

2024 Estimated Costs and Returns per Acre
Corn - GMO Seed, Conventional Till-12 Row, Dryland, 100 bu. Yield Goal - Upper Coast
Coastal Bend Extension District - 11

Crop Acres		500				
REVENUE		Quantity	Units	\$/Unit	Total	Enterprise Total
Corn		100.00	Bushel	\$5.00	\$500.00	\$250,000.00
Total Revenue					\$500.00	\$250,000.00
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Seed					\$121.25	
Corn		25	Thousand	\$4.85	\$121.25	\$60,625.00
Fertilizer					\$78.84	
24-8-0'		0.25	Ton	\$315.36	\$78.84	\$39,420.00
Custom					\$33.06	
Custom Grain Haul		57	CWT	\$0.58	\$33.06	\$16,530.00
Herbicide					\$50.5	
Glyphosate (Generic)		2	Quart	\$5.25	\$10.50	\$5,250.00
2, 4D Amine		1	Pint	\$2.38	\$2.38	\$1,187.50
Atrazine 4L		2	Quart	\$5.00	\$10.00	\$5,000.00
Corn PreEmerge Herbicide		2.1	Quart	\$10.00	\$21.00	\$10,500.00
Corn PostEmerge Herbicide		1	Quart	\$6.63	\$6.63	\$3,315.00
Insecticide					\$0.93	
Cutworm Control		1.25	Ounce	\$0.74	\$0.93	\$463.75
Miscellaneous					\$30.13	
Crop Insurance -Corn		1	Acre	\$19.00	\$19.00	\$9,500.00
G&A Overhead		1	Acre	\$11.13	\$11.13	\$5,565.00
Other Chemicals					\$0.98	
Crop Oil		0.5	Pint	\$1.96	\$0.98	\$490.25
Other Labor					\$3.56	
Hand Labor		0.21	Hour	\$16.96	\$3.56	\$1,780.80
Machinery Labor					\$6.35	
Tractors/Self-Propelled		0.36	Hour	\$17.65	\$6.35	\$3,177.00
Diesel Fuel					\$12.12	
Tractors/Self-Propelled		4.04	Gallon	\$3.00	\$12.12	\$6,060.00
Repairs & Maintenance					\$21.4	
Tractors/Self-Propelled		1	Acre	\$13.26	\$13.26	\$6,627.80
Implements		1	Acre	\$8.14	\$8.14	\$4,071.17
Interest on Credit Line				9.00%	\$17.04	\$8,518.01
Total Variable Costs					\$376.16	\$188,081.28
Planned Returns Above Variable Costs:					\$123.84	\$61,918.72
Breakeven Price to Cover Variable Costs				\$3.76	Bushel	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					\$23.11	
Tractors/Self-Propelled		1	Acre	\$14.06	\$14.06	\$7,029.86
Implements		1	Acre	\$9.05	\$9.05	\$4,523.95
Equipment Investment					\$16.07	
Tractors/Self-Propelled		\$107.41	Dollars	9.00%	\$9.67	\$4,833.67
Implements		\$71.15	Dollars	9.00%	\$6.40	\$3,201.85
Management Fee, Owner/Operator Labor		1	Acre	\$25.00	\$25.00	\$12,500.00
UCB - Land Charge		1	Acre	\$85.00	\$85.00	\$42,500.00
Total Fixed Costs					\$149.18	\$74,589.33
Total Specified Costs					\$525.34	\$262,670.61
Returns Above Specified Costs					(\$25.34)	(\$12,670.61)
Breakeven Price to Cover Total Costs				\$5.25	Bushel	

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.