

**2023 Estimated Costs and Returns per Acre
Continuous Wheat, Dryland, Grazed
Panhandle Extension District - 1**

Crop Acres		160			
				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total
Wheat	20.00	Bushel	\$8.46	\$169.20	\$27,072.00
Grazing - Wheat	73.00	Pound	\$0.60	\$43.80	\$7,008.00
Total Revenue				\$213.00	\$34,080.00
				Enterprise	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total
Production Costs					
Seed					
Seed - Wheat Dryland	1	Bushel	\$11.56	\$11.56	\$1,849.60
Fertilizer					
Fertilizer (N) - ANH3	30	Pound	\$0.76	\$22.83	\$3,652.80
Custom					
Fertilizer Application - ANH3	1	Acre	\$21.99	\$21.99	\$3,518.40
Custom Harvest - Wheat	1	Acre	\$34.49	\$34.49	\$5,518.40
Custom Haul - Wheat	20	Bushel	\$0.35	\$7.00	\$1,120.00
Miscellaneous					
Crop Insurance Wheat Dryland	1	Acre	\$30.00	\$30.00	\$4,800.00
Machinery Labor					
Tractors/Self-Propelled	0.27	Hour	\$17.21	\$4.65	\$743.47
Other Labor	0.31	Hour	\$17.21	\$5.34	\$853.62
Diesel Fuel					
Tractors/Self-Propelled	1.73	Gallon	\$2.24	\$3.88	\$620.03
Gasoline					
Pickup/General Use Equipment	1	Acre	\$4.25	\$4.25	\$679.25
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80
Tractors/Self-Propelled	1	Acre	\$3.75	\$3.75	\$599.54
Implements	1	Acre	\$4.79	\$4.79	\$766.18
Interest on Credit Line			8.00%	\$7.31	\$1,168.83
Total Variable Costs				\$164.30	\$26,287.93
Planned Returns Above Variable Costs:				\$48.70	\$7,792.07
Breakeven Price to Cover Variable Costs			\$6.02	Bushel	
				Enterprise	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69
Tractors/Self-Propelled	1	Acre	\$3.82	\$3.82	\$611.60
Implements	1	Acre	\$6.24	\$6.24	\$998.44
Equipment Investment					
Pickup/General Use Equipment	\$18.03	Dollars	8.00%	\$1.44	\$230.72
Tractors/Self-Propelled	\$29.78	Dollars	8.00%	\$2.38	\$381.17
Implements	\$26.69	Dollars	8.00%	\$2.14	\$341.69
Cash Rent - Wheat Dryland	1	Acre	\$32.45	\$32.45	\$5,192.00
Total Fixed Costs				\$51.08	\$8,173.31
Total Specified Costs				\$215.38	\$34,461.24
Returns Above Specified Costs				(\$2.38)	(\$381.24)
Breakeven Price to Cover Total Costs			\$8.58	Bushel	

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.