

**2022 Estimated Costs and Returns per Acre
Dryland Wheat - No till
Rolling Plains Extension District - 3**

Crop Acres		640		Enterprise	
REVENUE	Quantity	Units	\$/Unit	Total	Total
Wheat	40.00	Bushel	\$7.70	\$308.00	\$197,120.00
Wheat Pasture	64.00	Pound of Gain	\$0.65	\$41.60	\$26,624.00
Total Revenue				\$349.60	\$223,744.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Seed					
Wheat Seed	50	Pound	\$0.23	\$11.50	\$7,360.00
Fertilizer					
Fertilizer (N)	60	Pound	\$1.03	\$61.80	\$39,552.00
Fertilizer (P)	25	Pound	\$0.67	\$16.75	\$10,720.00
Custom					
Custom Harvest Wheat	1	Acre	\$30.00	\$30.00	\$19,200.00
Overage - Wheat	10	Bushel	\$0.24	\$2.40	\$1,536.00
Custom Haul Wheat	30	Bushel	\$0.24	\$7.20	\$4,608.00
Fertilizer Application	1	Acre	\$4.50	\$4.50	\$2,880.00
Miscellaneous					
Insurance - Wheat	1	Acre	\$12.00	\$12.00	\$7,680.00
Herbicide					
Herbicide - Wheat	6.4	Ounce	\$0.17	\$1.10	\$704.00
2,4D	4.2	Pint	\$2.40	\$10.08	\$6,451.20
Glyphosate	6	Pint	\$6.31	\$37.86	\$24,230.40
Insecticide					
Insecticide & Application - Wheat	2	Ounce	\$4.50	\$9.00	\$5,760.00
Fungicides					
Fungicide Application	1	Acre	\$5.50	\$5.50	\$3,520.00
Machinery Labor					
Tractors/Self-Propelled	0.17	Hour	\$14.00	\$2.38	\$1,523.20
Other Labor	0.2	Hour	\$14.00	\$2.80	\$1,792.00
Diesel Fuel					
Tractors/Self-Propelled	2.03	Gallon	\$2.60	\$5.28	\$3,377.92
Gasoline					
Pickup/General Use Equipment	1	Acre	\$2.11	\$2.11	\$1,350.00
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$0.70	\$0.70	\$450.00
Tractors/Self-Propelled	1	Acre	\$4.85	\$4.85	\$3,105.84
Implements	1	Acre	\$10.44	\$10.44	\$6,682.96
Interest on Credit Line			6.50%	\$9.92	\$6,345.68
Total Variable Costs				\$248.17	\$158,829.19
Planned Returns Above Variable Costs:				\$101.43	\$64,914.81
Breakeven Price to Cover Variable Costs			\$5.16	Bushel	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$0.98	\$0.98	\$624.75
Tractors/Self-Propelled	1	Acre	\$13.95	\$13.95	\$8,931.01
Implements	1	Acre	\$9.40	\$9.40	\$6,014.66
Equipment Investment					
Pickup/General Use Equipment	\$6.84	Dollars	5.50%	\$0.38	\$240.69
Tractors/Self-Propelled	\$104.56	Dollars	5.50%	\$5.75	\$3,680.44
Implements	\$40.20	Dollars	5.50%	\$2.21	\$1,415.12
Cash Rent - Wheat	1	Acre	\$30.00	\$30.00	\$19,200.00
Total Fixed Costs				\$62.67	\$40,106.67
Total Specified Costs				\$310.84	\$198,935.86
Returns Above Specified Costs				\$38.76	\$24,808.14
Breakeven Price to Cover Total Costs			\$6.73	Bushel	

Francisco Abelló, Assistant Professor and Extension Specialist, Texas A&M AgriLife Extension, 940-647-3908

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.