

**2023 Estimated Costs and Returns per Acre
Roundup Ready Canola, Dryland
Panhandle Extension District - 1**

Crop Acres		160			
				Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total
Canola	11.00	CWT	\$23.40	\$257.43	\$41,188.84
Total Revenue				\$257.43	\$41,188.84
				Enterprise	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total
Production Costs					
Fertilizer					
Fertilizer (N) - Dry	35	Pound	\$0.87	\$30.59	\$4,894.40
Custom					
Fertilizer Application	1	Acre	\$6.39	\$6.39	\$1,022.40
Custom Harvest - Canola	1	Acre	\$34.49	\$34.49	\$5,518.40
Custom Haul - Canola	11	CWT	\$0.62	\$6.82	\$1,091.20
Insecticide					
Insecticide and Apply Canola	1	Acre	\$17.03	\$17.03	\$2,724.80
Herbicide					
Herbicide and Apply Canola	1	Acre	\$39.82	\$39.82	\$6,371.20
Seed					
Seed - Roundup Ready Canola	5	Pound	\$6.29	\$31.45	\$5,032.00
Seed Treatment - Canola	1	Acre	\$7.14	\$7.14	\$1,142.40
Machinery Labor					
Tractors/Self-Propelled	0.27	Hour	\$17.21	\$4.65	\$743.47
Other Labor	0.31	Hour	\$17.21	\$5.34	\$853.62
Diesel Fuel					
Tractors/Self-Propelled	1.73	Gallon	\$2.24	\$3.88	\$620.03
Gasoline					
Pickup/General Use Equipment	1	Acre	\$4.25	\$4.25	\$679.25
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80
Tractors/Self-Propelled	1	Acre	\$3.75	\$3.75	\$599.54
Implements	1	Acre	\$4.79	\$4.79	\$766.18
Interest on Credit Line			8.00%	\$7.97	\$1,275.45
Total Variable Costs				\$210.83	\$33,732.15
Planned Returns Above Variable Costs:				\$46.60	\$7,456.69
Breakeven Price to Cover Variable Costs			\$19.17 CWT		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69
Tractors/Self-Propelled	1	Acre	\$3.82	\$3.82	\$611.60
Implements	1	Acre	\$6.24	\$6.24	\$998.44
Equipment Investment					
Pickup/General Use Equipment	\$18.03	Dollars	8.00%	\$1.44	\$230.72
Tractors/Self-Propelled	\$29.78	Dollars	8.00%	\$2.38	\$381.17
Implements	\$26.69	Dollars	8.00%	\$2.14	\$341.69
Cash Rent - Canola Dryland	1	Acre	\$32.45	\$32.45	\$5,192.00
Total Fixed Costs				\$51.08	\$8,173.31
Total Specified Costs				\$261.91	\$41,905.46
Returns Above Specified Costs				(\$4.48)	(\$716.62)
Breakeven Price to Cover Total Costs			\$23.81 CWT		

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.