

**2024 Estimated Costs and Returns per Acre
Soft Red Winter Wheat, 45 bu. Yield Goal - Upper Coast
Coastal Bend Extension District - 11**

Crop Acres	500					Enterprise
REVENUE	Quantity	Units	\$/Unit	Total	Total	
Soft Red Winter Wheat	45.00	Bushel	\$7.60	\$342.00	\$171,000.00	
Total Revenue				\$342.00	\$171,000.00	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise	
Production Costs						
Herbicide				\$3.74		
Wheat PostEmerge Herbicide	0.35	Ounce	\$10.68	\$3.74	\$1,869.84	
Seed				\$27.86		
Soft Red Wheat	90	Pound	\$0.31	\$27.86	\$13,928.40	
Fertilizer				\$69.06		
24-8-0`	0.1405	Ton	\$315.36	\$44.31	\$22,154.04	
46-0-0`	0.05	Ton	\$495.00	\$24.75	\$12,375.00	
Custom				\$38.62		
Fertilizer Application UC	2	Acre	\$12.00	\$24.00	\$12,000.00	
Custom Grain Haul	25.2	CWT	\$0.58	\$14.62	\$7,308.00	
Miscellaneous				\$11.41		
Crop Insurance -Wheat UC	1	Acre	\$10.00	\$10.00	\$5,000.00	
Hand Labor	0.0833	Hour	\$16.96	\$1.41	\$706.38	
Fungicides				\$23.82		
Wheat Fungicide	6	Ounce	\$3.97	\$23.82	\$11,910.00	
Machinery Labor				\$6.71		
Tractors/Self-Propelled	0.38	Hour	\$17.65	\$6.71	\$3,353.50	
Diesel Fuel				\$12.36		
Tractors/Self-Propelled	4.12	Gallon	\$3.00	\$12.36	\$6,180.00	
Repairs & Maintenance				\$21.73		
Tractors/Self-Propelled	1	Acre	\$14.25	\$14.25	\$7,126.13	
Implements	1	Acre	\$7.48	\$7.48	\$3,741.13	
Interest on Credit Line			9.00%	\$11.22	\$5,612.36	
Total Variable Costs				\$226.53	\$113,264.79	
Planned Returns Above Variable Costs:				\$115.47	\$57,735.21	
Breakeven Price to Cover Variable Costs			\$5.03	Bushel		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise	
Machinery Depreciation				\$23.05		
Tractors/Self-Propelled	1	Acre	\$14.07	\$14.07	\$7,036.41	
Implements	1	Acre	\$8.98	\$8.98	\$4,490.29	
Equipment Investment				\$15.24		
Tractors/Self-Propelled	\$107.47	Dollars	9.00%	\$9.67	\$4,836.17	
Implements	\$61.81	Dollars	9.00%	\$5.56	\$2,781.62	
Management Fee, Owner/Operator Labor	1	Acre	\$17.10	\$17.10	\$8,550.00	
UCB - Land Charge	1	Acre	\$85.00	\$85.00	\$42,500.00	
Total Fixed Costs				\$140.39	\$70,194.49	
Total Specified Costs				\$366.92	\$183,459.28	
Returns Above Specified Costs				(\$24.92)	(\$12,459.28)	
Breakeven Price to Cover Total Costs			\$8.15	Bushel		

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.