

2023 Estimated Costs and Returns per Acre
Hard Red Spring Wheat, Dryland, 35 bu. Yield Goal, Northwest - Lower Coast
Coastal Bend Extension District - 11

Crop Acres		500			
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Hard Red Spring Wheat	35.00	Bushel	\$8.25	\$288.75	\$144,375.00
Total Revenue				\$288.75	\$144,375.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Custom				\$9.43	
Fertilizer Application	1	Ounce	\$0.16	\$0.16	\$79.50
Custom Haul - Wheat	35	Bushel	\$0.27	\$9.28	\$4,637.50
Fertilizer				\$57.6	
24-8-0	0.1	Ton	\$576.00	\$57.60	\$28,800.00
Herbicide				\$7.75	
Glyphosate (Generic)	1	Quart	\$7.75	\$7.75	\$3,875.00
Insecticide				\$11.88	
Wheat Insect Control	1.5	Pint	\$7.92	\$11.88	\$5,938.65
Miscellaneous				\$8.11	
Pickup Milage Charge	1	Acre	\$4.11	\$4.11	\$2,056.40
Crop Insurance -Wheat LC	1	Acre	\$4.00	\$4.00	\$2,000.00
Seed				\$51.68	
HRS Wheat Seed	125	Pound	\$0.41	\$51.68	\$25,837.50
Other Labor				\$0.31	
Hand Labor	0.018	Hour	\$16.96	\$0.31	\$152.64
Machinery Labor				\$5.34	
Tractors/Self-Propelled	0.31	Hour	\$17.21	\$5.34	\$2,667.55
Diesel Fuel				\$7.59	
Tractors/Self-Propelled	3.39	Gallon	\$2.24	\$7.59	\$3,796.80
Repairs & Maintenance				\$19.66	
Tractors/Self-Propelled	1	Acre	\$14.15	\$14.15	\$7,073.10
Implements	1	Acre	\$5.51	\$5.51	\$2,756.78
Interest on Credit Line			8.00%	\$7.67	\$3,834.84
Total Variable Costs				\$187.01	\$93,506.27
Planned Returns Above Variable Costs:				\$101.74	\$50,868.73
Breakeven Price to Cover Variable Costs			\$5.34 Bushel		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation				\$21.24	
Tractors/Self-Propelled	1	Acre	\$14.54	\$14.54	\$7,268.38
Implements	1	Acre	\$6.71	\$6.71	\$3,353.63
Equipment Investment				\$13.03	
Tractors/Self-Propelled	\$110.82	Dollars	8.00%	\$8.87	\$4,432.72
Implements	\$52.09	Dollars	8.00%	\$4.17	\$2,083.56
Management Fee, Owner/Operator Labor	1	Acre	\$14.44	\$14.44	\$7,218.75
LCB - Land Charge	1	Acre	\$70.00	\$70.00	\$35,000.00
Total Fixed Costs				\$118.71	\$59,357.05
Total Specified Costs				\$305.73	\$152,863.31
Returns Above Specified Costs				(\$16.98)	(\$8,488.31)
Breakeven Price to Cover Total Costs			\$8.74 Bushel		

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.