

**2023 Estimated Costs and Returns per Acre
Organic wheat Y3
Rolling Plains Extension District - 3**

Crop Acres		640				Enterprise
REVENUE	Quantity	Units	\$/Unit	Total	Total	
Organic Wheat	25.58	Bushel	\$16.00	\$409.21	\$261,896.19	
Wheat Pasture	64.00	Pound of Gain	\$0.75	\$48.00	\$30,720.00	
Total Revenue				\$457.21	\$292,616.19	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Production Costs						
Seed						
Wheat Seed	70	Pound	\$0.23	\$16.10	\$10,304.00	
Cowpea Seed	18	Pound	\$0.35	\$6.30	\$4,032.00	
Fertilizer						
Manure Compost + Application	4014	Lb	\$0.02	\$90.00	\$57,600.00	
Custom						
Custom Harvest Wheat	1	Acre	\$35.00	\$35.00	\$22,400.00	
Custom Haul Wheat	25.5758002	Bushel	\$0.24	\$6.14	\$3,928.44	
Herbicide Application	1	Acre	\$5.50	\$5.50	\$3,520.00	
Machinery Labor						
Tractors/Self-Propelled	0.52	Hour	\$15.00	\$7.80	\$4,992.00	
Other Labor	0.63	Hour	\$15.00	\$9.45	\$6,048.00	
Diesel Fuel						
Tractors/Self-Propelled	3.51	Gallon	\$3.49	\$12.25	\$7,839.94	
Gasoline						
Pickup/General Use Equipment	1	Acre	\$2.11	\$2.11	\$1,350.00	
Repairs & Maintenance						
Pickup/General Use Equipment	1	Acre	\$0.70	\$0.70	\$450.00	
Tractors/Self-Propelled	1	Acre	\$7.21	\$7.21	\$4,616.39	
Implements	1	Acre	\$7.10	\$7.10	\$4,543.79	
Interest on Credit Line			7.50%	\$8.29	\$5,307.01	
Total Variable Costs				\$213.96	\$136,931.56	
Planned Returns Above Variable Costs:				\$243.26	\$155,684.63	
Breakeven Price to Cover Variable Costs			\$6.49	Bushel		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Machinery Depreciation						
Pickup/General Use Equipment	1	Acre	\$0.98	\$0.98	\$624.75	
Tractors/Self-Propelled	1	Acre	\$7.45	\$7.45	\$4,770.27	
Implements	1	Acre	\$9.82	\$9.82	\$6,286.40	
Equipment Investment						
Pickup/General Use Equipment	\$6.84	Dollars	6.50%	\$0.44	\$284.46	
Tractors/Self-Propelled	\$58.07	Dollars	6.50%	\$3.77	\$2,415.52	
Implements	\$42.02	Dollars	6.50%	\$2.73	\$1,747.97	
Cash Rent - Wheat	1	Acre	\$30.00	\$30.00	\$19,200.00	
Total Fixed Costs				\$55.20	\$35,329.36	
Total Specified Costs				\$269.16	\$172,260.92	
Returns Above Specified Costs				\$188.06	\$120,355.27	
Breakeven Price to Cover Total Costs			\$8.65	Bushel		

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Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.