

**2023 Estimated Costs and Returns per Acre
Rotation, Sorghum-Fallow-Wheat, Minimum Till, Fallow
Panhandle Extension District - 1**

Crop Acres	160				
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Total Revenue				\$0.00	\$0.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Herbicide					
Herbicide and Apply Fallow	2	Acre	\$30.46	\$60.92	\$9,747.20
Machinery Labor					
Tractors/Self-Propelled	0.1	Hour	\$17.21	\$1.72	\$275.36
Other Labor	0.12	Hour	\$17.21	\$2.07	\$330.43
Diesel Fuel					
Tractors/Self-Propelled	0.78	Gallon	\$2.24	\$1.75	\$279.55
Repairs & Maintenance					
Tractors/Self-Propelled	1	Acre	\$2.05	\$2.05	\$327.34
Implements	1	Acre	\$2.41	\$2.41	\$385.35
Interest on Credit Line			8.00%	\$3.10	\$496.18
Total Variable Costs				<u>\$74.01</u>	<u>\$11,841.42</u>
Planned Returns Above Variable Costs:				(\$74.01)	(\$11,841.42)
Breakeven Price to Cover Variable Costs			n/a		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Tractors/Self-Propelled	1	Acre	\$2.11	\$2.11	\$338.25
Implements	1	Acre	\$3.10	\$3.10	\$495.45
Equipment Investment					
Tractors/Self-Propelled	\$16.47	Dollars	8.00%	\$1.32	\$210.81
Implements	\$13.25	Dollars	8.00%	\$1.06	\$169.55
Cash Rent - Wheat Dryland	1	Acre	\$32.45	\$32.45	\$5,192.00
Total Fixed Costs				<u>\$40.04</u>	<u>\$6,406.07</u>
Total Specified Costs				<u>\$114.05</u>	<u>\$18,247.49</u>
Returns Above Specified Costs				(\$114.05)	(\$18,247.49)
Breakeven Price to Cover Total Costs			n/a		

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.