.35	Gallon	\$3.02	\$7.09	\$4,540.58	
Gasoline							
Pickup/General Use Equipment		1	Acre	\$2.11	\$2.11	\$1,350.00	
Repairs & Maintenance							
Pickup/General Use Equipment		1	Acre	\$0.70	\$0.70	\$450.00	
Tractors/Self-Propelled		1	Acre	\$4.64	\$4.64	\$2,968.01	
Implements		1	Acre	\$4.39	\$4.39	\$2,812.17	
Interest on Credit Line				9.00%	\$7.57	\$4,842.17	
Total Variable Costs					\$165.69	\$106,041.97	
Planned Returns Above Variable Costs:					\$41.71	\$26,694.03	
Breakeven Price to Cover Variable Costs				\$3.71	Bushel		
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise	
Machinery Depreciation						Total	
Pickup/General Use Equipment		1	Acre	\$0.98	\$0.98	\$624.75	
Tractors/Self-Propelled		1	Acre	\$7.77	\$7.77	\$4,974.16	
Implements		1	Acre	\$5.65	\$5.65	\$3,615.65	
Equipment Investment							
Pickup/General Use Equipment		\$6.84	Dollars	8.00%	\$0.55	\$350.10	
Tractors/Self-Propelled		\$59.16	Dollars	8.00%	\$4.73	\$3,029.13	
Implements		\$24.17	Dollars	8.00%	\$1.93	\$1,237.36	
Cash Rent - Wheat		1	Acre	\$30.00	\$30.00	\$19,200.00	
Total Fixed Costs					\$51.61	\$33,031.15	
Total Specified Costs					\$217.30	\$139,073.12	
Returns Above Specified Costs					(\$9.90)	(\$6,337.12)	
Breakeven Price to Cover Total Costs				\$5.43	Bushel		

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Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.