

**2024 Estimated Costs and Returns per Acre
Soft Wheat
North Texas Extension District - 4**

Crop Acres	1160				
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Wheat	45.00	Bushel	\$6.50	\$292.50	\$339,300.00
Total Revenue				\$292.50	\$339,300.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Custom					
Custom Harvest Wheat	1	Acre	\$20.84	\$20.84	\$24,174.40
Custom Haul Wheat	45	Bushels	\$0.37	\$16.65	\$19,314.00
Fertilizer					
82-0-0	100	Pounds	\$0.52	\$52.00	\$60,320.00
18-46-0	100	Pounds	\$0.60	\$60.00	\$69,600.00
Herbicide					
Pre-Emerge Wheat	1	Acre	\$35.83	\$35.83	\$41,562.80
Insecticide					
Insecticide-Greenbug	1	Acre	\$16.40	\$16.40	\$19,024.00
Miscellaneous					
Insurance-Wheat	1	Acre	\$14.00	\$14.00	\$16,240.00
Seed					
Wheat Seed	60	Pounds	\$0.52	\$31.20	\$36,192.00
Machinery Labor					
Tractors/Self-Propelled	0.26	Hour	\$12.00	\$3.12	\$3,619.20
Diesel Fuel					
Tractors/Self-Propelled	1.49	Gallon	\$3.70	\$5.51	\$6,395.08
Repairs & Maintenance					
Tractors/Self-Propelled	1	Acre	\$2.96	\$2.96	\$3,431.50
Implements	1	Acre	\$8.56	\$8.56	\$9,925.02
Interest on Credit Line			8.00%	\$8.65	\$10,031.72
Total Variable Costs				\$275.72	\$319,829.71
Planned Returns Above Variable Costs:				\$16.78	\$19,470.29
Breakeven Price to Cover Variable Costs			\$6.13	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Tractors/Self-Propelled	1	Acre	\$2.91	\$2.91	\$3,380.86
Implements	1	Acre	\$10.66	\$10.66	\$12,369.17
Equipment Investment					
Tractors/Self-Propelled	\$22.71	Dollars	8.00%	\$1.82	\$2,107.04
Implements	\$45.61	Dollars	8.00%	\$3.65	\$4,233.00
Rent-Dryland Crop	1	Acre	\$25.00	\$25.00	\$29,000.00
Total Fixed Costs				\$44.04	\$51,090.07
Total Specified Costs				\$319.76	\$370,919.78
Returns Above Specified Costs				(\$27.26)	(\$31,619.78)
Breakeven Price to Cover Total Costs			\$7.11	Bushel	

Developed by Blake Bennet, Associate Professor and Extension Economist, Texas A&M AgriLife Extension Service, 972-952-9273.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.