

**2022 Estimated Costs and Returns per Acre  
Dryland Alfalfa Hay  
Rolling Plains Extension District - 3**

Crop Acres	100				
REVENUE	Quantity	Units	\$/Unit	Total	Enterprise Total
Alfalfa Hay	3.25	Ton	\$320.00	\$1,040.00	\$104,000.00
<b>Total Revenue</b>				<b>\$1,040.00</b>	<b>\$104,000.00</b>
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Production Costs</b>					
Custom					
Fertilizer Application	1	Acre	\$4.50	\$4.50	\$450.00
Herbicide Application	2	Acre	\$5.50	\$11.00	\$1,100.00
Insecticide Application	2	Acre	\$5.50	\$11.00	\$1,100.00
Custom Baling - Alfalfa	3.25	Ton	\$32.00	\$104.00	\$10,400.00
Fertilizer					
Sulfur	12	Pound	\$0.22	\$2.64	\$264.00
Fertilizer (N)	20	Pound	\$1.03	\$20.60	\$2,060.00
Fertilizer (P)	50	Pound	\$0.67	\$33.50	\$3,350.00
Herbicide					
Valpar	2	Pint	\$11.88	\$23.75	\$2,375.00
Butyrac	2	Pint	\$5.20	\$10.40	\$1,040.00
Insecticide					
Insecticide - Alfalfa 1	2	Pint	\$4.12	\$8.24	\$824.00
Insecticide - Alfalfa 2 Baythroid	3	Fluid Ounce	\$1.05	\$3.16	\$316.41
Gasoline					
Pickup/General Use Equipment	1	Acre	\$4.50	\$4.50	\$450.00
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$19.50	\$19.50	\$1,950.00
Interest on Credit Line					
			6.50%	\$6.46	\$645.95
<b>Total Variable Costs</b>				<b>\$263.25</b>	<b>\$26,325.35</b>
<b>Planned Returns Above Variable Costs:</b>				<b>\$776.75</b>	<b>\$77,674.65</b>
<b>Breakeven Price to Cover Variable Costs</b>			<b>\$81.00</b>	Ton	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
<b>Machinery Depreciation</b>					
Pickup/General Use Equipment	1	Acre	\$28.33	\$28.33	\$2,832.50
<b>Equipment Investment</b>					
Pickup/General Use Equipment	\$220.88	Dollars	5.50%	\$12.15	\$1,214.81
Allocated Establishment Cost	1	Acre	\$60.18	\$60.18	\$6,017.60
Cash Rent - Dryland Alfalfa	1	Acre	\$30.00	\$30.00	\$3,000.00
<b>Total Fixed Costs</b>				<b>\$130.65</b>	<b>\$13,064.91</b>
<b>Total Specified Costs</b>				<b>\$393.90</b>	<b>\$39,390.26</b>
<b>Returns Above Specified Costs</b>				<b>\$646.10</b>	<b>\$64,609.74</b>
<b>Breakeven Price to Cover Total Costs</b>			<b>\$121.20</b>	Ton	

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**Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.**