

**2023 Estimated Costs and Returns per Acre
Canola
Central Texas Extension District - 8**

Crop Acres		200			
				Enterprise	
REVENUE				Total	Total
Quantity	Units	\$/Unit			
Canola	13.00	CWT	\$27.00	\$351.00	\$70,200.00
Total Revenue				\$351.00	\$70,200.00
VARIABLE COSTS				Total	Enterprise Total
Quantity	Units	\$/Unit			
Production Costs					
Seed					
Canola Seed	3	Pound	\$6.50	\$19.50	\$3,900.00
Helix Xtra Seed Treatment	1	Acre	\$0.31	\$0.31	\$61.51
Fertilizer					
46-0-0	128	Pound	\$0.62	\$79.36	\$15,872.00
18-46-0	87	Pound	\$0.66	\$57.42	\$11,484.00
Sulfur	15	Pound	\$0.40	\$6.00	\$1,200.00
Custom					
Custom Combine	1	Acre	\$35.00	\$35.00	\$7,000.00
Custom Hauling Canola	15	CWT	\$0.50	\$7.50	\$1,500.00
Herbicide					
Trifluralin	1.5	Pint	\$4.50	\$6.75	\$1,350.00
Glyphosate	2	Pint	\$4.00	\$8.00	\$1,600.00
Insecticide					
Insecticide Aphids	1	Acre	\$4.00	\$4.00	\$800.00
Machinery Labor					
Tractors/Self-Propelled	0.63	Hour	\$12.00	\$7.56	\$1,512.00
Diesel Fuel					
Tractors/Self-Propelled	3.71	Gallon	\$3.70	\$13.73	\$2,745.40
Repairs & Maintenance					
Tractors/Self-Propelled	1	Acre	\$7.38	\$7.38	\$1,475.12
Implements	1	Acre	\$6.26	\$6.26	\$1,251.79
Interest on Credit Line			6.00%	\$6.83	\$1,366.15
Total Variable Costs				\$265.59	\$53,117.96
Planned Returns Above Variable Costs:				\$85.41	\$17,082.04
Breakeven Price to Cover Variable Costs			\$20.43	CWT	
FIXED COSTS				Total	Enterprise Total
Quantity	Units	\$/Unit			
Machinery Depreciation					
Tractors/Self-Propelled	1	Acre	\$7.62	\$7.62	\$1,524.29
Implements	1	Acre	\$7.45	\$7.45	\$1,489.93
Equipment Investment					
Tractors/Self-Propelled	\$59.37	Dollars	6.00%	\$3.56	\$712.48
Implements	\$32.23	Dollars	6.00%	\$1.93	\$386.82
Dryland Crop Rent	1	Acre	\$30.00	\$30.00	\$6,000.00
Total Fixed Costs				\$50.57	\$10,113.51
Total Specified Costs				\$316.16	\$63,231.47
Returns Above Specified Costs				\$34.84	\$6,968.53
Breakeven Price to Cover Total Costs			\$24.32	CWT	

Developed by Jason Johnson, Associate Professor and Extension Economist, Texas A&M AgriLife Extension, 254-968-4144.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.