

**2022 Estimated Costs and Returns per Acre
Soybeans
North Texas Extension District - 4**

Crop Acres		500				
		Quantity	Units	\$/Unit	Total	Enterprise Total
REVENUE						
Soybeans		25.00	Bushel	\$11.00	\$275.00	\$137,500.00
Total Revenue					\$275.00	\$137,500.00
VARIABLE COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs						
Custom						
Custom Harvest Soybeans		1	Acre	\$22.00	\$22.00	\$11,000.00
Custom Haul Soybeans		25	Bushels	\$0.25	\$6.25	\$3,125.00
Insecticide						
Preplant Insecticide-Soybeans		1	Pint	\$29.47	\$29.47	\$14,735.00
Miscellaneous						
Insurance-Soybeans		1	Acre	\$6.84	\$6.84	\$3,420.00
Seed						
Soybean Seed		60	Pounds	\$0.72	\$43.20	\$21,600.00
Inoculant		1	Acre	\$2.05	\$2.05	\$1,025.00
Machinery Labor						
Tractors/Self-Propelled		0.4	Hour	\$12.00	\$4.80	\$2,400.00
Diesel Fuel						
Tractors/Self-Propelled		1.98	Gallon	\$3.05	\$6.04	\$3,019.50
Repairs & Maintenance						
Tractors/Self-Propelled		1	Acre	\$3.16	\$3.16	\$1,579.69
Implements		1	Acre	\$7.48	\$7.48	\$3,741.62
Interest on Credit Line				4.75%	\$2.76	\$1,378.37
Total Variable Costs					\$134.05	\$67,024.18
Planned Returns Above Variable Costs:					\$140.95	\$70,475.82
Breakeven Price to Cover Variable Costs				\$5.36	Bushel	
FIXED COSTS		Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation						
Tractors/Self-Propelled		1	Acre	\$2.96	\$2.96	\$1,481.34
Implements		1	Acre	\$8.57	\$8.57	\$4,284.09
Equipment Investment						
Tractors/Self-Propelled		\$23.08	Dollars	6.00%	\$1.38	\$692.40
Implements		\$36.65	Dollars	6.00%	\$2.20	\$1,099.58
Rent-Dryland Crop		1	Acre	\$25.00	\$25.00	\$12,500.00
Total Fixed Costs					\$40.11	\$20,057.41
Total Specified Costs					\$174.16	\$87,081.59
Returns Above Specified Costs					\$100.84	\$50,418.41
Breakeven Price to Cover Total Costs				\$6.97	Bushel	

Developed by Blake Bennet, Associate Professor and Extension Economist, Texas A&M AgriLife Extension Service, 972-952-9273.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.