

2024 Estimated Costs and Returns per Acre
Hard Red Spring Wheat, Dryland, 35 bu. Yield Goal - Lower Coast
Coastal Bend Extension District - 11

Crop Acres	500				
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Hard Red Spring Wheat	35.00	Bushel	\$6.00	\$210.00	\$105,000.00
Total Revenue				\$210.00	\$105,000.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Custom				\$29.5	
Custom Haul - Wheat	35	Bushel	\$0.50	\$17.50	\$8,750.00
Fertilizer Application LC	1	Acre	\$12.00	\$12.00	\$6,000.00
Fertilizer				\$31.54	
24-8-0	0.1	Ton	\$315.36	\$31.54	\$15,768.00
Herbicide				\$5.25	
Glyphosate (Generic)	1	Quart	\$5.25	\$5.25	\$2,625.00
Insecticide				\$7.04	
Wheat Insect Control	1.5	Pint	\$4.69	\$7.04	\$3,517.50
Miscellaneous				\$8.11	
Pickup Milage Charge	1	Acre	\$4.11	\$4.11	\$2,056.40
Crop Insurance -Wheat LC	1	Acre	\$4.00	\$4.00	\$2,000.00
Seed				\$37.21	
HRS Wheat Seed	90	Pound	\$0.41	\$37.21	\$18,603.00
Other Labor				\$0.31	
Hand Labor	0.018	Hour	\$16.96	\$0.31	\$152.64
Machinery Labor				\$5.47	
Tractors/Self-Propelled	0.31	Hour	\$17.65	\$5.47	\$2,735.75
Diesel Fuel				\$10.17	
Tractors/Self-Propelled	3.39	Gallon	\$3.00	\$10.17	\$5,085.00
Repairs & Maintenance				\$19.66	
Tractors/Self-Propelled	1	Acre	\$14.15	\$14.15	\$7,073.10
Implements	1	Acre	\$5.51	\$5.51	\$2,756.78
Interest on Credit Line			9.00%	\$7.07	\$3,534.27
Total Variable Costs				\$161.31	\$80,657.44
Planned Returns Above Variable Costs:				\$48.69	\$24,342.56
Breakeven Price to Cover Variable Costs			\$4.61	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation				\$21.24	
Tractors/Self-Propelled	1	Acre	\$14.54	\$14.54	\$7,268.38
Implements	1	Acre	\$6.71	\$6.71	\$3,353.63
Equipment Investment				\$14.66	
Tractors/Self-Propelled	\$110.82	Dollars	9.00%	\$9.97	\$4,986.82
Implements	\$52.09	Dollars	9.00%	\$4.69	\$2,344.00
Management Fee, Owner/Operator Labor	1	Acre	\$10.50	\$10.50	\$5,250.00
LCB - Land Charge	1	Acre	\$70.00	\$70.00	\$35,000.00
Total Fixed Costs				\$116.41	\$58,202.83
Total Specified Costs				\$277.72	\$138,860.27
Returns Above Specified Costs				(\$67.72)	(\$33,860.27)
Breakeven Price to Cover Total Costs			\$7.93	Bushel	

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.