

**2021 Estimated Costs and Returns per Acre
Oats for Grain
Central Texas Extension District - 8**

Crop Acres		200			
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Oats	100.00	Bushel	\$2.50	\$250.00	\$50,000.00
Total Revenue				\$250.00	\$50,000.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Seed					
Oat Seed	100	Pound	\$0.34	\$34.00	\$6,800.00
Fertilizer					
18-46-0	50	Pound	\$0.29	\$14.50	\$2,900.00
46-0-0	140	Pound	\$0.21	\$29.40	\$5,880.00
Custom					
Custom Combine	1	Acre	\$30.00	\$30.00	\$6,000.00
Custom Hauling Oats	100	Bushel	\$0.16	\$16.00	\$3,200.00
Miscellaneous					
Insurance - Oats 65%	1	Acre	\$12.00	\$12.00	\$2,400.00
Insurance - Oats SCO	1	Acre	\$2.00	\$2.00	\$400.00
Herbicide					
Weed Burndown	32	Ounce	\$0.20	\$6.40	\$1,280.00
Insecticide					
Insecticide Greenbug	1	Acre	\$4.50	\$4.50	\$900.00
Fungicides					
Tebuconazole	4	Ounce	\$0.38	\$1.50	\$300.00
Machinery Labor					
Tractors/Self-Propelled	0.99	Hour	\$10.00	\$9.90	\$1,980.00
Diesel Fuel					
Tractors/Self-Propelled	6.35	Gallon	\$2.40	\$15.24	\$3,048.00
Repairs & Maintenance					
Tractors/Self-Propelled	1	Acre	\$11.71	\$11.71	\$2,342.40
Implements	1	Acre	\$17.51	\$17.51	\$3,501.10
Interest on Credit Line			4.75%	\$3.90	\$780.24
Total Variable Costs				\$208.56	\$41,711.74
Planned Returns Above Variable Costs:				\$41.44	\$8,288.26
Breakeven Price to Cover Variable Costs			\$2.09	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Tractors/Self-Propelled	1	Acre	\$12.10	\$12.10	\$2,420.48
Implements	1	Acre	\$20.69	\$20.69	\$4,138.00
Equipment Investment					
Tractors/Self-Propelled	\$94.28	Dollars	6.00%	\$5.66	\$1,131.38
Implements	\$88.57	Dollars	6.00%	\$5.31	\$1,062.89
Dryland Crop Rent	1	Acre	\$30.00	\$30.00	\$6,000.00
Total Fixed Costs				\$73.76	\$14,752.75
Total Specified Costs				\$282.32	\$56,464.49
Returns Above Specified Costs				(\$32.32)	(\$6,464.49)
Breakeven Price to Cover Total Costs			\$2.82	Bushel	

Developed by Jason Johnson, Associate Professor and Extension Economist, Texas A&M AgriLife Extension, 254-968-4144.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.