

2024 Estimated Costs and Returns per Acre
Rotation, Sorghum-Fallow-Wheat, Minimum Till, Wheat with Grazing
Panhandle Extension District - 1

Crop Acres	160					Enterprise
REVENUE	Quantity	Units	\$/Unit	Total	Total	
Wheat	26.00	Bushel	\$5.75	\$149.50	\$23,920.00	
Grazing - Wheat	73.00	Pound	\$0.90	\$65.70	\$10,512.00	
Total Revenue				\$215.20	\$34,432.00	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise	
Production Costs						
Seed						
Seed - Wheat Dryland	1	Bushel	\$12.50	\$12.50	\$2,000.00	
Fertilizer						
Fertilizer (N) - Dry	30	Pound	\$0.52	\$15.66	\$2,505.60	
Custom						
Fertilizer Application	1	Acre	\$7.50	\$7.50	\$1,200.00	
Custom Harvest - Wheat	1	Acre	\$35.00	\$35.00	\$5,600.00	
Custom Haul - Wheat	26	Bushel	\$0.35	\$9.10	\$1,456.00	
Machinery Labor						
Tractors/Self-Propelled	0.05	Hour	\$17.65	\$0.88	\$141.20	
Other Labor	0.05	Hour	\$17.65	\$0.88	\$141.20	
Diesel Fuel						
Tractors/Self-Propelled	0.2	Gallon	\$3.10	\$0.62	\$99.20	
Gasoline						
Pickup/General Use Equipment	1	Acre	\$4.88	\$4.88	\$780.00	
Repairs & Maintenance						
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80	
Tractors/Self-Propelled	1	Acre	\$0.24	\$0.24	\$38.34	
Implements	1	Acre	\$1.66	\$1.66	\$264.81	
Interest on Credit Line			9.00%	\$1.72	\$274.42	
Total Variable Costs				\$93.12	\$14,898.57	
Planned Returns Above Variable Costs:				\$122.08	\$19,533.43	
Breakeven Price to Cover Variable Costs			\$1.05	Bushel		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise	
Machinery Depreciation						
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69	
Tractors/Self-Propelled	1	Acre	\$0.20	\$0.20	\$31.70	
Implements	1	Acre	\$2.13	\$2.13	\$340.47	
Equipment Investment						
Pickup/General Use Equipment	\$18.03	Dollars	9.00%	\$1.62	\$259.56	
Tractors/Self-Propelled	\$1.54	Dollars	9.00%	\$0.14	\$22.22	
Implements	\$9.10	Dollars	9.00%	\$0.82	\$131.08	
Cash Rent - Wheat Dryland	1	Acre	\$30.00	\$30.00	\$4,800.00	
Total Fixed Costs				\$37.52	\$6,002.72	
Total Specified Costs				\$130.63	\$20,901.29	
Returns Above Specified Costs				\$84.57	\$13,530.71	
Breakeven Price to Cover Total Costs			\$2.50	Bushel		

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.