

**2023 Estimated Costs and Returns per Acre  
Irrigated Guar  
South Plains Extension District - 2**

Crop Acres		122			
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Guar	1,200.00	Pound	\$0.16	\$192.00	\$23,424.00
<b>Total Revenue</b>				<b>\$192.00</b>	<b>\$23,424.00</b>
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Production Costs</b>					
Herbicide					
Herbicide and Apply Guar	1	Acre	\$4.00	\$4.00	\$488.00
Fertilizer					
Fertilizer (P) - Dry	40	Pound	\$0.94	\$37.60	\$4,587.20
Custom					
Fertilizer Application - Dry	1	Acre	\$4.00	\$4.00	\$488.00
Harvest and Haul - Guar Acre	1	Acre	\$30.00	\$30.00	\$3,660.00
Harvest and Haul - Guar CWT	12	CWT	\$0.20	\$2.40	\$292.80
Miscellaneous					
Crop Insurance Guar	1	Acre	\$2.50	\$2.50	\$305.00
Seed					
Seed - Guar	10	Pound	\$1.50	\$15.00	\$1,830.00
Innoculant Guar	2	Pound	\$3.00	\$6.00	\$732.00
Irrigation					
Energy Cost	4.00	AcreInch	\$10.00	\$40.00	\$4,880.00
Irrigation Labor	0.75	Hour	\$12.00	\$9.00	\$1,098.00
Machinery Labor					
Tractors/Self-Propelled	1	Hour	\$12.00	\$12.00	\$1,464.00
Diesel Fuel					
Tractors/Self-Propelled	2.4	Gallon	\$2.75	\$6.60	\$805.20
Gasoline					
Pickup/General Use Equipment	1	Acre	\$5.12	\$5.12	\$625.00
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$0.50	\$0.50	\$61.00
Irrigation Equipment	1	Acre	\$22.00	\$22.00	\$2,684.00
Tractors/Self-Propelled	1	Acre	\$6.00	\$6.00	\$732.00
Implements	1	Acre	\$3.00	\$3.00	\$366.00
Interest on Credit Line			8.00%	\$6.55	\$799.58
<b>Total Variable Costs</b>				<b>\$212.28</b>	<b>\$25,897.78</b>
Planned Returns Above Variable Costs:				<b>(\$20.28)</b>	<b>(\$2,473.78)</b>
Breakeven Price to Cover Variable Costs			\$0.18 Pound		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Equipment Fixed Costs					
Pickup/General Use Equipment	1	Acre	\$1.25	\$1.25	\$152.50
Irrigation Equipment	1	Acre	\$55.00	\$55.00	\$6,710.00
Tractors/Self-Propelled	1	Acre	\$12.00	\$12.00	\$1,464.00
Implements	1	Acre	\$10.00	\$10.00	\$1,220.00
Management Fee, Owner/Operator Labor	1	Acre	\$25.00	\$25.00	\$3,050.00
Cash Rent - Irrigated	1	Acre	\$100.00	\$100.00	\$12,200.00
Whole Farm Insurance	1	Acre	\$2.00	\$2.00	\$244.00
<b>Total Fixed Costs</b>				<b>\$205.25</b>	<b>\$25,040.50</b>
<b>Total Specified Costs</b>				<b>\$417.53</b>	<b>\$50,938.28</b>
Returns Above Specified Costs				<b>(\$225.53)</b>	<b>(\$27,514.28)</b>
<b>Breakeven Price to Cover Total Costs</b>			<b>\$0.35 Pound</b>		

Developed by Agricultural Economists, Texas A&M AgriLife Extension. 806-746-6101

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**