

**2024 Estimated Costs and Returns per Acre
Dryland Wheat - No till
Rolling Plains Extension District - 3**

Crop Acres		640				
		Quantity	Units	\$/Unit	Total	Enterprise Total
REVENUE						
Wheat		40.00	Bushel	\$5.10	\$204.00	\$130,560.00
Wheat Pasture		64.00	Pound of Gain	\$0.85	\$54.40	\$34,816.00
Total Revenue					\$258.40	\$165,376.00
VARIABLE COSTS						
		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Seed						
Wheat Seed		50	Pound	\$0.23	\$11.50	\$7,360.00
Fertilizer						
Fertilizer (N)		60	Pound	\$0.54	\$32.28	\$20,659.20
Fertilizer (P)		25	Pound	\$0.57	\$14.25	\$9,120.00
Custom						
Custom Harvest Wheat		1	Acre	\$35.00	\$35.00	\$22,400.00
Overage - Wheat		10	Bushel	\$0.24	\$2.40	\$1,536.00
Custom Haul Wheat		30	Bushel	\$0.24	\$7.20	\$4,608.00
Fertilizer Application		1	Acre	\$5.00	\$5.00	\$3,200.00
Miscellaneous						
Insurance - Wheat		1	Acre	\$12.00	\$12.00	\$7,680.00
Herbicide						
Herbicide - Wheat		6.4	Ounce	\$0.17	\$1.10	\$704.00
2,4D		4.2	Pint	\$2.84	\$11.93	\$7,633.92
Glyphosate		6	Pint	\$2.81	\$16.86	\$10,790.40
Insecticide						
Insecticide & Application - Wheat		2	Ounce	\$4.50	\$9.00	\$5,760.00
Fungicides						
Fungicide Application		1	Acre	\$5.50	\$5.50	\$3,520.00
Machinery Labor						
Tractors/Self-Propelled		0.17	Hour	\$15.00	\$2.55	\$1,632.00
Other Labor		0.2	Hour	\$15.00	\$3.00	\$1,920.00
Diesel Fuel						
Tractors/Self-Propelled		2.03	Gallon	\$3.02	\$6.13	\$3,922.28
Gasoline						
Pickup/General Use Equipment		1	Acre	\$2.11	\$2.11	\$1,350.00
Repairs & Maintenance						
Pickup/General Use Equipment		1	Acre	\$0.70	\$0.70	\$450.00
Tractors/Self-Propelled		1	Acre	\$4.85	\$4.85	\$3,105.84
Implements		1	Acre	\$10.44	\$10.44	\$6,682.96
Interest on Credit Line				9.00%	\$9.87	\$6,319.54
Total Variable Costs					\$203.68	\$130,354.13
Planned Returns Above Variable Costs:					\$54.72	\$35,021.87
Breakeven Price to Cover Variable Costs					\$3.73	Bushel
FIXED COSTS						
		Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation						
Pickup/General Use Equipment		1	Acre	\$0.98	\$0.98	\$624.75
Tractors/Self-Propelled		1	Acre	\$13.95	\$13.95	\$8,931.01
Implements		1	Acre	\$9.40	\$9.40	\$6,014.66
Equipment Investment						
Pickup/General Use Equipment		\$6.84	Dollars	8.00%	\$0.55	\$350.10
Tractors/Self-Propelled		\$104.56	Dollars	8.00%	\$8.36	\$5,353.36
Implements		\$40.20	Dollars	8.00%	\$3.22	\$2,058.35
Cash Rent - Wheat		1	Acre	\$30.00	\$30.00	\$19,200.00
Total Fixed Costs					\$66.46	\$42,532.23
Total Specified Costs					\$270.13	\$172,886.37
Returns Above Specified Costs					(\$11.73)	(\$7,510.37)
Breakeven Price to Cover Total Costs					\$5.39	Bushel

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Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.