

**2024 Estimated Costs and Returns per Acre  
Organic wheat Y3  
Rolling Plains Extension District - 3**

Crop Acres	640				
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Organic Wheat	25.58	Bushel	\$13.00	\$332.49	\$212,790.66
Wheat Pasture	64.00	Pound of Gain	\$0.85	\$54.40	\$34,816.00
<b>Total Revenue</b>				<b>\$386.89</b>	<b>\$247,606.66</b>
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Production Costs</b>					
<b>Seed</b>					
Wheat Seed	70	Pound	\$0.23	\$16.10	\$10,304.00
Cowpea Seed	18	Pound	\$0.35	\$6.30	\$4,032.00
<b>Fertilizer</b>					
Manure Compost + Application	4014	Lb	\$0.02	\$90.00	\$57,600.00
<b>Custom</b>					
Custom Harvest Wheat	1	Acre	\$35.00	\$35.00	\$22,400.00
Custom Haul Wheat	25.5758	Bushel	\$0.24	\$6.14	\$3,928.44
Herbicide Application	1	Acre	\$5.50	\$5.50	\$3,520.00
<b>Machinery Labor</b>					
Tractors/Self-Propelled	0.52	Hour	\$15.00	\$7.80	\$4,992.00
Other Labor	0.63	Hour	\$15.00	\$9.45	\$6,048.00
<b>Diesel Fuel</b>					
Tractors/Self-Propelled	3.51	Gallon	\$3.02	\$10.60	\$6,781.88
<b>Gasoline</b>					
Pickup/General Use Equipment	1	Acre	\$2.11	\$2.11	\$1,350.00
<b>Repairs &amp; Maintenance</b>					
Pickup/General Use Equipment	1	Acre	\$0.70	\$0.70	\$450.00
Tractors/Self-Propelled	1	Acre	\$7.21	\$7.21	\$4,616.39
Implements	1	Acre	\$7.10	\$7.10	\$4,543.79
Interest on Credit Line			9.00%	\$9.83	\$6,291.03
<b>Total Variable Costs</b>				<b>\$213.84</b>	<b>\$136,857.53</b>
<b>Planned Returns Above Variable Costs:</b>				<b>\$173.05</b>	<b>\$110,749.13</b>
Breakeven Price to Cover Variable Costs			\$6.23	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Machinery Depreciation</b>					
Pickup/General Use Equipment	1	Acre	\$0.98	\$0.98	\$624.75
Tractors/Self-Propelled	1	Acre	\$7.45	\$7.45	\$4,770.27
Implements	1	Acre	\$9.82	\$9.82	\$6,286.40
<b>Equipment Investment</b>					
Pickup/General Use Equipment	\$6.84	Dollars	8.00%	\$0.55	\$350.10
Tractors/Self-Propelled	\$58.07	Dollars	8.00%	\$4.65	\$2,972.95
Implements	\$42.02	Dollars	8.00%	\$3.36	\$2,151.35
Cash Rent - Wheat	1	Acre	\$30.00	\$30.00	\$19,200.00
<b>Total Fixed Costs</b>				<b>\$56.81</b>	<b>\$36,355.81</b>
<b>Total Specified Costs</b>				<b>\$270.65</b>	<b>\$173,213.35</b>
<b>Returns Above Specified Costs</b>				<b>\$116.24</b>	<b>\$74,393.31</b>
<b>Breakeven Price to Cover Total Costs</b>			<b>\$8.46</b>	<b>Bushel</b>	

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**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**