

**2024 Estimated Costs and Returns per Acre  
Continuous Wheat, Dryland, Grazed  
Panhandle Extension District - 1**

Crop Acres		160			
				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total
Wheat	20.00	Bushel	\$5.75	\$115.00	\$18,400.00
Grazing - Wheat	73.00	Pound	\$0.90	\$65.70	\$10,512.00
<b>Total Revenue</b>				<b>\$180.70</b>	<b>\$28,912.00</b>
				Enterprise	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total
<b>Production Costs</b>					
Seed					
Seed - Wheat Dryland	1	Bushel	\$12.50	\$12.50	\$2,000.00
Fertilizer					
Fertilizer (N) - ANH3	30	Pound	\$0.43	\$12.81	\$2,049.60
Custom					
Fertilizer Application - ANH3	1	Acre	\$18.00	\$18.00	\$2,880.00
Custom Harvest - Wheat	1	Acre	\$35.00	\$35.00	\$5,600.00
Custom Haul - Wheat	20	Bushel	\$0.35	\$7.00	\$1,120.00
Miscellaneous					
Crop Insurance Wheat Dryland	1	Acre	\$25.00	\$25.00	\$4,000.00
Machinery Labor					
Tractors/Self-Propelled	0.27	Hour	\$17.65	\$4.77	\$762.48
Other Labor	0.31	Hour	\$17.65	\$5.47	\$875.44
Diesel Fuel					
Tractors/Self-Propelled	1.73	Gallon	\$3.10	\$5.36	\$858.08
Gasoline					
Pickup/General Use Equipment	1	Acre	\$4.88	\$4.88	\$780.00
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80
Tractors/Self-Propelled	1	Acre	\$3.75	\$3.75	\$599.54
Implements	1	Acre	\$4.79	\$4.79	\$766.18
Interest on Credit Line			9.00%	\$7.04	\$1,126.87
<b>Total Variable Costs</b>				<b>\$148.85</b>	<b>\$23,816.00</b>
<b>Planned Returns Above Variable Costs:</b>				<b>\$31.85</b>	<b>\$5,096.00</b>
<b>Breakeven Price to Cover Variable Costs</b>			<b>\$4.16</b>	<b>Bushel</b>	
				Enterprise	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69
Tractors/Self-Propelled	1	Acre	\$3.82	\$3.82	\$611.60
Implements	1	Acre	\$6.24	\$6.24	\$998.44
Equipment Investment					
Pickup/General Use Equipment	\$18.03	Dollars	9.00%	\$1.62	\$259.56
Tractors/Self-Propelled	\$29.78	Dollars	9.00%	\$2.68	\$428.81
Implements	\$26.69	Dollars	9.00%	\$2.40	\$384.40
Cash Rent - Wheat Dryland	1	Acre	\$30.00	\$30.00	\$4,800.00
<b>Total Fixed Costs</b>				<b>\$49.38</b>	<b>\$7,900.51</b>
<b>Total Specified Costs</b>				<b>\$198.23</b>	<b>\$31,716.51</b>
<b>Returns Above Specified Costs</b>				<b>(\$17.53)</b>	<b>(\$2,804.51)</b>
<b>Breakeven Price to Cover Total Costs</b>			<b>\$6.63</b>	<b>Bushel</b>	

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

*Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.*