

**2022 Estimated Costs and Returns per Acre
Dryland Wheat
Rolling Plains Extension District - 3**

Crop Acres		640		Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total
Wheat	40.00	Bushel	\$7.70	\$308.00	\$197,120.00
Wheat Pasture	64.00	Pound of Gain	\$0.65	\$41.60	\$26,624.00
Total Revenue				\$349.60	\$223,744.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Seed					
Wheat Seed	50	Pound	\$0.23	\$11.50	\$7,360.00
Fertilizer					
Fertilizer (N)	60	Pound	\$1.03	\$61.80	\$39,552.00
Fertilizer (P)	25	Pound	\$0.67	\$16.75	\$10,720.00
Custom					
Custom Harvest Wheat	1	Acre	\$30.00	\$30.00	\$19,200.00
Overage - Wheat	10	Bushel	\$0.24	\$2.40	\$1,536.00
Custom Haul Wheat	30	Bushel	\$0.24	\$7.20	\$4,608.00
Fertilizer Application	1	Acre	\$4.50	\$4.50	\$2,880.00
Miscellaneous					
Insurance - Wheat	1	Acre	\$12.00	\$12.00	\$7,680.00
Herbicide					
Herbicide - Wheat	6.4	Ounce	\$0.17	\$1.10	\$704.00
2,4D	1.4	Pint	\$2.40	\$3.36	\$2,150.40
Roundup	2	Pint	\$6.31	\$12.62	\$8,076.80
Insecticide					
Insecticide & Application - Wheat	2	Ounce	\$4.50	\$9.00	\$5,760.00
Fungicides					
Fungicide Application	1	Acre	\$5.50	\$5.50	\$3,520.00
Machinery Labor					
Tractors/Self-Propelled	0.32	Hour	\$14.00	\$4.48	\$2,867.20
Other Labor	0.38	Hour	\$14.00	\$5.32	\$3,404.80
Diesel Fuel					
Tractors/Self-Propelled	2.35	Gallon	\$2.60	\$6.11	\$3,910.40
Gasoline					
Pickup/General Use Equipment	1	Acre	\$2.11	\$2.11	\$1,350.00
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$0.70	\$0.70	\$450.00
Tractors/Self-Propelled	1	Acre	\$4.64	\$4.64	\$2,968.01
Implements	1	Acre	\$4.39	\$4.39	\$2,812.17
Interest on Credit Line			6.50%	\$8.31	\$5,316.04
Total Variable Costs				\$213.79	\$136,825.83
Planned Returns Above Variable Costs:				\$135.81	\$86,918.17
Breakeven Price to Cover Variable Costs			\$4.30	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$0.98	\$0.98	\$624.75
Tractors/Self-Propelled	1	Acre	\$7.77	\$7.77	\$4,974.16
Implements	1	Acre	\$5.65	\$5.65	\$3,615.65
Equipment Investment					
Pickup/General Use Equipment	\$6.84	Dollars	5.50%	\$0.38	\$240.69
Tractors/Self-Propelled	\$59.16	Dollars	5.50%	\$3.25	\$2,082.53
Implements	\$24.17	Dollars	5.50%	\$1.33	\$850.68
Cash Rent - Wheat	1	Acre	\$30.00	\$30.00	\$19,200.00
Total Fixed Costs				\$49.36	\$31,588.47
Total Specified Costs				\$263.15	\$168,414.29
Returns Above Specified Costs				\$86.45	\$55,329.71
Breakeven Price to Cover Total Costs			\$5.54	Bushel	

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Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.