

2022 Estimated Costs and Returns per Acre
Rotation, Sorghum-Fallow-Wheat, Minimum Till, Wheat with Grazing
Panhandle Extension District - 1

Crop Acres		160			
				Total	Enterprise Total
REVENUE					
	Quantity	Units	\$/Unit	Total	Enterprise Total
Wheat	26.00	Bushel	\$7.60	\$197.60	\$31,616.00
Grazing - Wheat	73.00	Pound	\$0.50	\$36.50	\$5,840.00
Total Revenue				\$234.10	\$37,456.00
VARIABLE COSTS					
				Total	Enterprise Total
Production Costs					
Seed					
Seed - Wheat Dryland	1	Bushel	\$11.56	\$11.56	\$1,849.60
Fertilizer					
Fertilizer (N) - Dry	30	Pound	\$0.55	\$16.50	\$2,640.00
Custom					
Fertilizer Application	1	Acre	\$5.86	\$5.86	\$937.60
Custom Harvest - Wheat	1	Acre	\$31.35	\$31.35	\$5,016.00
Custom Haul - Wheat	26	Bushel	\$0.32	\$8.32	\$1,331.20
Machinery Labor					
Tractors/Self-Propelled	0.05	Hour	\$16.12	\$0.81	\$128.93
Other Labor	0.05	Hour	\$16.12	\$0.81	\$128.93
Diesel Fuel					
Tractors/Self-Propelled	0.2	Gallon	\$2.67	\$0.53	\$85.44
Gasoline					
Pickup/General Use Equipment	1	Acre	\$5.08	\$5.08	\$812.50
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80
Tractors/Self-Propelled	1	Acre	\$0.24	\$0.24	\$38.34
Implements	1	Acre	\$1.66	\$1.66	\$264.81
Interest on Credit Line			6.30%	\$1.15	\$183.62
Total Variable Costs				\$86.34	\$13,814.76
Planned Returns Above Variable Costs:				\$147.76	\$23,641.24
Breakeven Price to Cover Variable Costs			\$1.92 Bushel		
FIXED COSTS					
				Total	Enterprise Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69
Tractors/Self-Propelled	1	Acre	\$0.20	\$0.20	\$31.70
Implements	1	Acre	\$2.13	\$2.13	\$340.47
Equipment Investment					
Pickup/General Use Equipment	\$18.03	Dollars	6.30%	\$1.14	\$181.70
Tractors/Self-Propelled	\$1.54	Dollars	6.30%	\$0.10	\$15.56
Implements	\$9.10	Dollars	6.30%	\$0.57	\$91.76
Cash Rent - Wheat Dryland	1	Acre	\$31.50	\$31.50	\$5,040.00
Total Fixed Costs				\$38.24	\$6,118.86
Total Specified Costs				\$124.59	\$19,933.62
Returns Above Specified Costs				\$109.51	\$17,522.38
Breakeven Price to Cover Total Costs			\$3.39 Bushel		

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.