

**2024 Estimated Costs and Returns per Acre
Rotation, Sorghum-Fallow-Wheat, Minimum Till, Fallow
Panhandle Extension District - 1**

Crop Acres	160				
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Total Revenue				\$0.00	\$0.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Herbicide					
Herbicide and Apply Fallow	2	Acre	\$28.02	\$56.04	\$8,966.40
Machinery Labor					
Tractors/Self-Propelled	0.1	Hour	\$17.65	\$1.77	\$282.40
Other Labor	0.12	Hour	\$17.65	\$2.12	\$338.88
Diesel Fuel					
Tractors/Self-Propelled	0.78	Gallon	\$3.10	\$2.42	\$386.88
Repairs & Maintenance					
Tractors/Self-Propelled	1	Acre	\$2.05	\$2.05	\$327.34
Implements	1	Acre	\$2.41	\$2.41	\$385.35
Interest on Credit Line			9.00%	\$3.29	\$527.00
Total Variable Costs				<u>\$70.09</u>	<u>\$11,214.26</u>
Planned Returns Above Variable Costs:				(\$70.09)	(\$11,214.26)
Breakeven Price to Cover Variable Costs			n/a		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Tractors/Self-Propelled	1	Acre	\$2.11	\$2.11	\$338.25
Implements	1	Acre	\$3.10	\$3.10	\$495.45
Equipment Investment					
Tractors/Self-Propelled	\$16.47	Dollars	9.00%	\$1.48	\$237.16
Implements	\$13.25	Dollars	9.00%	\$1.19	\$190.75
Cash Rent - Wheat Dryland	1	Acre	\$30.00	\$30.00	\$4,800.00
Total Fixed Costs				<u>\$37.89</u>	<u>\$6,061.62</u>
Total Specified Costs				<u>\$107.97</u>	<u>\$17,275.87</u>
Returns Above Specified Costs				(\$107.97)	(\$17,275.87)
Breakeven Price to Cover Total Costs			n/a		

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.