

**2023 Estimated Costs and Returns per Acre
Dryland Wheat - No till
Rolling Plains Extension District - 3**

Crop Acres		640				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total		
Wheat	40.00	Bushel	\$8.25	\$330.00	\$211,200.00		
Wheat Pasture	64.00	Pound of Gain	\$0.75	\$48.00	\$30,720.00		
Total Revenue				\$378.00	\$241,920.00		
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
Production Costs							
Seed							
Wheat Seed	50	Pound	\$0.23	\$11.50	\$7,360.00		
Fertilizer							
Fertilizer (N)	60	Pound	\$0.79	\$47.40	\$30,336.00		
Fertilizer (P)	25	Pound	\$0.63	\$15.75	\$10,080.00		
Custom							
Custom Harvest Wheat	1	Acre	\$35.00	\$35.00	\$22,400.00		
Overage - Wheat	10	Bushel	\$0.24	\$2.40	\$1,536.00		
Custom Haul Wheat	30	Bushel	\$0.24	\$7.20	\$4,608.00		
Fertilizer Application	1	Acre	\$5.00	\$5.00	\$3,200.00		
Miscellaneous							
Insurance - Wheat	1	Acre	\$12.00	\$12.00	\$7,680.00		
Herbicide							
Herbicide - Wheat	6.4	Ounce	\$0.17	\$1.10	\$704.00		
2,4D	4.2	Pint	\$2.84	\$11.93	\$7,633.92		
Glyphosate	6	Pint	\$4.30	\$25.80	\$16,512.00		
Insecticide							
Insecticide & Application - Wheat	2	Ounce	\$4.50	\$9.00	\$5,760.00		
Fungicides							
Fungicide Application	1	Acre	\$5.50	\$5.50	\$3,520.00		
Machinery Labor							
Tractors/Self-Propelled	0.17	Hour	\$15.00	\$2.55	\$1,632.00		
Other Labor	0.2	Hour	\$15.00	\$3.00	\$1,920.00		
Diesel Fuel							
Tractors/Self-Propelled	2.03	Gallon	\$3.49	\$7.08	\$4,534.21		
Gasoline							
Pickup/General Use Equipment	1	Acre	\$2.11	\$2.11	\$1,350.00		
Repairs & Maintenance							
Pickup/General Use Equipment	1	Acre	\$0.70	\$0.70	\$450.00		
Tractors/Self-Propelled	1	Acre	\$4.85	\$4.85	\$3,105.84		
Implements	1	Acre	\$10.44	\$10.44	\$6,682.96		
Interest on Credit Line			7.50%	\$9.93	\$6,353.45		
Total Variable Costs				\$230.25	\$147,358.37		
Planned Returns Above Variable Costs:				\$147.75	\$94,561.63		
Breakeven Price to Cover Variable Costs			\$4.56	Bushel			
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
Machinery Depreciation							
Pickup/General Use Equipment	1	Acre	\$0.98	\$0.98	\$624.75		
Tractors/Self-Propelled	1	Acre	\$13.95	\$13.95	\$8,931.01		
Implements	1	Acre	\$9.40	\$9.40	\$6,014.66		
Equipment Investment							
Pickup/General Use Equipment	\$6.84	Dollars	6.50%	\$0.44	\$284.46		
Tractors/Self-Propelled	\$104.56	Dollars	6.50%	\$6.80	\$4,349.61		
Implements	\$40.20	Dollars	6.50%	\$2.61	\$1,672.41		
Cash Rent - Wheat	1	Acre	\$30.00	\$30.00	\$19,200.00		
Total Fixed Costs				\$64.18	\$41,076.90		
Total Specified Costs				\$294.43	\$188,435.27		
Returns Above Specified Costs				\$83.57	\$53,484.73		
Breakeven Price to Cover Total Costs			\$6.16	Bushel			

Francisco Abelló, Assistant Professor and Extension Specialist, Texas A&M AgriLife Extension, 940-647-3908

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.