

**2023 Estimated Costs and Returns per Acre  
Hard Red Winter Wheat  
Central Texas Extension District - 8**

Crop Acres	200				
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Wheat	48.00	Bushel	\$8.40	\$403.20	\$80,640.00
<b>Total Revenue</b>				<b>\$403.20</b>	<b>\$80,640.00</b>
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Production Costs</b>					
Herbicide					
Weed Burndown	32	Ounce	\$0.20	\$6.40	\$1,280.00
Peak	1	Ounce	\$15.00	\$15.00	\$3,000.00
Seed					
Wheat Seed	90	Pound	\$0.54	\$48.60	\$9,720.00
Custom					
Custom Combine	1	Acre	\$35.00	\$35.00	\$7,000.00
Custom Hauling Wheat	45	Bushel	\$0.30	\$13.50	\$2,700.00
Miscellaneous					
Insurance - Wheat 65%	1	Acre	\$14.00	\$14.00	\$2,800.00
Insurance - Wheat SCO	1	Acre	\$2.00	\$2.00	\$400.00
Fertilizer					
46-0-0	128	Pound	\$0.62	\$79.36	\$15,872.00
18-46-0	50	Pound	\$0.66	\$33.00	\$6,600.00
Insecticide					
Insecticide Greenbug	1	Acre	\$7.50	\$7.50	\$1,500.00
Fungicides					
Tebuconazole	4	Ounce	\$1.00	\$4.00	\$800.00
Machinery Labor					
Tractors/Self-Propelled	0.5	Hour	\$12.00	\$6.00	\$1,200.00
Diesel Fuel					
Tractors/Self-Propelled	3.07	Gallon	\$3.70	\$11.36	\$2,271.80
Repairs & Maintenance					
Tractors/Self-Propelled	1	Acre	\$6.36	\$6.36	\$1,272.75
Implements	1	Acre	\$6.22	\$6.22	\$1,244.13
Interest on Credit Line			6.00%	\$2.61	\$521.97
<b>Total Variable Costs</b>				<b>\$290.91</b>	<b>\$58,182.64</b>
<b>Planned Returns Above Variable Costs:</b>				<b>\$112.29</b>	<b>\$22,457.36</b>
Breakeven Price to Cover Variable Costs			\$6.06	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Tractors/Self-Propelled	1	Acre	\$6.58	\$6.58	\$1,315.18
Implements	1	Acre	\$7.42	\$7.42	\$1,484.04
Equipment Investment					
Tractors/Self-Propelled	\$51.23	Dollars	6.00%	\$3.07	\$614.74
Implements	\$31.93	Dollars	6.00%	\$1.92	\$383.10
Dryland Crop Rent	1	Acre	\$30.00	\$30.00	\$6,000.00
<b>Total Fixed Costs</b>				<b>\$48.99</b>	<b>\$9,797.06</b>
<b>Total Specified Costs</b>				<b>\$339.90</b>	<b>\$67,979.70</b>
<b>Returns Above Specified Costs</b>				<b>\$63.30</b>	<b>\$12,660.30</b>
<b>Breakeven Price to Cover Total Costs</b>			<b>\$7.08</b>	<b>Bushel</b>	

Developed by Jason Johnson, Associate Professor and Extension Economist, Texas A&M AgriLife Extension, 254-968-4144.

*Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.*