

**2024 Estimated Costs and Returns per Acre
Roundup Ready Canola, Dryland
Panhandle Extension District - 1**

Crop Acres		160			
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Canola	11.00	CWT	\$20.00	\$220.00	\$35,200.00
Total Revenue				\$220.00	\$35,200.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Fertilizer					
Fertilizer (N) - Dry	35	Pound	\$0.52	\$18.27	\$2,923.20
Custom					
Fertilizer Application	1	Acre	\$7.50	\$7.50	\$1,200.00
Custom Harvest - Canola	1	Acre	\$35.00	\$35.00	\$5,600.00
Custom Haul - Canola	11	CWT	\$0.70	\$7.70	\$1,232.00
Insecticide					
Insecticide and Apply Canola	1	Acre	\$15.65	\$15.65	\$2,504.00
Herbicide					
Herbicide and Apply Canola	1	Acre	\$36.63	\$36.63	\$5,860.80
Seed					
Seed - Roundup Ready Canola	5	Pound	\$6.29	\$31.45	\$5,032.00
Seed Treatment - Canola	1	Acre	\$7.14	\$7.14	\$1,142.40
Machinery Labor					
Tractors/Self-Propelled	0.27	Hour	\$17.65	\$4.77	\$762.48
Other Labor	0.31	Hour	\$17.65	\$5.47	\$875.44
Diesel Fuel					
Tractors/Self-Propelled	1.73	Gallon	\$3.10	\$5.36	\$858.08
Gasoline					
Pickup/General Use Equipment	1	Acre	\$4.88	\$4.88	\$780.00
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80
Tractors/Self-Propelled	1	Acre	\$3.75	\$3.75	\$599.54
Implements	1	Acre	\$4.79	\$4.79	\$766.18
Interest on Credit Line			9.00%	\$8.17	\$1,306.96
Total Variable Costs				\$199.01	\$31,840.88
Planned Returns Above Variable Costs:				\$20.99	\$3,359.12
Breakeven Price to Cover Variable Costs			\$18.09 CWT		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69
Tractors/Self-Propelled	1	Acre	\$3.82	\$3.82	\$611.60
Implements	1	Acre	\$6.24	\$6.24	\$998.44
Equipment Investment					
Pickup/General Use Equipment	\$18.03	Dollars	9.00%	\$1.62	\$259.56
Tractors/Self-Propelled	\$29.78	Dollars	9.00%	\$2.68	\$428.81
Implements	\$26.69	Dollars	9.00%	\$2.40	\$384.40
Cash Rent - Canola Dryland	1	Acre	\$30.00	\$30.00	\$4,800.00
Total Fixed Costs				\$49.38	\$7,900.51
Total Specified Costs				\$248.38	\$39,741.39
Returns Above Specified Costs				(\$28.38)	(\$4,541.39)
Breakeven Price to Cover Total Costs			\$22.58 CWT		

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.