

**2023 Estimated Costs and Returns per Acre  
Rotation, Sorghum-Fallow-Wheat, Minimum Till, Wheat with Grazing  
Panhandle Extension District - 1**

Crop Acres		160				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total		
Wheat	26.00	Bushel	\$8.46	\$219.96	\$35,193.60		
Grazing - Wheat	73.00	Pound	\$0.60	\$43.80	\$7,008.00		
<b>Total Revenue</b>				<b>\$263.76</b>	<b>\$42,201.60</b>		
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
<b>Production Costs</b>							
Seed							
Seed - Wheat Dryland	1	Bushel	\$11.56	\$11.56	\$1,849.60		
Fertilizer							
Fertilizer (N) - Dry	30	Pound	\$0.87	\$26.22	\$4,195.20		
Custom							
Fertilizer Application	1	Acre	\$6.39	\$6.39	\$1,022.40		
Custom Harvest - Wheat	1	Acre	\$34.49	\$34.49	\$5,518.40		
Custom Haul - Wheat	26	Bushel	\$0.35	\$9.10	\$1,456.00		
Machinery Labor							
Tractors/Self-Propelled	0.05	Hour	\$17.21	\$0.86	\$137.68		
Other Labor	0.05	Hour	\$17.21	\$0.86	\$137.68		
Diesel Fuel							
Tractors/Self-Propelled	0.2	Gallon	\$2.24	\$0.45	\$71.68		
Gasoline							
Pickup/General Use Equipment	1	Acre	\$4.25	\$4.25	\$679.25		
Repairs & Maintenance							
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80		
Tractors/Self-Propelled	1	Acre	\$0.24	\$0.24	\$38.34		
Implements	1	Acre	\$1.66	\$1.66	\$264.81		
Interest on Credit Line			8.00%	\$1.59	\$253.60		
<b>Total Variable Costs</b>				<b>\$100.14</b>	<b>\$16,022.44</b>		
Planned Returns Above Variable Costs:				\$163.62	\$26,179.16		
Breakeven Price to Cover Variable Costs			\$2.17	Bushel			
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise		
Machinery Depreciation							
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69		
Tractors/Self-Propelled	1	Acre	\$0.20	\$0.20	\$31.70		
Implements	1	Acre	\$2.13	\$2.13	\$340.47		
Equipment Investment							
Pickup/General Use Equipment	\$18.03	Dollars	8.00%	\$1.44	\$230.72		
Tractors/Self-Propelled	\$1.54	Dollars	8.00%	\$0.12	\$19.75		
Implements	\$9.10	Dollars	8.00%	\$0.73	\$116.51		
Cash Rent - Wheat Dryland	1	Acre	\$32.45	\$32.45	\$5,192.00		
<b>Total Fixed Costs</b>				<b>\$39.68</b>	<b>\$6,348.84</b>		
<b>Total Specified Costs</b>				<b>\$139.82</b>	<b>\$22,371.28</b>		
Returns Above Specified Costs				\$123.94	\$19,830.32		
<b>Breakeven Price to Cover Total Costs</b>			<b>\$3.69</b>	Bushel			

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**