2022 Estimated Costs and Returns per Acre Canola Central Texas Extension District - 8

Crop Acres 200

GIOP ACIES	200				Enterprise
REVENUE	Quantity	Units	\$/Unit	Total	Total
Canola	13.00	CWT	\$21.00	\$273.00	\$54,600.00
Total Revenue				\$273.00	\$54,600.00 Enterprise
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Total
Production Costs					
Seed					
Canola Seed	3	Pound	\$6.50	\$19.50	\$3,900.00
Helix Xtra Seed Treatment	1	Acre	\$0.31	\$0.31	\$61.51
Fertilizer					
46-0-0	128	Pound	\$0.50	\$64.00	\$12,800.00
18-46-0	87	Pound	\$0.55	\$47.85	\$9,570.00
Sulfur	15	Pound	\$0.60	\$9.00	\$1,800.00
Custom					
Custom Combine	1	Acre	\$30.00	\$30.00	\$6,000.00
Custom Hauling Canola	15	CWT	\$0.50	\$7.50	\$1,500.00
Herbicide					
Trifluralin	1.5	Pint	\$2.81	\$4.22	\$843.00
Glyphosate	2	Pint	\$3.00	\$6.00	\$1,200.00
Insecticide					
Insecticide Aphids	1	Acre	\$4.50	\$4.50	\$900.00
Machinery Labor					
Tractors/Self-Propelled	0.63	Hour	\$10.00	\$6.30	\$1,260.00
Diesel Fuel					
Tractors/Self-Propelled	3.71	Gallon	\$2.67	\$9.91	\$1,981.14
Repairs & Maintenance	_	_			4
Tractors/Self-Propelled	1	Acre	\$7.38	\$7.38	\$1,475.12
Implements	1	Acre	\$6.26	\$6.26	\$1,251.79
Interest on Credit Line			4.75%	\$4.65	\$930.12
Total Variable Costs			<u> </u>	\$227.36	\$45,472.67
Planned Returns Above Variable Costs:				\$45.64	\$9,127.33
Breakeven Price to Cover Variable Costs			\$17.49 C	WT	
					Enterprise
FIXED COSTS	Quantity	Units	\$/Unit	Total	Total
Machinery Depreciation					
Tractors/Self-Propelled	1	Acre	\$7.62	\$7.62	\$1,524.29
Implements	1	Acre	\$7.45	\$7.45	\$1,489.93
Equipment Investment					
Tractors/Self-Propelled	\$59.37	Dollars	6.00%	\$3.56	\$712.48
Implements	\$32.23	Dollars	6.00%	\$1.93	\$386.82
Dryland Crop Rent	1	Acre	\$30.00	\$30.00	\$6,000.00
Total Fixed Costs			<u> </u>	\$50.57	\$10,113.51
Total Specified Costs			=	\$277.93	\$55,586.18
Returns Above Specified Costs				(\$4.93)	(\$986.18)
Breakeven Price to Cover Total Costs			\$21.38 C	WT	

Developed by Jason Johnson, Associate Professor and Extension Economist, Texas A&M AgriLife Extension, 254-968-4144.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.