

**2023 Estimated Costs and Returns per Acre  
Dryland Wheat  
Rolling Plains Extension District - 3**

Crop Acres		640				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total		
Wheat	30.00	Bushel	\$8.25	\$247.50	\$158,400.00		
Wheat Pasture	64.00	Pound of Gain	\$0.75	\$48.00	\$30,720.00		
<b>Total Revenue</b>				<b>\$295.50</b>	<b>\$189,120.00</b>		
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
<b>Production Costs</b>							
Seed							
Wheat Seed	50	Pound	\$0.23	\$11.50	\$7,360.00		
Fertilizer							
Fertilizer (N)	30	Pound	\$0.79	\$23.70	\$15,168.00		
Fertilizer (P)	25	Pound	\$0.63	\$15.75	\$10,080.00		
Custom							
Custom Harvest Wheat	1	Acre	\$35.00	\$35.00	\$22,400.00		
Overage - Wheat	10	Bushel	\$0.24	\$2.40	\$1,536.00		
Custom Haul Wheat	30	Bushel	\$0.24	\$7.20	\$4,608.00		
Fertilizer Application	1	Acre	\$5.00	\$5.00	\$3,200.00		
Miscellaneous							
Insurance - Wheat	1	Acre	\$12.00	\$12.00	\$7,680.00		
Herbicide							
Herbicide - Wheat	6.4	Ounce	\$0.17	\$1.10	\$704.00		
2,4D	1.4	Pint	\$2.84	\$3.98	\$2,544.64		
Roundup	2	Pint	\$4.37	\$8.74	\$5,590.40		
Insecticide							
Insecticide & Application - Wheat	2	Ounce	\$4.50	\$9.00	\$5,760.00		
Fungicides							
Fungicide Application	1	Acre	\$5.50	\$5.50	\$3,520.00		
Machinery Labor							
Tractors/Self-Propelled	0.32	Hour	\$15.00	\$4.80	\$3,072.00		
Other Labor	0.38	Hour	\$15.00	\$5.70	\$3,648.00		
Diesel Fuel							
Tractors/Self-Propelled	2.35	Gallon	\$3.49	\$8.20	\$5,248.96		
Gasoline							
Pickup/General Use Equipment	1	Acre	\$2.11	\$2.11	\$1,350.00		
Repairs & Maintenance							
Pickup/General Use Equipment	1	Acre	\$0.70	\$0.70	\$450.00		
Tractors/Self-Propelled	1	Acre	\$4.64	\$4.64	\$2,968.01		
Implements	1	Acre	\$4.39	\$4.39	\$2,812.17		
Interest on Credit Line			7.50%	\$7.12	\$4,555.55		
<b>Total Variable Costs</b>				<b>\$178.52</b>	<b>\$114,255.74</b>		
<b>Planned Returns Above Variable Costs:</b>				<b>\$116.98</b>	<b>\$74,864.26</b>		
Breakeven Price to Cover Variable Costs			\$4.35	Bushel			
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
Machinery Depreciation							
Pickup/General Use Equipment	1	Acre	\$0.98	\$0.98	\$624.75		
Tractors/Self-Propelled	1	Acre	\$7.77	\$7.77	\$4,974.16		
Implements	1	Acre	\$5.65	\$5.65	\$3,615.65		
Equipment Investment							
Pickup/General Use Equipment	\$6.84	Dollars	6.50%	\$0.44	\$284.46		
Tractors/Self-Propelled	\$59.16	Dollars	6.50%	\$3.85	\$2,461.17		
Implements	\$24.17	Dollars	6.50%	\$1.57	\$1,005.35		
Cash Rent - Wheat	1	Acre	\$30.00	\$30.00	\$19,200.00		
<b>Total Fixed Costs</b>				<b>\$50.26</b>	<b>\$32,165.54</b>		
<b>Total Specified Costs</b>				<b>\$228.78</b>	<b>\$146,421.28</b>		
<b>Returns Above Specified Costs</b>				<b>\$66.72</b>	<b>\$42,698.72</b>		
<b>Breakeven Price to Cover Total Costs</b>			<b>\$6.03</b>	<b>Bushel</b>			

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*Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.*