

**2023 Estimated Costs and Returns per Acre
Irrigated Runner Peanuts
Southwest Extension District - 10**

Crop Acres		122			
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Peanuts	40.00	CWT	\$25.70	\$1,028.00	\$125,416.00
Total Revenue				\$1,028.00	\$125,416.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Seed					
Peanut Seed	85	Pound	\$0.65	\$55.25	\$6,740.50
Peanut Seed Treatment	1	Acre	\$5.91	\$5.91	\$721.02
Custom					
Haul Peanuts	2	Ton	\$10.50	\$21.00	\$2,562.00
Dry Peanuts	2	Ton	\$24.00	\$48.00	\$5,856.00
Miscellaneous					
Miscellaneous Peanut Overhead	1	Acre	\$4.00	\$4.00	\$488.00
Crop Insurance - Peanuts irrigated	1	Acre	\$14.00	\$14.00	\$1,708.00
Herbicide					
Trifluralin	2	Pint	\$3.47	\$6.94	\$846.38
Glyphosate	1	Pint	\$1.63	\$1.63	\$199.01
Machinery Labor					
Tractors/Self-Propelled	1.6	Hour	\$17.21	\$27.54	\$3,359.39
Other Labor	0.03	Hour	\$17.21	\$0.52	\$62.99
Diesel Fuel					
Tractors/Self-Propelled	10.66	Gallon	\$2.24	\$23.88	\$2,913.16
Gasoline					
Pickup/General Use Equipment	1	Acre	\$3.85	\$3.85	\$469.46
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$0.92	\$0.92	\$112.32
Tractors/Self-Propelled	1	Acre	\$29.96	\$29.96	\$3,655.44
Implements	1	Acre	\$12.31	\$12.31	\$1,502.01
Interest on Credit Line			8.00%	\$5.15	\$628.29
Total Variable Costs				\$260.85	\$31,823.97
Planned Returns Above Variable Costs:				\$767.15	\$93,592.03
Breakeven Price to Cover Variable Costs			\$6.52 CWT		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$4.80	\$4.80	\$585.00
Tractors/Self-Propelled	1	Acre	\$31.47	\$31.47	\$3,839.48
Implements	1	Acre	\$15.49	\$15.49	\$1,890.28
Equipment Investment					
Pickup/General Use Equipment	\$19.98	Dollars	8.00%	\$1.60	\$195.00
Tractors/Self-Propelled	\$244.93	Dollars	8.00%	\$19.59	\$2,390.55
Implements	\$119.36	Dollars	8.00%	\$9.55	\$1,164.93
Irrigated Winter Garden Rent	1	Acre	\$50.00	\$50.00	\$6,100.00
Total Fixed Costs				\$132.50	\$16,165.25
Total Specified Costs				\$393.35	\$47,989.22
Returns Above Specified Costs				\$634.65	\$77,426.78
Breakeven Price to Cover Total Costs			\$9.83 CWT		

Developed by Extension Economists, Texas A&M AgriLife Extension Service, budgets@tamu.edu.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.