2023 Estimated Costs and Returns per Acre Herbicide Resistant Corn - Reduced Tillage Central Texas Extension District - 8

Crop Acres 500

Crop Acres	500				
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Corn	90.00	Bushel	\$6.00	\$540.00	\$270,000.00
Total Revenue	00.00	Buonion	Ψο.σσ	\$540.00	\$270,000.00
Total Hoveride				Ψο 10.00	Enterprise
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total
Production Costs	, , , , , , , , , , , , , , , , , , ,				
Custom					
Liquid Fertilizer Rig	1	Acre	\$8.00	\$8.00	\$4,000.00
Custom Grain Haul	90	Bushel	\$0.25	\$22.50	\$11,250.00
Fertilizer					
Fertilizer - N, P, Zinc, S	1	Acre	\$185.00	\$185.00	\$92,500.00
Herbicide					
Herbicide, Atrazine	2	Pound	\$7.50	\$15.00	\$7,500.00
Corn Herbicide	32	Ounce	\$0.20	\$6.40	\$3,200.00
Weed Burndown	32	Ounce	\$0.20	\$6.40	\$3,200.00
Insecticide					
Corn Insecticide	1	Acre	\$18.00	\$18.00	\$9,000.00
Miscellaneous					
Insurance - Corn 70%	1	Acre	\$18.00	\$18.00	\$9,000.00
Insurance - Corn SCO	1	Acre	\$5.00	\$5.00	\$2,500.00
Seed					
Herbicide Resistant Corn Seed	1	Acre	\$140.00	\$140.00	\$70,000.00
Machinery Labor					
Tractors/Self-Propelled	0.5	Hour	\$12.00	\$6.00	\$3,000.00
Diesel Fuel					
Tractors/Self-Propelled	4.63	Gallon	\$3.70	\$17.13	\$8,565.50
Gasoline			4.50	44.50	#0.007.F0
Pickup/General Use Equipment	1	Acre	\$4.58	\$4.58	\$2,287.50
Repairs & Maintenance			#0.07	40.07	4000.00
Pickup/General Use Equipment	1	Acre	\$0.67	\$0.67	\$336.00
Tractors/Self-Propelled	1	Acre	\$19.07	\$19.07	\$9,532.81
Implements	1	Acre	\$7.54	\$7.54	\$3,770.80
Interest on Credit Line			6.00%	\$13.10	\$6,549.71
Total Variable Costs			_	\$492.38	\$246,192.33
Planned Returns Above Variable Costs:			.	\$47.62	\$23,807.67
Breakeven Price to Cover Variable Costs			\$5.47 B	ushel	Fortonia de
FIVED COCTS	0	11	ф/I I :+	Takal	Enterprise
FIXED COSTS	Quantity	Units	\$/Unit	Total	Total
Machinery Depreciation Pickup/General Use Equipment	1	Acre	\$0.70	\$0.70	\$348.60
Tractors/Self-Propelled	1	Acre	\$0.70 \$18.20	\$0.70 \$18.20	\$9,100.02
Implements	1	Acre	\$10.20	\$10.07	\$5,036.79
Equipment Investment	'	Acre	\$10.07	\$10.07	\$5,030.73
Pickup/General Use Equipment	\$4.91	Dollars	6.00%	\$0.29	\$147.42
Tractors/Self-Propelled	\$138.78	Dollars	6.00%	\$8.33	\$4,163.50
Implements	\$65.41	Dollars	6.00%	\$3.92	\$1,962.40
Corn Land Rent	\$03.41 1	Acre	\$50.00	\$50.00	\$25,000.00
Total Fixed Costs	•	,	<u> </u>	\$91.52	\$45,758.73
Total Specified Costs			_	\$583.90	\$291,951.06
Total Specified Costs			_	φυου.συ	φ∠υι,υυι.υ0
Returns Above Specified Costs				(\$43.90)	(\$21,951.06)
Breakeven Price to Cover Total Costs			\$6.49 B	ushel	

Developed by Jason Johnson, Associate Professor and Extension Economist, Texas A&M AgriLife Extension, 254-968-4144.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.