

**2024 Estimated Costs and Returns per Acre**  
**Hard Red Spring Wheat, Dryland, 35 bu. Yield Goal, Northwest - Lower Coast**  
**Coastal Bend Extension District - 11**

Crop Acres		500				Enterprise
REVENUE	Quantity	Units	\$/Unit	Total		Total
Hard Red Spring Wheat	35.00	Bushel	\$6.00	\$210.00		\$105,000.00
<b>Total Revenue</b>				<b>\$210.00</b>		<b>\$105,000.00</b>
VARIABLE COSTS	Quantity	Units	\$/Unit	Total		Enterprise
<b>Production Costs</b>						
Custom				<b>\$17.7</b>		
Fertilizer Application	1	Ounce	\$0.20	\$0.20		\$100.00
Custom Haul - Wheat	35	Bushel	\$0.50	\$17.50		\$8,750.00
Fertilizer				<b>\$31.54</b>		
24-8-0	0.1	Ton	\$315.36	\$31.54		\$15,768.00
Herbicide				<b>\$5.25</b>		
Glyphosate (Generic)	1	Quart	\$5.25	\$5.25		\$2,625.00
Insecticide				<b>\$7.04</b>		
Wheat Insect Control	1.5	Pint	\$4.69	\$7.04		\$3,517.50
Miscellaneous				<b>\$8.11</b>		
Pickup Milage Charge	1	Acre	\$4.11	\$4.11		\$2,056.40
Crop Insurance -Wheat LC	1	Acre	\$4.00	\$4.00		\$2,000.00
Seed				<b>\$51.68</b>		
HRS Wheat Seed	125	Pound	\$0.41	\$51.68		\$25,837.50
Other Labor				<b>\$0.31</b>		
Hand Labor	0.018	Hour	\$16.96	\$0.31		\$152.64
Machinery Labor				<b>\$5.47</b>		
Tractors/Self-Propelled	0.31	Hour	\$17.65	\$5.47		\$2,735.75
Diesel Fuel				<b>\$10.17</b>		
Tractors/Self-Propelled	3.39	Gallon	\$3.00	\$10.17		\$5,085.00
Repairs & Maintenance				<b>\$19.66</b>		
Tractors/Self-Propelled	1	Acre	\$14.15	\$14.15		\$7,073.10
Implements	1	Acre	\$5.51	\$5.51		\$2,756.78
Interest on Credit Line			9.00%	\$6.88		\$3,440.75
<b>Total Variable Costs</b>				<b>\$163.80</b>		<b>\$81,898.42</b>
Planned Returns Above Variable Costs:				\$46.20		\$23,101.58
Breakeven Price to Cover Variable Costs			\$4.68	Bushel		
FIXED COSTS	Quantity	Units	\$/Unit	Total		Enterprise
Machinery Depreciation				<b>\$21.24</b>		
Tractors/Self-Propelled	1	Acre	\$14.54	\$14.54		\$7,268.38
Implements	1	Acre	\$6.71	\$6.71		\$3,353.63
Equipment Investment				<b>\$14.66</b>		
Tractors/Self-Propelled	\$110.82	Dollars	9.00%	\$9.97		\$4,986.82
Implements	\$52.09	Dollars	9.00%	\$4.69		\$2,344.00
Management Fee, Owner/Operator Labor	1	Acre	\$10.50	\$10.50		\$5,250.00
LCB - Land Charge	1	Acre	\$70.00	\$70.00		\$35,000.00
<b>Total Fixed Costs</b>				<b>\$116.41</b>		<b>\$58,202.83</b>
<b>Total Specified Costs</b>				<b>\$280.20</b>		<b>\$140,101.26</b>
Returns Above Specified Costs				<b>(\$70.20)</b>		<b>(\$35,101.26)</b>
<b>Breakeven Price to Cover Total Costs</b>			<b>\$8.01</b>	Bushel		

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**