

**2023 Estimated Costs and Returns per Acre
Dryland Wheat
South Plains Extension District - 2**

Crop Acres		160				Enterprise
REVENUE	Quantity	Units	\$/Unit	Total	Total	
Wheat	18.00	Bushel	\$8.00	\$144.00	\$23,040.00	
Grazing - Wheat	68.00	Pound	\$0.55	\$37.40	\$5,984.00	
Total Revenue				\$181.40	\$29,024.00	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise	
Production Costs						
Seed						
Seed - Wheat	1	Bushel	\$25.00	\$25.00	\$4,000.00	
Fertilizer						
Fertilizer (N) - Liquid	30	Pound	\$1.06	\$31.80	\$5,088.00	
Custom						
Custom Harvest - Wheat	1	Acre	\$14.00	\$14.00	\$2,240.00	
Custom Haul - Wheat	18	Bushel	\$0.14	\$2.52	\$403.20	
Fertilizer Application - Liquid High	1	Acre	\$4.75	\$4.75	\$760.00	
Miscellaneous						
Crop Insurance Wheat Dryland	1	Acre	\$16.00	\$16.00	\$2,560.00	
Herbicide						
Herbicide and Apply Wheat Drylar	1	Acre	\$16.75	\$16.75	\$2,680.00	
Insecticide						
Insecticide and Apply Wheat Drylar	1	Acre	\$5.50	\$5.50	\$880.00	
Machinery Labor						
Tractors/Self-Propelled	0.43	Hour	\$12.00	\$5.16	\$825.60	
Other Labor	0.47	Hour	\$12.00	\$5.64	\$902.40	
Diesel Fuel						
Tractors/Self-Propelled	2.2	Gallon	\$2.75	\$6.05	\$968.00	
Gasoline						
Pickup/General Use Equipment	1	Acre	\$5.00	\$5.00	\$800.00	
Repairs & Maintenance						
Pickup/General Use Equipment	1	Acre	\$0.50	\$0.50	\$80.00	
Tractors/Self-Propelled	1	Acre	\$6.00	\$6.00	\$960.00	
Implements	1	Acre	\$3.00	\$3.00	\$480.00	
Interest on Credit Line			8.00%	\$9.18	\$1,468.42	
Total Variable Costs				\$156.85	\$25,095.62	
Planned Returns Above Variable Costs:				\$24.55	\$3,928.38	
Breakeven Price to Cover Variable Costs			\$6.64	Bushel		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise	
Equipment Fixed Costs						
Pickup/General Use Equipment	1	Acre	\$1.25	\$1.25	\$200.00	
Tractors/Self-Propelled	1	Acre	\$12.00	\$12.00	\$1,920.00	
Implements	1	Acre	\$10.00	\$10.00	\$1,600.00	
Management Fee, Owner/Operator Labor	1	Acre	\$25.00	\$25.00	\$4,000.00	
Cash Rent - Wheat Dryland	1	Acre	\$50.00	\$50.00	\$8,000.00	
Whole Farm Insurance	1	Acre	\$2.00	\$2.00	\$320.00	
Total Fixed Costs				\$100.25	\$16,040.00	
Total Specified Costs				\$257.10	\$41,135.62	
Returns Above Specified Costs				(\$75.70)	(\$12,111.62)	
Breakeven Price to Cover Total Costs			\$12.21	Bushel		

Developed by Agricultural Economists, Texas A&M AgriLife Extension. 806-746-6101

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.