

**2024 Estimated Costs and Returns per Acre  
Soybeans  
North Texas Extension District - 4**

Crop Acres	500				
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Soybeans	25.00	Bushel	\$12.50	\$312.50	\$156,250.00
<b>Total Revenue</b>				<b>\$312.50</b>	<b>\$156,250.00</b>
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Production Costs</b>					
Custom					
Custom Harvest Soybeans	1	Acre	\$22.00	\$22.00	\$11,000.00
Custom Haul Soybeans	25	Bushels	\$0.25	\$6.25	\$3,125.00
Insecticide					
Preplant Insecticide-Soybeans	1	Pint	\$29.47	\$29.47	\$14,735.00
Miscellaneous					
Insurance-Soybeans	1	Acre	\$18.00	\$18.00	\$9,000.00
Seed					
Soybean Seed	60	Pounds	\$1.44	\$86.40	\$43,200.00
Inoculant	1	Acre	\$2.05	\$2.05	\$1,025.00
Machinery Labor					
Tractors/Self-Propelled	0.4	Hour	\$12.00	\$4.80	\$2,400.00
Diesel Fuel					
Tractors/Self-Propelled	1.98	Gallon	\$3.70	\$7.33	\$3,663.00
Repairs & Maintenance					
Tractors/Self-Propelled	1	Acre	\$3.16	\$3.16	\$1,579.69
Implements	1	Acre	\$7.48	\$7.48	\$3,741.62
Interest on Credit Line			8.00%	\$6.30	\$3,148.53
<b>Total Variable Costs</b>				<b>\$193.24</b>	<b>\$96,617.84</b>
Planned Returns Above Variable Costs:				\$119.26	\$59,632.16
Breakeven Price to Cover Variable Costs			\$7.73	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Tractors/Self-Propelled	1	Acre	\$2.96	\$2.96	\$1,481.34
Implements	1	Acre	\$8.57	\$8.57	\$4,284.09
Equipment Investment					
Tractors/Self-Propelled	\$23.08	Dollars	8.00%	\$1.85	\$923.21
Implements	\$36.65	Dollars	8.00%	\$2.93	\$1,466.11
Rent-Dryland Crop	1	Acre	\$25.00	\$25.00	\$12,500.00
<b>Total Fixed Costs</b>				<b>\$41.31</b>	<b>\$20,654.74</b>
<b>Total Specified Costs</b>				<b>\$234.55</b>	<b>\$117,272.58</b>
Returns Above Specified Costs				\$77.95	\$38,977.42
<b>Breakeven Price to Cover Total Costs</b>			<b>\$9.38</b>	Bushel	

Developed by Blake Bennet, Associate Professor and Extension Economist, Texas A&M AgriLife Extension Service, 972-952-9273.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**