

**2024 Estimated Costs and Returns per Acre**  
**Soybeans - GMO Seed, Conventional Till-12 Row, Dryland, 30 bu. Yield Goal - Upper Coast**  
**Coastal Bend Extension District - 11**

Crop Acres	500				
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Soybeans	30.00	Bushel	\$10.80	\$324.00	\$162,000.00
<b>Total Revenue</b>				<b>\$324.00</b>	<b>\$162,000.00</b>
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Production Costs</b>					
Herbicide				<b>\$52.12</b>	
Glyphosate	4	Quart	\$9.75	\$39.00	\$19,500.00
2, 4D Amine`	1	Pint	\$2.38	\$2.38	\$1,190.00
Soybean PreEmerge Herbicide	1	Pint	\$10.74	\$10.74	\$5,368.90
Seed				<b>\$65.58</b>	
Roundup Ready Soybean Seed	1	Bag	\$63.60	\$63.60	\$31,800.00
Inoculants	1	Bag	\$1.98	\$1.98	\$991.10
Custom				<b>\$10.44</b>	
Custom Grain Haul	18	CWT	\$0.58	\$10.44	\$5,220.00
Miscellaneous				<b>\$20.13</b>	
Crop Insurance -Soybeans	1	Acre	\$9.00	\$9.00	\$4,500.00
G&A Overhead	1	Acre	\$11.13	\$11.13	\$5,565.00
Insecticide				<b>\$10.12</b>	
Stinkbug Control Soybeans	1.5	Pound	\$6.75	\$10.13	\$5,062.50
Other Labor				<b>\$3.73</b>	
Hand Labor	0.22	Hour	\$16.96	\$3.73	\$1,865.60
Other Chemicals				<b>\$11.28</b>	
Gromoxone	2	Pint	\$5.63	\$11.26	\$5,630.00
Surfactant	0.0125	Pint	\$1.47	\$0.02	\$9.21
Machinery Labor				<b>\$6.53</b>	
Tractors/Self-Propelled	0.37	Hour	\$17.65	\$6.53	\$3,265.25
Diesel Fuel				<b>\$12.45</b>	
Tractors/Self-Propelled	4.15	Gallon	\$3.00	\$12.45	\$6,225.00
Repairs & Maintenance				<b>\$20.27</b>	
Tractors/Self-Propelled	1	Acre	\$13.67	\$13.67	\$6,836.18
Implements	1	Acre	\$6.60	\$6.60	\$3,300.57
Interest on Credit Line			9.00%	\$8.88	\$4,440.51
<b>Total Variable Costs</b>				<b>\$221.54</b>	<b>\$110,769.81</b>
Planned Returns Above Variable Costs:				\$102.46	\$51,230.19
Breakeven Price to Cover Variable Costs			\$7.38	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation				<b>\$22.97</b>	
Tractors/Self-Propelled	1	Acre	\$15.20	\$15.20	\$7,602.34
Implements	1	Acre	\$7.76	\$7.76	\$3,881.16
Equipment Investment				<b>\$15.49</b>	
Tractors/Self-Propelled	\$115.48	Dollars	9.00%	\$10.39	\$5,196.76
Implements	\$56.60	Dollars	9.00%	\$5.09	\$2,547.10
Management Fee, Owner/Operator Labor	1	Acre	\$16.20	\$16.20	\$8,100.00
UCB - Land Charge	1	Acre	\$85.00	\$85.00	\$42,500.00
<b>Total Fixed Costs</b>				<b>\$139.65</b>	<b>\$69,827.37</b>
<b>Total Specified Costs</b>				<b>\$361.19</b>	<b>\$180,597.18</b>
Returns Above Specified Costs				( <b>\$37.19</b> )	( <b>\$18,597.18</b> )
<b>Breakeven Price to Cover Total Costs</b>			<b>\$12.04</b>	<b>Bushel</b>	

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**