

**2024 Estimated Costs and Returns per Acre
Canola, Dryland, 1500 lb. Yield Goal - Lower Coast
Coastal Bend Extension District - 11**

Crop Acres	500				
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Canola	1,500.00	Pound	\$0.20	\$300.00	\$150,000.00
Total Revenue				\$300.00	\$150,000.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Custom				\$27.9	
Fertilizer Application LC	1	Acre	\$12.00	\$12.00	\$6,000.00
Custom Haul - Canola	15	CWT	\$1.06	\$15.90	\$7,950.00
Fertilizer				\$73.14	
32-11-3 6S	0.12	Ton	\$609.50	\$73.14	\$36,570.00
Herbicide				\$10.5	
Glyphosate (Generic)	2	Quart	\$5.25	\$10.50	\$5,250.00
Insecticide				\$85	
Aphid Control	10	Ounce	\$8.50	\$85.00	\$42,500.00
Miscellaneous				\$23.11	
Pickup Milage Charge	1	Acre	\$4.11	\$4.11	\$2,056.40
Crop Insurance -Canola	1	Acre	\$19.00	\$19.00	\$9,500.00
Seed				\$24.59	
Roundup Ready Canola Seed	4	Pound	\$6.15	\$24.59	\$12,296.00
Other Labor				\$0.31	
Hand Labor	0.018	Hour	\$16.96	\$0.31	\$152.64
Machinery Labor				\$5.47	
Tractors/Self-Propelled	0.31	Hour	\$17.65	\$5.47	\$2,735.75
Diesel Fuel				\$10.41	
Tractors/Self-Propelled	3.47	Gallon	\$3.00	\$10.41	\$5,205.00
Repairs & Maintenance				\$19.79	
Tractors/Self-Propelled	1	Acre	\$14.27	\$14.27	\$7,136.39
Implements	1	Acre	\$5.51	\$5.51	\$2,756.78
Interest on Credit Line			9.00%	\$12.52	\$6,262.00
Total Variable Costs				\$292.74	\$146,370.96
Planned Returns Above Variable Costs:				\$7.26	\$3,629.04
Breakeven Price to Cover Variable Costs			\$0.20	Pound	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation				\$21.83	
Tractors/Self-Propelled	1	Acre	\$15.13	\$15.13	\$7,563.72
Implements	1	Acre	\$6.71	\$6.71	\$3,353.63
Equipment Investment				\$15.06	
Tractors/Self-Propelled	\$115.21	Dollars	9.00%	\$10.37	\$5,184.27
Implements	\$52.09	Dollars	9.00%	\$4.69	\$2,344.00
Management Fee, Owner/Operator Labor	1	Acre	\$15.00	\$15.00	\$7,500.00
LCB - Land Charge	1	Acre	\$70.00	\$70.00	\$35,000.00
Total Fixed Costs				\$121.89	\$60,945.62
Total Specified Costs				\$414.63	\$207,316.58
Returns Above Specified Costs				(\$114.63)	(\$57,316.58)
Breakeven Price to Cover Total Costs			\$0.28	Pound	

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.