## 2024 Estimated Costs and Returns per Acre Conventional Irrig Cotton Rolling Plains Extension District - 3

| PLEVENUE     Quantity     Units     \$Unit     Total     Total       Coton Lint     1,312.00     Pound     \$0.81     \$1,062.72     \$580,140.80       Total Revenue     \$1,062.72     \$580,140.80     \$1,062.72     \$580,140.80       VARIABLE COSTS     Quantity     Units     \$Unit     Total     Total       Production Costs     Custom     Fortilizer Application     1     Acre     \$5.00     \$5.00     \$1,082.00       Pertilizer (N)     100     Pound     \$0.54     \$55.80     \$18,240.00       Fertilizer (N)     100     Pound     \$0.55     \$12,820.00     \$12,820.00       Herbicide     46     Ounces     \$0.41     \$26.24     \$16,793.60       Prowl     64     Ounce     \$0.75     \$22.30     \$12,492.00       Harvest Aid - Def     1     Ounce     \$0.75     \$22.30     \$12,492.00       Harvest Aid -Def     1     Ounce     \$1.50     \$12,492.00     \$12,492.00       Insurance Dryland Cotton     1     Acre     \$15.00     \$0   | Crop Acres                           | 640           |             |              |                |                      |
|---|--------------------------------------|---------------|-------------|--------------|----------------|----------------------|
| Cotton Lint     1,312.00     Pound     50.81     51.062.72     S880.140.80<br>Enterprise       VARIABLE COSTS     Quantity     Units     \$Unit     Total     Total       Production Costs     Quantity     Units     \$Unit     Total     Total       Custom Stripping     1312     Pound     \$0.12     \$157.44     \$100,761.60       Herbicide Application     4     Acre     \$5.50     \$52.00     \$14,080.00       Fertilizer (P)     50     Pound     \$0.57     \$28.50     \$13,422.00       Herbicide     Prowl     64     Ounces     \$0.70     \$20.30     \$17,476.48       Uberty     29     Ounce     \$1.16     \$18.56     \$11,878.40       Harvest Aid - Prep     1     Pint     \$3.75     \$3.75     \$3.240.00       Harvest Aid - Prep     1     Pint     \$3.75     \$3.75     \$3.75     \$3.75     \$3.75     \$3.50     \$2.400.00       Harvest Aid - Prep     1     Pint     \$3.75     \$3.50     \$5.50.00     \$5.60.00     \$5.60.00 <t< td=""><td>·</td><td></td><td></td><td></td><td></td><td>•</td></t<>  | ·                                    |               |             |              |                | •                    |
| Total Revenue     \$1,662,72     \$808,143.00       VARIABLE COSTS     Quantity     Units     \$1/01     Total     Total       Production Costs     Custom     Fartilizer Application     1     Acre     \$5.00     \$5.00     \$3,200.00       Herbicide Application     4     Acre     \$5.50     \$22.00     \$14,080.00       Fartilizer (P)     50     Pound     \$0.54     \$53.80     \$34,432.00       Herbicide Application     4     Acre     \$5.50     \$52.00     \$14,080.00       Fartilizer (P)     50     Pound     \$0.57     \$28.50     \$18,240.00       Herbicide     64     Ounces     \$0.51     \$53.75     \$24,00.00       Harvest Aid -Def     1     Ounce     \$0.55     \$35.50     \$32,992.00       Insecticide     16     Ounce     \$1.16     \$18.56     \$11,878.40       Prevathon     16     Ounce     \$1.50     \$35.90     \$2,238.40       Miscellaneous     11.80     Acrelnch     \$6.75     \$79.65     \$50.075       <   |                                      |               |             |              |                |                      |
| VARIABLE COSTS     Quantity     Units     \$/Unit     Total     Total       Production Costs     Custom Stripping     1     Acre     \$5.00     \$5.00     \$3.200.00       Custom Stripping     1312     Pound     \$0.12     \$1157.44     \$100,761.60       Herbicide Application     4     Acre     \$5.50     \$\$22.00     \$14,080.00       Fertilizer (N)     100     Pound     \$0.57     \$28.50     \$\$13,422.00       Herbicide     50     Pound     \$0.57     \$28.50     \$\$14,080.00       Herbicide     Forw     47     Pint     \$\$5.81     \$\$27,31     \$\$17,476.48       Liberty     29     Ounce     \$\$0.70     \$\$2.00     \$\$55.00     \$\$2,400.00       Harvest Aid - Prep     1     Pint     \$\$3.75     \$\$3.75     \$\$2,400.00       Harvest Aid - Def     1     Ounce     \$\$1.16     \$18.56     \$\$11,878.40       Brigade     2     Ounce     \$\$1.75     \$3.50     \$\$2,238.40       Insurance - Dryland Cotton     1     Acre <t< td=""><td></td><td>1,312.00</td><td>Pound</td><td>\$0.81</td><td></td><td></td></t<>   |                                      | 1,312.00      | Pound       | \$0.81       |                |                      |
| VARIABLE COSTS     Quantity     Units     \$Unit     Total     Total       Production Costs     Custom     Fertilizer Application     1     Acre     \$5.00     \$5.00     \$3,200.00       Herbicide Application     4     Acre     \$5.50     \$22.00     \$14,080.00       Fertilizer (N)     100     Pound     \$0.57     \$22.50     \$18,240.00       Herbicide Application     4     Acre     \$5.60     \$22.00     \$14,747.64       Enlist Duo     4.7     Pint     \$5.81     \$22.731     \$17,747.64       Liberty     29     Ounce     \$0.55     \$0.55     \$35.00       Harvest Aid -Pep     1     Pint     \$3.75     \$2,400.00       Harvest Aid -Def     1     Ounce     \$1.16     \$18.56     \$11,878.40       Brigade     2     Ounce     \$1.75     \$3.50     \$2,238.40       Miscellaneous     11.80     Acrelnch     \$6.75     \$78.65     \$50.076       Insectide     1     Acre     \$15.00     \$4.50     \$2,280.00 <td>lotal Revenue</td> <td></td> <td></td> <td></td> <td>\$1,062.72</td> <td></td>  | lotal Revenue                        |               |             |              | \$1,062.72     |                      |
| Production Costs     Image: Custom Stripping     1 Acre     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.00     \$5.20     \$5.00     \$5.20     \$5.00     \$5.20     \$5.00     \$5.20     \$5.00     \$5.20     \$5.00     \$5.20     \$5.00     \$5.21     \$5.21     \$5.22     \$5.00     \$5.23     \$5.22     \$5.00     \$5.22     \$5.00     \$5.00   | VARIABLE COSTS                       | Quantity      | Units       | \$/Unit      | Total          | •                    |
| Fertilizer Application     1     Acre     \$5.00     \$5.00     \$5.200.00       Custom Stripping     1312     Pound     \$0.12     \$157.44     \$100.0761.60       Fertilizer (N)     100     Pound     \$0.54     \$53.80     \$53.40.20       Fertilizer (P)     50     Pound     \$0.57     \$28.50     \$18,240.00       Herbicide     64     Ounces     \$0.41     \$26.24     \$16,733.60       Prowl     64     Ounces     \$0.41     \$26.24     \$16,733.60       Harvest Aid - Prep     1     Pint     \$53.75     \$22.300     \$12,920.00       Harvest Aid - Def     1     Ounce     \$0.75     \$53.50     \$52,238.40       Miscellaneous     16     Ounce     \$11.65     \$18.56     \$11,878.40       Brigade     2     Ounce     \$1.75     \$3.50     \$52,238.40       Miscellaneous     Inserticide     1     Acre     \$1.50     \$18.50     \$11,878.40       Brigade     2     Ounce     \$1.65     \$15.00     \$56,880.00  |                                      |               |             |              |                |                      |
| Custom Stripping     1312     Pound     \$5.10     \$517.44     \$100,761.60       Fertilizer     Fremilizer (P)     50     Pound     \$0.53     \$52.80     \$518,240.00       Harbicide     Prowl     64     Ounces     \$0.41     \$26.24     \$16,793.60       Enlist Duo     4.7     Pint     \$55.1     \$22.30     \$11,292.00       Harbicide     1     Pint     \$53.75     \$32,400.00     \$11,476.46       Harvest Aid - Prep     1     Pint     \$33.75     \$33.75     \$32,200       Harvest Aid -Def     1     Ounce     \$1.16     \$18.56     \$11,878.40       Brigade     2     Ounce     \$1.75     \$3.50     \$22,238.40       Miscellaneous     1     Acre     \$15.00     \$55.88     \$50.00       Seed     1     1.5     Pound     \$8.00     \$22,380.00     \$58,880.00       Irrigation Labor     0.96     Hour     \$15.00     \$14.40     \$82,216.00       Machinery Labor     0.36     Hour     \$15.00     \$4.50  | Custom                               |               |             |              |                |                      |
| Herbicide Application     4     Acre     \$55.50     \$22.00     \$14,080.00       Fertilizer     Fartilizer (IP)     50     Pound     \$0.54     \$53.80     \$34,432.00       Herbicide     64     Ounces     \$0.41     \$26.24     \$16,793.60       Prowl     64     Ounces     \$0.41     \$26.24     \$16,793.60       Harbicide     47     Pint     \$5.81     \$27.31     \$17,776.48       Liberty     29     Ounce     \$0.70     \$20.30     \$12,992.00       Harvest Aid -Prep     1     Prevathon     16     Ounce     \$1.75     \$3.50     \$22.38.40       Miscellaneous     1     Acree     \$15.00     \$15.00     \$8,600.00     \$8.60     \$22.88.00       Irrigation     11.80     Acree     \$15.00     \$15.00     \$22,800.00     \$56,880.00       Irrigation Labor     0.36     Hour     \$15.00     \$4.50     \$22,880.00     \$22,880.00     \$56,976.60     \$17.50     \$4.50     \$22,880.00     \$56,976.60     \$56,976.60     \$56,976.60     \$  | Fertilizer Application               | 1             |             | \$5.00       | \$5.00         | \$3,200.00           |
| Fertilizer     Fertilizer (P)     50     Pound     \$0.54     \$53.80     \$34.432.00       Herbicide     Forwl     64     Ounces     \$0.41     \$26.24     \$16,793.60       Enlist Duo     4.7     Pint     \$5.81     \$27.31     \$17,476.48       Liberty     29     Ounce     \$0.70     \$20.30     \$12,92.00       Harvest Aid - Def     1     Ounce     \$0.75     \$3.75     \$3.75     \$22,400.00       Harvest Aid - Def     1     Ounce     \$1.16     \$18.56     \$11,878.40       Brigade     2     Ounce     \$1.75     \$3.50     \$22,238.40       Insurance - Dryland Cotton     1     Acre     \$15.00     \$15.00     \$86.00.00       Gasoline     Energy Cost     11.80     AcreInch     \$6.75     \$79.65     \$50.976.00       Irrigation     Labor     0.96     Hour     \$15.00     \$54.40     \$3.466.00       Other Labor     0.36     Hour     \$15.00     \$54.60     \$3.466.00       Diteride     0.56     \$1.05 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td>\$100,761.60</td>   |                                      |               |             |              |                | \$100,761.60         |
| Fertilizer (N)     100     Pound     \$5.4     \$5.8.0     \$3.4,422.00       Herbicide     Prowl     64     Ounces     \$0.41     \$26.24     \$16,793.60       Enlist Du     4.7     Pint     \$3.75     \$52,400.00     \$17,476.48       Liberty     23     Ounce     \$0.70     \$20.30     \$17,476.48       Liberty     23     Ounce     \$0.70     \$20.30     \$17,476.48       Liberty     23     Ounce     \$0.70     \$20.30     \$17,476.48       Insecticide     Prevathon     16     Ounce     \$1.75     \$3.50     \$\$2,238.40       Miscellaneous     Insurance - Dryland Cotton     1     Acre     \$15.00     \$\$56,880.00       Irrigation     Energy Cost     11.80     AcreInch     \$6.75     \$79.65     \$50,976.00       Irrigation Labor     0.36     Hour     \$15.00     \$4.40     \$9,216.00       Machinery Labor     0.36     Hour     \$15.00     \$5.40     \$2,280.00       Tractors/Self-Propelled     3.69     Gallon     \$3.   |                                      | 4             | Acre        | \$5.50       | \$22.00        | \$14,080.00          |
| Fertilizer (P)     50     Pound     \$0.57     \$28.50     \$18,240.00       Herbicide     Prowl     64     Ounces     \$0.41     \$26,24     \$16,793.60       Enlist Duo     4.7     Pint     \$55.81     \$27.31     \$17,476.48       Liberty     29     Ounce     \$0.75     \$20.30     \$12,992.00       Harvest Aid - Prep     1     Pint     \$3.75     \$3.75     \$52,400.00       Harvest Aid -Def     1     Ounce     \$0.75     \$53.50     \$52,238.40       Insurance - Dryland Cotton     1     Acre     \$15.00     \$15.00     \$8,600.00       Seed     Cotton Seed     11.5     Pound     \$8.00     \$92.00     \$58,880.00       Irrigation     Labor     0.36     Hour     \$15.00     \$14.40     \$92,16.00       Machinery Labor     0.36     Hour     \$15.00     \$45.50     \$2,880.00       Diresel Fuel     0.3     Hour     \$15.00     \$45.50     \$2,860.00       Tractors/Self-Propelled     3.69     Gallon     \$3.02  |                                      | 100           | Devue       | ¢0 ⊑ 4       | ¢50.00         | ¢04 400 00           |
| Herbicide     Frowl     64     Ounces     \$0.41     \$22.24     \$16.793.60       Enlist Duo     4.7     Pint     \$5.81     \$27.31     \$17.476.48       Liberty     23     Ounce     \$0.70     \$20.30     \$12.982.00       Harvest Aid - Prep     1     Pint     \$3.75     \$3.375     \$23.30     \$12.982.00       Insecticide     Prevathon     16     Ounce     \$0.55     \$0.55     \$330.00       Insecticide     Prevathon     16     Ounce     \$1.16     \$18.56     \$11.878.40       Brigade     2     Ounce     \$1.15     \$31.50     \$2,238.40       Miscellaneous     1     Acre     \$15.00     \$14.80     \$92.00     \$58,880.00       Irrigation     Labor     0.96     Hour     \$15.00     \$44.50     \$2,288.00       Machinery Labor     0.36     Hour     \$15.00     \$44.50     \$2,880.00       Tractors/Self-Propelled     0.36     Hour     \$15.00     \$54.40     \$3,466.00       Diesel Fuel     1   |                                      |               |             |              |                |                      |
| Prowl     64     Ounces     \$0.41     \$22.42     \$16,793.60       Enlist Duo     4.7     Pint     \$5,81     \$27.31     \$17,476,48       Liberty     29     Ounce     \$0.70     \$20.30     \$12,992.00       Harvest Aid - Der     1     Pint     \$5,75     \$5,375     \$52,40.00       Harvest Aid -Der     1     Ounce     \$0.16     \$10.55     \$355.00     \$52,238.40       Insurance - Dryland Cotton     1     Acre     \$15.00     \$15.00     \$26,600.00       Gotton Seed     11.5     Pound     \$8.00     \$92.00     \$58,880.00       Irrigation Labor     0.96     Hour     \$15.00     \$14.40     \$9,216.00       Machinery Labor     0.36     Hour     \$15.00     \$24.50     \$2,880.00       Diresel Fuel     0.36     Hour     \$15.00     \$24.50     \$2,880.00       Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Fickup/General Use Equipment     1     Acre     \$1.05  |                                      | 50            | Found       | \$0.57       | \$20.00        | \$10,240.00          |
| Entist Duo     4.7     Pint     55.81     52.7.31     517.476.48       Liberty     29     Ounce     50.70     \$20.30     \$12.992.00       Harvest Aid - Prep     1     Pint     53.75     \$5.97.06     \$5.97.96.5     \$50.976.00     Irrigation     Irrigation     \$3.71.40     \$5.40     \$3.46  |                                      | 64            | Ounces      | \$0.41       | \$26.24        | \$16 793 60          |
| Liberty 29 Ounce \$0.70 \$20.30 \$12.992.00<br>Harvest Aid - Prep 1 Pint \$3.75 \$3.75 \$2.200.00<br>Harvest Aid - Def 1 Ounce \$0.55 \$0.55 \$350.00<br>Insecticide \$10 Ounce \$1.16 \$18.56 \$11,878.40<br>Brigade 2 Ounce \$1.75 \$3.50 \$2.238.40<br>Miscellaneous \$15.00 \$15.00 \$9,600.00<br>Seed \$11.5 Pound \$8.00 \$92.00 \$58,880.00<br>Irrigation Labor 0.96 Hour \$15.00 \$14.40 \$9.216.00<br>Machinery Labor 7 \$15.00 \$14.40 \$9.216.00<br>Other Labor 0.96 Hour \$15.00 \$34.50 \$2.288.00<br>Diresel Fuel \$1.50 \$3.50 \$2.288.00<br>Diresel Fuel \$1.50 \$3.50 \$2.288.00<br>Diresel Fuel \$1.80 Acreinch \$6.75 \$79.65 \$50.976.00<br>Tractors/Self-Propelled 0.3 Hour \$15.00 \$4.50 \$2.288.00<br>Diresel Fuel \$1.60 \$3.40 \$33.456.00<br>Diesel Fuel \$1.50 \$4.50 \$2.288.00<br>Diesel Fuel \$1.60 \$3.450 \$2.288.00<br>Diesel Fuel \$1.60 \$3.02 \$11.14 \$7,129.67<br>Gasoline \$2.600 \$3.360 \$3.20 \$11.14 \$7,129.67<br>Gasoline \$10kup/General Use Equipment \$1 Acre \$10.5 \$1.05 \$675.00<br>Repairs & Maintenance \$22.58 \$11.13 \$31.11 \$83.32.54<br>Tractors/Self-Propelled \$1 Acre \$11.30 \$7,231.71<br>Implements \$1 Acre \$11.30 \$7,231.71<br>Implements \$1 Acre \$11.30 \$7,231.71<br>Implements \$1 Acre \$11.30 \$7,231.72<br>Machinery Depreciation \$2.650 \$20.50 \$225.026.34<br>FXED COSTS \$0.49 \$3.42.53 \$20.173.94<br>FXED COSTS \$0.49 \$3.12.38 \$15.600.00<br>Tractors/Self-Propelled \$2.42.88 \$0.49 \$3.12.38 \$15.600.00<br>Tractors/Self-Propelled \$2.42.88 \$0.77 \$10.67 \$5.830.68<br>Interest on Credit Line \$24.38 \$11.68 \$11.16 \$7,722.00<br>Tractors/Self-Propelled \$2.42.88 \$0.77 \$2.59.626.34<br>Breakeven Price to Cover Variable Costs \$2.50 Pound \$2.288.000<br>Tractors/Self-Propelled \$2.42.88 \$11.68 \$7,722.20<br>Implements \$2.47.8 \$3.00,76 \$5.83.00,00<br>Tractors/Self-Propel |                                      |               |             |              |                |                      |
| Harvest Aid - Prep     1     Pint     \$3.75     \$3.75     \$2.400.00       Insecticide     1     Ounce     \$0.55     \$0.55     \$35.00     \$2530.00       Insecticide     2     Ounce     \$1.16     \$11.8.56     \$11.878.40       Brigade     2     Ounce     \$1.75     \$3.50     \$22.28.40       Miscellaneous     1     Acre     \$15.00     \$9.600.00       Seed     11.5     Pound     \$8.00     \$92.00     \$58.880.00       Irrigation     2.09.66     Hour     \$15.00     \$14.40     \$9.216.00       Machinery Labor     0.96     Hour     \$15.00     \$4.50     \$2.880.00       Tractors/Self-Propelled     0.36     Hour     \$15.00     \$4.50     \$2.880.00       Diesel Fuel     7     Acre     \$1.05     \$1.4     \$7.129.67       Gasoline     3.69     Gallon     \$3.02     \$11.14     \$7.129.67       Gasoline     1     Acre     \$1.05     \$1.05     \$675.00       Repairs & Maintenance   |                                      |               |             |              |                |                      |
| Insecticide     Prevathon     16     Ounce     \$1.16     \$18.56     \$11,878.40       Brigade     2     Ounce     \$1.75     \$3.50     \$\$2,238.40       Miscellaneous     Insurance - Dryland Cotton     1     Acre     \$15.00     \$15.00     \$9,600.00       Seed     Cotton Seed     11.5     Pound     \$8.00     \$92.00     \$58,880.00       Irrigation     Energy Cost     11.80     Acreinch     \$6.75     \$79.65     \$50,976.00       Irrigation Labor     0.96     Hour     \$15.00     \$14.40     \$9,216.00       Machinery Labor     7ractors/Self-Propelled     0.36     Hour     \$15.00     \$4.50     \$2,288.00       Diesel Fuel     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Irrigation Equipment     1     Acre     \$1.05     \$10.57     \$66.30       Inrigation Equipment     1     Acre <t< td=""><td></td><td>1</td><td>Pint</td><td>\$3.75</td><td>\$3.75</td><td></td></t<>   |                                      | 1             | Pint        | \$3.75       | \$3.75         |                      |
| Prevation<br>Brigade     16<br>2     Ounce<br>State     \$1.16<br>\$1.75     \$18.56     \$11.878.40       Miscellaneous<br>Insurance - Dryland Cotton     1     Acre     \$15.00     \$15.00     \$2,238.40       Miscellaneous<br>Insurance - Dryland Cotton     1     Acre     \$15.00     \$15.00     \$9,600.00       Seed     Cotton Seed     11.5     Pound     \$8.00     \$92.00     \$58,880.00       Irrigation<br>Irrigation Labor     0.96     Hour     \$15.00     \$14.40     \$9,216.00       Machinery Labor     0.36     Hour     \$15.00     \$4.50     \$2,880.00       Diesel Fuel     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Fickup/General Use Equipment     1     Acre     \$1.05     \$10.50     \$675.00       Repairs & Maintenance     1     Acre     \$1.05     \$11.30     \$7,231.17       Implements     1     Acre     \$1.06     \$31.53     \$20,07.934       Total Variable Costs:     Brackeven Price to Cover Variable Costs:     \$0.49     \$312.38     \$15,600.00       FixED CO  | Harvest Aid -Def                     | 1             | Ounce       | \$0.55       | \$0.55         | \$350.00             |
| Brigade     2     Ounce     \$1.75     \$3.50     \$2,238.40       Miscellaneous     Insurance - Dryland Cotton     1     Acre     \$15.00     \$9,600.00       Seed     Cotton Seed     11.5     Pound     \$8.00     \$92.00     \$58,880.00       Irrigation     Energy Cost     11.80     Acreinch     \$6.75     \$79.65     \$50,976.00       Irrigation Labor     0.96     Hour     \$15.00     \$14.40     \$9,216.00       Machinery Labor     0.36     Hour     \$15.00     \$4.50     \$52,880.00       Other Labor     0.36     Hour     \$15.00     \$5.40     \$3,3456.00       Diesel Fuel     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$1.31     \$13.31     \$8,30.68       Interest on Credit Line     1     Acre     \$1.05     \$250,60.34     \$315.3     \$20,179.94 <td>Insecticide</td> <td></td> <td></td> <td></td> <td></td> <td></td>  | Insecticide                          |               |             |              |                |                      |
| Miscellaneous     L      L     L     <  |                                      |               |             |              | \$18.56        | \$11,878.40          |
| Insurance - Dryland Cotton     1     Acre     \$15.00     \$15.00     \$9,600.00       Seed     Cotton Seed     11.5     Pound     \$8.00     \$92.00     \$58,880.00       Irrigation     Irrigation Labor     0.96     Hour     \$15.00     \$14.40     \$9,216.00       Machinery Labor     0.96     Hour     \$15.00     \$4.50     \$2,880.00       Tractors/Self-Propelled     0.36     Hour     \$15.00     \$54.50     \$2,880.00       Diesel Fuel     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$1.05     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$1.05     \$1.05     \$675.00       Implements     1     Acre     \$1.05     \$1.05     \$675.00       Irrigation Equipment     1     Acre     \$1.067     \$54.06.7     \$259,626.31       Interest on Credit Line     9.00%     \$331.53     \$20.179.94     \$67.06   | 6                                    | 2             | Ounce       | \$1.75       | \$3.50         | \$2,238.40           |
| Seed     Cotton Seed     11.5     Pound     \$8.00     \$92.00     \$58,880.00       Irrigation     Energy Cost     11.80     AcreInch     \$6.75     \$79.65     \$50.976.00       Irrigation Labor     0.96     Hour     \$15.00     \$14.40     \$9,2160.00       Machinery Labor     0.36     Hour     \$15.00     \$4.50     \$2,880.00       Other Labor     0.36     Hour     \$15.00     \$4.50     \$2,880.00       Diesel Fuel     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$1.05     \$675.00       Repairs & Maintenance     Equipment     1     Acre     \$1.05     \$1.13     \$7,231.71       Tractors/Self-Propelled     1     Acre     \$10.67     \$10.67     \$6,830.68       Interest on Credit Line     Total Variable Costs     \$405.67     \$240.514.46     \$567.05     \$420.514.46       Planned Returns Above Variable Costs     S0.50     Pound     \$56.67     \$242.38   |                                      |               |             |              |                |                      |
| Cotton Seed     11.5     Pound     \$8.00     \$92.00     \$58,880.00       Irrigation     Energy Cost     11.80     AcreInch     \$6.75     \$79.65     \$50,976.00       Machinery Labor     0.96     Hour     \$15.00     \$14.40     \$9,216.00       Machinery Labor     0.36     Hour     \$15.00     \$4.50     \$2,880.00       Other Labor     0.36     Hour     \$15.00     \$5.40     \$3,456.00       Diesel Fuel     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$1.05     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$1.31     \$1.30     \$7,231.17       Implements     1     Acre     \$10.67     \$10.67     \$680.67     \$229,626.34       Total Variable Costs     Breakeven Price to Cover Variable Costs:     \$80.50     Pound     Enterprise       Fikup/General Use Equipment     1     Acre     \$10.67     \$61.06     \$643  |                                      | 1             | Acre        | \$15.00      | \$15.00        | \$9,600.00           |
| Irrigation     Energy Cost     11.80     Acrelnch     \$6.75     \$79.65     \$50,976.00       Machinery Labor     0.96     Hour     \$15.00     \$14.40     \$9,216.00       Machinery Labor     0.36     Hour     \$15.00     \$14.40     \$9,216.00       Other Labor     0.36     Hour     \$15.00     \$4.50     \$2,880.00       Other Labor     0.36     Hour     \$15.00     \$5.40     \$2,880.00       Diesel Fuel     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$1.05     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$1.31     \$13.31     \$8,392.54       Tractors/Self-Propelled     1     Acre     \$10.67     \$10.67     \$6,830.68       Interest on Credit Line     5     \$0.50     Pound     \$405.67     \$259,626.34       Planned Returns Above Variable Costs:     Breakeven Price to Cover Variable Costs     \$0.50     Pound     Enter  |                                      | 44 5          |             | <b>#0.00</b> | <b>#00.00</b>  | <b>#</b> F0.000.00   |
| Energy Cost<br>Irrigation Labor     11.80     Acrelnch     \$6.75     \$79.65     \$50.976.00       Machinery Labor     0.96     Hour     \$15.00     \$14.40     \$32,216.00       Machinery Labor     0.36     Hour     \$15.00     \$4.50     \$2,880.00       Other Labor     0.36     Hour     \$15.00     \$5.40     \$3,456.00       Diesel Fuel     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$1.30     \$17,30     \$7,231.17       Implements     1     Acre     \$11.30     \$7,231.17     \$10.67     \$6830.68       Interest on Credit Line     9.00%     \$31.53     \$20,719.94     \$405.67     \$229,626.34       Planned Returns Above Variable Costs:     80.50     Pound     Enterprise       FIXED COSTS     Quantity     Units     \$/Unit     Total     Total       Machinery Depreciation <td></td> <td>11.5</td> <td>Pouna</td> <td>\$8.00</td> <td>\$92.00</td> <td>\$58,880.00</td>   |                                      | 11.5          | Pouna       | \$8.00       | \$92.00        | \$58,880.00          |
| Irrigation Labor     0.96     Hour     \$15.00     \$14.40     \$9,216.00       Machinery Labor     Tractors/Self-Propelled     0.3     Hour     \$15.00     \$4.50     \$2,880.00       Other Labor     0.36     Hour     \$15.00     \$5.40     \$3,456.00       Dissel Fuel     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$1.05     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$1.31     \$1.30     \$7,231.17       Irrigation Equipment     1     Acre     \$10.67     \$10.67     \$683.08       Interest on Credit Line     1     Acre     \$10.67     \$259,626.34       Planned Returns Above Variable Costs:     Breakeven Price to Cover Variable Costs     \$0.50     Pound     Enterprise       FIXED COSTS     Quantity     Units     \$/Units     \$/Unit     Total     Total       Machinery Depreciation     1     Acre     \$10.67     \$140.03   |                                      | 11.80         | Acrelnch    | \$6.75       | \$79.65        | \$50,976,00          |
| Machinery Labor     Tractors/Self-Propelled     0.3     Hour     \$15.00     \$4.50     \$2,880.00       Other Labor     0.36     Hour     \$15.00     \$5.40     \$3,456.00     \$3,456.00       Diesel Fuel     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$1.05     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$1.31     \$13.11     \$8,392.54       Tractors/Self-Propelled     1     Acre     \$10.67     \$58,30.68     \$723.17       Implements     1     Acre     \$10.67     \$58,30.68     \$420,514.46       Planned Returns Above Variable Costs:     \$0.0%     \$311.53     \$20,179.94     \$420,514.46       Planned Returns Above Variable Costs:     \$0.067     \$2259,626.34     \$667.05     \$420,514.46       Planned Returns Above Variable Costs:     \$0.50     Pound     Enterprise       Tractors/Self-Propelled     1     Acre     \$1.391     \$312.38     \$15,   |                                      |               |             |              |                |                      |
| Tractors/Self-Propelled     0.3     Hour     \$15.00     \$4.50     \$2,880.00       Other Labor     0.36     Hour     \$15.00     \$5.40     \$3,456.00       Diesel Fuel     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$1.05     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$1.31     \$1.31     \$8,392.54       Tractors/Self-Propelled     1     Acre     \$11.30     \$11.30     \$7,231.17       Implements     1     Acre     \$10.67     \$16.67     \$683.068       Planned Returns Above Variable Costs     \$0.09     \$31.53     \$20,179.94     \$405.67     \$259,626.34       Breakeven Price to Cover Variable Costs     \$0.50     Pound     \$405.67     \$259,626.34       Irrigation Equipment     1     Acre     \$0.49     \$0.49     \$312.38       Irrigation Equipment     1     Acre     \$13.91     \$8,905.54     \$11.68     \$7,472.20 </td <td></td> <td>0.00</td> <td>nour</td> <td>φ13.00</td> <td>φ14.40</td> <td>ψ0,2 10.00</td>  |                                      | 0.00          | nour        | φ13.00       | φ14.40         | ψ0,2 10.00           |
| Other Labor     0.36     Hour     \$15.00     \$5.40     \$3,456.00       Diesel Fuel     Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$10.5     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$0.35     \$0.35     \$225.00       Irrigation Equipment     1     Acre     \$11.30     \$71.23.67     \$6830.68       Interest on Credit Line     -     Acre     \$10.67     \$10.67     \$6830.68       Interest on Credit Line     -     9.00%     \$31.53     \$220,179.94     \$259,626.34       Total Variable Costs     -     \$0.50     Pound     Enterprise       FIXED COSTS     Quantity     Units     \$/Unit     Total     Total       Machinery Depreciation     1     Acre     \$24.38     \$24.38     \$15,600.00       Implements     1     Acre     \$13.91     \$3,905.54     \$10.67     \$10.67     \$10.67     \$10.50 <td></td> <td>0.3</td> <td>Hour</td> <td>\$15.00</td> <td>\$4.50</td> <td>\$2,880.00</td>   |                                      | 0.3           | Hour        | \$15.00      | \$4.50         | \$2,880.00           |
| Tractors/Self-Propelled     3.69     Gallon     \$3.02     \$11.14     \$7,129.67       Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$1.05     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$0.35     \$0.35     \$225.00       Irrigation Equipment     1     Acre     \$11.30     \$11.30     \$7,231.17       Implements     1     Acre     \$11.30     \$7,231.17       Implements     1     Acre     \$11.30     \$7,231.17       Implements     1     Acre     \$10.67     \$6,830.68       Interest on Credit Line  | •                                    | 0.36          | Hour        | \$15.00      | \$5.40         |                      |
| Gasoline     Pickup/General Use Equipment     1     Acre     \$1.05     \$1.05     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$0.35     \$0.35     \$225.00       Irrigation Equipment     1     Acre     \$1.130     \$17.30     \$7,231.17       Implements     1     Acre     \$11.30     \$11.30     \$7,231.17       Implements     1     Acre     \$10.67     \$10.67     \$6,830.68       Interest on Credit Line     9.00%     \$31.53     \$20,179.94     \$4657.05     \$420,514.46       Planned Returns Above Variable Costs:     8.00.67     \$259,626.34     \$667.05     \$420,514.46       Planned Returns Above Variable Costs:     \$0.09     \$31.53     \$20,179.94     \$667.05     \$420,514.46       Planned Returns Above Variable Costs:     \$0.00%     \$31.50     \$259,626.34     \$240,514.46       Planned Returns Above Variable Costs     \$0.09     \$312.38     \$175.05     \$420,514.46       Planned Returns Above Specified Costs     \$0.00     \$0.49     \$312.38     \$17.22.0       Impl   | Diesel Fuel                          |               |             |              |                |                      |
| Pickup/General Use Equipment     1     Acre     \$1.05     \$1.05     \$675.00       Repairs & Maintenance     Pickup/General Use Equipment     1     Acre     \$0.35     \$0.35     \$225.00       Irrigation Equipment     1     Acre     \$13.11     \$13.11     \$8,392.54       Tractors/Self-Propelled     1     Acre     \$11.30     \$7,231.17       Implements     1     Acre     \$10.67     \$10.67     \$6,830.68       Interest on Credit Line     9.00%     \$31.53     \$20,179.94     \$20,179.94       Total Variable Costs     \$405.67     \$259,626.34     \$405.67     \$259,626.34       Planned Returns Above Variable Costs:     \$405.67     \$259,626.34     \$405.67     \$259,626.34       Breakeven Price to Cover Variable Costs:     \$405.67     \$259,626.34     \$405.67     \$259,626.34       Irrigation Equipment     1     Acre     \$0.49     \$0.49     \$312.38       Irrigation Equipment     1     Acre     \$1.68     \$17,60.00     Total       Machinery Depreciation     1     Acre     \$13.91     \$8  | Tractors/Self-Propelled              | 3.69          | Gallon      | \$3.02       | \$11.14        | \$7,129.67           |
| Repairs & Maintenance   Pickup/General Use Equipment   1   Acre   \$0.35   \$0.35   \$225.00     Irrigation Equipment   1   Acre   \$13.11   \$13.11   \$13.11   \$13.13   \$7,231.17     Implements   1   Acre   \$10.67   \$10.67   \$6,830.68     Interest on Credit Line   9.00%   \$31.53   \$220,179.94     Total Variable Costs   \$405.67   \$225,062.34     Planned Returns Above Variable Costs:   \$405.67   \$259,626.34     Breakeven Price to Cover Variable Costs:   \$405.67   \$259,626.34     Planned Returns Above Variable Costs:   \$405.67   \$259,626.34     PrixeD COSTS   Quantity   Units   \$/Unit   Total     Machinery Depreciation   1   Acre   \$0.49   \$0.49   \$312.38     Irrigation Equipment   1   Acre   \$24.38   \$24.38   \$15,600.00     Tractors/Self-Propelled   1   Acre   \$13.91   \$13.91   \$8,905.54     Equipment Investment   1   Acre   \$13.91   \$13.91   \$8,005.55     Implements   1   Acre   \$0.00%   |                                      |               |             |              |                |                      |
| Pickup/General Use Equipment     1     Acre     \$0.35     \$0.35     \$225.00       Irrigation Equipment     1     Acre     \$13.11     \$13.11     \$8,392.54       Tractors/Self-Propelled     1     Acre     \$11.30     \$17,231.17       Implements     1     Acre     \$10.67     \$6,630.68       Interest on Credit Line     9.00%     \$31.53     \$20,179.94       Total Variable Costs     \$657.05     \$420,514.46       Planned Returns Above Variable Costs:     \$0.50     Pound       Breakeven Price to Cover Variable Costs:     \$0.50     Pound       FIXED COSTS     Quantity     Units     \$/Unit     Total       Machinery Depreciation     1     Acre     \$0.49     \$0.49     \$312.38       Irrigation Equipment     1     Acre     \$13.91     \$8,905.54     \$24.38     \$15,600.00       Tractors/Self-Propelled     1     Acre     \$13.91     \$8,905.54     \$20,179.94       Equipment Investment     1     Acre     \$11.68     \$11.68     \$7,472.20       Implements  |                                      | 1             | Acre        | \$1.05       | \$1.05         | \$675.00             |
| Irrigation Equipment     1     Acre     \$13.11     \$13.11     \$8,392.54       Tractors/Self-Propelled     1     Acre     \$11.30     \$17.231.17       Implements     1     Acre     \$10.67     \$6,830.68       Interest on Credit Line     9.00%     \$31.53     \$20,179.94       Total Variable Costs     9.00%     \$31.53     \$20,179.94       Planned Returns Above Variable Costs:     \$405.67     \$259,626.34       Breakeven Price to Cover Variable Costs:     \$0.50     Pound     Enterprise       FIXED COSTS     Quantity     Units     \$/Unit     Total     Total       Machinery Depreciation     Pickup/General Use Equipment     1     Acre     \$0.49     \$0.49     \$312.38       Irrigation Equipment     1     Acre     \$11.68     \$7,472.00     Implements     \$14.66     \$7,472.20       Implements     1     Acre     \$13.91     \$8,905.54       Equipment Investment     Pickup/General Use Equipment     \$3.42     Dollars     \$0.00%     \$56.88     \$36,400.00       Tractors/Self-Propelled  |                                      |               |             |              | ** **          |                      |
| Tractors/Self-Propelled   1   Acre   \$11.30   \$11.30   \$7,231.17     Implements   1   Acre   \$10.67   \$\$6,830.68     Interest on Credit Line   9.00%   \$31.53   \$20,179.94     Total Variable Costs   \$657.05   \$420,514.46     Planned Returns Above Variable Costs:   \$0.00%   \$0.07   \$259,626.34     Breakeven Price to Cover Variable Costs:   \$0.50   Pound   Enterprise     FIXED COSTS   Quantity   Units   \$/Unit   Total   Total     Machinery Depreciation   1   Acre   \$0.49   \$312.38   \$11.68   \$7,7472.20     Implements   1   Acre   \$0.49   \$0.49   \$312.38   \$16.60.00   \$17.200.74   \$10.67   \$8,000.00   \$7,7472.20     Implements   1   Acre   \$10.68   \$11.68   \$7,472.20     Implements   1   Acre   \$13.91   \$8,005.54     Equipment Investment   1   Acre   \$13.91   \$8,005.54     Pickup/General Use Equipment   \$3.42   Dollars   \$0.00%   \$57.28   \$4,656.87     <  |                                      |               |             |              |                |                      |
| Implements     1     Acre     \$10.67     \$10.67     \$6,830.68       Interest on Credit Line     9.00%     \$31.53     \$20,179.94       Total Variable Costs     \$657.05     \$420,514.46       Planned Returns Above Variable Costs:     \$0.50     Pound       Breakeven Price to Cover Variable Costs     \$0.50     Pound       FIXED COSTS     Quantity     Units     \$/Unit     Total       Machinery Depreciation     1     Acre     \$0.49     \$312.38       Irrigation Equipment     1     Acre     \$11.68     \$17.472.20       Implements     1     Acre     \$13.91     \$8,905.54       Equipment Investment     Pickup/General Use Equipment     \$3.42     Dollars     \$0.00%     \$7.28     \$4,656.87       Implements     \$90.95     Dollars     \$0.00%     \$7.28     \$4,6  |                                      |               |             |              |                |                      |
| Interest on Credit Line9.00%\$31.53\$20,179.94Total Variable Costs\$657.05\$420,514.46Planned Returns Above Variable Costs:\$0.50PoundBreakeven Price to Cover Variable Costs\$0.50PoundFIXED COSTSQuantityUnits\$/UnitTotalMachinery Depreciation*/UnitTotalTotalPickup/General Use Equipment1Acre\$0.49\$0.491Acre\$24.38\$15,600.00Tractors/Self-Propelled1Acre\$13.91Implements1Acre\$13.91\$8,905.54Equipment Investment*710.94Dollars8.00%\$0.27Pickup/General Use Equipment\$3.42Dollars8.00%\$56.88Yator Systef-Propelled\$90.95Dollars8.00%\$7.28Machinery Costs\$59.52Dollars8.00%\$4.76\$3,047.67Cash Rent - Irrigated Cotton1Acre\$90.00\$57,600.00\$57,600.00Total Fixed Costs\$866.69\$554,684.18\$866.69\$554,684.18Returns Above Specified Costs\$196.03\$125,456.62  |                                      |               |             |              |                |                      |
| Total Variable CostsPlanned Returns Above Variable Costs:<br>Breakeven Price to Cover Variable Costs:<br>Breakeven Price to Cover Variable Costs\$0.50\$420,514.46FIXED COSTSQuantityUnits\$0.50PoundFIXED COSTSQuantityUnits\$/UnitTotalMachinery Depreciation<br>Pickup/General Use Equipment1Acre\$0.49\$0.49\$312.38Irrigation Equipment1Acre\$24.38\$24.38\$15,600.00Tractors/Self-Propelled1Acre\$11.68\$11.68\$7,472.20Implements1Acre\$13.91\$13.91\$8,905.54Equipment Investment<br>Pickup/General Use Equipment\$3.42Dollars8.00%\$0.27\$175.05Irrigation Equipment<br>Tractors/Self-Propelled\$90.95Dollars8.00%\$0.27\$175.05Implements\$59.52Dollars8.00%\$7.28\$4,656.87Implements\$59.52Dollars8.00%\$4.76\$3,047.67Cash Rent - Irrigated Cotton1Acre\$90.00\$57,600.00Total Fixed Costs\$209.64\$134,169.71Total Specified Costs\$196.03\$125,456.62  |                                      |               | Aue         |              |                |                      |
| Planned Returns Above Variable Costs:<br>Breakeven Price to Cover Variable Costs\$405.67<br>\$259,626.34FIXED COSTSQuantityUnits\$/UnitTotalMachinery Depreciation<br>Pickup/General Use Equipment1Acre\$0.49\$0.49\$312.38Irrigation Equipment1Acre\$24.38\$24.38\$15,600.00Tractors/Self-Propelled1Acre\$11.68\$11.68\$7,472.20Implements1Acre\$13.91\$13.91\$8,905.54Equipment Investment<br>Pickup/General Use Equipment\$3.42Dollars8.00%\$0.27\$175.05Irrigation Equipment<br>Tractors/Self-Propelled\$30.95Dollars8.00%\$7.28\$4,656.87Implements1Acre\$10.01\$57.88\$3,047.67Cash Rent - Irrigated Cotton1Acre\$90.00\$57,600.00Total Fixed Costs\$299.64\$134,169.71Returns Above Specified Costs\$196.03\$125,456.62  |                                      |               |             | 0.0070       |                |                      |
| Breakeven Price to Cover Variable Costs\$0.50PoundFIXED COSTSQuantityUnits\$/UnitTotalMachinery DepreciationPickup/General Use Equipment1Acre\$0.49\$0.49\$312.38Irrigation Equipment1Acre\$24.38\$24.38\$15,600.00Tractors/Self-Propelled1Acre\$11.68\$11.68\$7,472.20Implements1Acre\$13.91\$13.91\$8,905.54Equipment Investment1Acre\$13.91\$13.91\$8,905.54Pickup/General Use Equipment\$3.42Dollars8.00%\$0.27\$175.05Irrigation Equipment\$710.94Dollars8.00%\$56.88\$36,400.00Tractors/Self-Propelled\$90.95Dollars8.00%\$7.28\$4,656.87Implements\$55.52Dollars8.00%\$4.76\$3,047.67Cash Rent - Irrigated Cotton1Acre\$90.00\$90.00\$57,600.00Total Specified Costs\$209.64\$134,169.71\$866.69\$554,684.18Returns Above Specified Costs\$196.03\$125,456.62  |                                      |               |             | —            |                |                      |
| FIXED COSTSQuantityUnits\$/UnitTotalEnterprise<br>TotalMachinery DepreciationPickup/General Use Equipment1Acre\$0.49\$0.49\$312.38Irrigation Equipment1Acre\$24.38\$24.38\$15,600.00Tractors/Self-Propelled1Acre\$11.68\$11.68\$7,472.20Implements1Acre\$13.91\$8,905.54Equipment Investment1Acre\$13.91\$8,905.54Pickup/General Use Equipment\$3.42Dollars8.00%\$0.27\$175.05Irrigation Equipment\$710.94Dollars8.00%\$56.88\$36,400.00Tractors/Self-Propelled\$90.95Dollars8.00%\$7.28\$4,656.87Implements\$59.52Dollars8.00%\$4.76\$3,047.67Cash Rent - Irrigated Cotton1Acre\$90.00\$57,600.00Total Fixed Costs\$209.64\$134,169.71Total Specified Costs\$196.03\$125,456.62  |                                      |               |             | \$0.50 F     |                | \$200,020.04         |
| FIXED COSTSQuantityUnits\$/UnitTotalTotalMachinery DepreciationPickup/General Use Equipment1Acre\$0.49\$312.38Irrigation Equipment1Acre\$24.38\$24.38\$15,600.00Tractors/Self-Propelled1Acre\$11.68\$11.68\$7,472.20Implements1Acre\$13.91\$13.91\$8,905.54Equipment Investment1Acre\$13.91\$13.91\$8,905.54Pickup/General Use Equipment\$3.42Dollars8.00%\$0.27\$175.05Irrigation Equipment\$710.94Dollars8.00%\$56.88\$36,400.00Tractors/Self-Propelled\$90.95Dollars8.00%\$7.28\$4,656.87Implements\$59.52Dollars8.00%\$4.76\$3,047.67Cash Rent - Irrigated Cotton1Acre\$90.00\$57,600.00Total Fixed Costs\$209.64\$134,169.71Returns Above Specified Costs\$196.03\$125,456.62  |                                      |               |             |              |                | Enterprise           |
| Pickup/General Use Equipment     1     Acre     \$0.49     \$312.38       Irrigation Equipment     1     Acre     \$24.38     \$24.38     \$15,600.00       Tractors/Self-Propelled     1     Acre     \$11.68     \$11.68     \$15,600.00       Implements     1     Acre     \$11.68     \$11.68     \$7,472.20       Implements     1     Acre     \$13.91     \$8,905.54       Equipment Investment     Pickup/General Use Equipment     \$3.42     Dollars     \$0.0%     \$0.27     \$175.05       Irrigation Equipment     \$710.94     Dollars     \$0.0%     \$56.88     \$36,400.00       Tractors/Self-Propelled     \$90.95     Dollars     \$0.0%     \$7.28     \$4,656.87       Implements     \$59.52     Dollars     \$0.0%     \$4.76     \$3,047.67       Cash Rent - Irrigated Cotton     1     Acre     \$90.00     \$90.00     \$57,600.00       Total Fixed Costs     \$209.64     \$134,169.71     \$866.69     \$554,684.18       Returns Above Specified Costs     \$196.03     \$125,456.62  | FIXED COSTS                          | Quantity      | Units       | \$/Unit      | Total          | •                    |
| Irrigation Equipment     1     Acre     \$24.38     \$24.38     \$15,600.00       Tractors/Self-Propelled     1     Acre     \$11.68     \$11.68     \$11.68     \$7,472.20       Implements     1     Acre     \$13.91     \$13.91     \$8,905.54       Equipment Investment     Pickup/General Use Equipment     \$3.42     Dollars     8.00%     \$0.27     \$175.05       Irrigation Equipment     \$710.94     Dollars     8.00%     \$56.88     \$36,400.00       Tractors/Self-Propelled     \$90.95     Dollars     8.00%     \$7.28     \$4,656.87       Implements     \$59.52     Dollars     8.00%     \$4.76     \$3,047.67       Cash Rent - Irrigated Cotton     1     Acre     \$90.00     \$57,600.00       Total Fixed Costs     \$209.64     \$134,169.71     \$866.69     \$554,684.18       Returns Above Specified Costs     \$196.03     \$125,456.62  | Machinery Depreciation               |               |             |              |                |                      |
| Tractors/Self-Propelled     1     Acre     \$11.68     \$11.68     \$7,472.20       Implements     1     Acre     \$13.91     \$13.91     \$8,905.54       Equipment Investment     Pickup/General Use Equipment     \$3.42     Dollars     8.00%     \$0.27     \$175.05       Irrigation Equipment     \$710.94     Dollars     8.00%     \$56.88     \$36,400.00       Tractors/Self-Propelled     \$90.95     Dollars     8.00%     \$7.28     \$4,656.87       Implements     \$59.52     Dollars     8.00%     \$4.76     \$3,047.67       Cash Rent - Irrigated Cotton     1     Acre     \$90.00     \$57,600.00       Total Fixed Costs     \$209.64     \$134,169.71       Total Specified Costs     \$866.69     \$554,684.18       Returns Above Specified Costs     \$196.03     \$125,456.62  | Pickup/General Use Equipment         |               | Acre        | \$0.49       |                | \$312.38             |
| Implements     1     Acre     \$13.91     \$13.91     \$8,905.54       Equipment Investment     Pickup/General Use Equipment     \$3.42     Dollars     8.00%     \$0.27     \$175.05       Irrigation Equipment     \$710.94     Dollars     8.00%     \$56.88     \$36,400.00       Tractors/Self-Propelled     \$90.95     Dollars     8.00%     \$7.28     \$4,656.87       Implements     \$59.52     Dollars     8.00%     \$4.76     \$3,047.67       Cash Rent - Irrigated Cotton     1     Acre     \$90.00     \$57,600.00       Total Fixed Costs     \$209.64     \$134,169.71       Total Specified Costs     \$196.03     \$125,456.62  |                                      |               |             |              |                |                      |
| Equipment Investment     \$3.42     Dollars     8.00%     \$0.27     \$175.05       Irrigation Equipment     \$710.94     Dollars     8.00%     \$56.88     \$36,400.00       Tractors/Self-Propelled     \$90.95     Dollars     8.00%     \$7.28     \$4,656.87       Implements     \$59.52     Dollars     8.00%     \$4.76     \$3,047.67       Cash Rent - Irrigated Cotton     1     Acre     \$90.00     \$57,600.00       Total Fixed Costs     \$134,169.71     \$866.69     \$554,684.18       Returns Above Specified Costs     \$196.03     \$125,456.62   |                                      |               |             |              |                |                      |
| Pickup/General Use Equipment     \$3.42     Dollars     8.00%     \$0.27     \$175.05       Irrigation Equipment     \$710.94     Dollars     8.00%     \$56.88     \$36,400.00       Tractors/Self-Propelled     \$90.95     Dollars     8.00%     \$7.28     \$4,656.87       Implements     \$59.52     Dollars     8.00%     \$4.76     \$3,047.67       Cash Rent - Irrigated Cotton     1     Acre     \$90.00     \$57,600.00       Total Fixed Costs     \$134,169.71     \$866.69     \$554,684.18       Returns Above Specified Costs     \$196.03     \$125,456.62   | •                                    | 1             | Acre        | \$13.91      | \$13.91        | \$8,905.54           |
| Irrigation Equipment     \$710.94     Dollars     8.00%     \$56.88     \$36,400.00       Tractors/Self-Propelled     \$90.95     Dollars     8.00%     \$7.28     \$4,656.87       Implements     \$59.52     Dollars     8.00%     \$4.76     \$3,047.67       Cash Rent - Irrigated Cotton     1     Acre     \$90.00     \$57,600.00       Total Fixed Costs     \$209.64     \$134,169.71     \$866.69     \$554,684.18       Returns Above Specified Costs     \$196.03     \$125,456.62  |                                      | <b>\$0.40</b> | <b>D</b> 11 | 0.000/       | <b>\$0.07</b>  | <b>6475 05</b>       |
| Tractors/Self-Propelled     \$90.95     Dollars     8.00%     \$7.28     \$4,656.87       Implements     \$59.52     Dollars     8.00%     \$4.76     \$3,047.67       Cash Rent - Irrigated Cotton     1     Acre     \$90.00     \$57,600.00       Total Fixed Costs     \$209.64     \$134,169.71       Total Specified Costs     \$866.69     \$554,684.18       Returns Above Specified Costs     \$196.03     \$125,456.62  |                                      |               |             |              |                |                      |
| Implements     \$59.52     Dollars     8.00%     \$4.76     \$3,047.67       Cash Rent - Irrigated Cotton     1     Acre     \$90.00     \$90.00     \$57,600.00       Total Fixed Costs     \$209.64     \$134,169.71     \$866.69     \$554,684.18       Returns Above Specified Costs     \$196.03     \$125,456.62  |                                      |               |             |              |                |                      |
| Cash Rent - Irrigated Cotton     1     Acre     \$90.00     \$57,600.00       Total Fixed Costs     \$209.64     \$134,169.71       Total Specified Costs     \$866.69     \$554,684.18       Returns Above Specified Costs     \$196.03     \$125,456.62   |                                      |               |             |              |                |                      |
| Total Fixed Costs     \$209.64     \$134,169.71       Total Specified Costs     \$866.69     \$554,684.18       Returns Above Specified Costs     \$196.03     \$125,456.62   | •                                    |               |             |              |                |                      |
| Total Specified Costs     \$866.69     \$554,684.18       Returns Above Specified Costs     \$196.03     \$125,456.62   | -                                    |               |             | ÷20.00       |                |                      |
| Returns Above Specified Costs \$196.03 \$125,456.62   |                                      |               |             | =            |                |                      |
|   |                                      |               |             | -            | <i>4000.00</i> | <i>400 1/00 1110</i> |
| Breakeven Price to Cover Total Costs \$0.66 Pound   | Returns Above Specified Costs        |               |             |              | \$196.03       | \$125,456.62         |
|   | Breakeven Price to Cover Total Costs |               |             | \$0.66 P     | ound           |                      |

Francisco Abelló, Assistant Professor and Extension Specialist, Texas A&M AgriLife Extension, 940-647-3908

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.