

**2022 Estimated Costs and Returns per Acre
Continuous Wheat, Dryland, Grazed
Panhandle Extension District - 1**

Crop Acres		160				Enterprise
REVENUE	Quantity	Units	\$/Unit	Total	Total	
Wheat	20.00	Bushel	\$7.60	\$152.00	\$24,320.00	
Grazing - Wheat	73.00	Pound	\$0.50	\$36.50	\$5,840.00	
Total Revenue				\$188.50	\$30,160.00	
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Production Costs						
Seed						
Seed - Wheat Dryland	1	Bushel	\$11.56	\$11.56	\$1,849.60	
Fertilizer						
Fertilizer (N) - ANH3	30	Pound	\$0.41	\$12.30	\$1,968.00	
Custom						
Fertilizer Application - ANH3	1	Acre	\$17.59	\$17.59	\$2,814.40	
Custom Harvest - Wheat	1	Acre	\$31.35	\$31.35	\$5,016.00	
Custom Haul - Wheat	20	Bushel	\$0.32	\$6.40	\$1,024.00	
Miscellaneous						
Crop Insurance Wheat Dryland	1	Acre	\$30.00	\$30.00	\$4,800.00	
Machinery Labor						
Tractors/Self-Propelled	0.27	Hour	\$16.12	\$4.35	\$696.21	
Other Labor	0.31	Hour	\$16.12	\$5.00	\$799.35	
Diesel Fuel						
Tractors/Self-Propelled	1.73	Gallon	\$2.67	\$4.62	\$739.06	
Gasoline						
Pickup/General Use Equipment	1	Acre	\$5.08	\$5.08	\$812.50	
Repairs & Maintenance						
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80	
Tractors/Self-Propelled	1	Acre	\$3.75	\$3.75	\$599.54	
Implements	1	Acre	\$4.79	\$4.79	\$766.18	
Interest on Credit Line			6.30%	\$4.99	\$798.75	
Total Variable Costs				\$144.26	\$23,081.39	
Planned Returns Above Variable Costs:				\$44.24	\$7,078.61	
Breakeven Price to Cover Variable Costs			\$5.39	Bushel		
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total	
Machinery Depreciation						
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69	
Tractors/Self-Propelled	1	Acre	\$3.82	\$3.82	\$611.60	
Implements	1	Acre	\$6.24	\$6.24	\$998.44	
Equipment Investment						
Pickup/General Use Equipment	\$18.03	Dollars	6.30%	\$1.14	\$181.70	
Tractors/Self-Propelled	\$29.78	Dollars	6.30%	\$1.88	\$300.17	
Implements	\$26.69	Dollars	6.30%	\$1.68	\$269.08	
Cash Rent - Wheat Dryland	1	Acre	\$31.50	\$31.50	\$5,040.00	
Total Fixed Costs				\$48.87	\$7,818.68	
Total Specified Costs				\$193.13	\$30,900.07	
Returns Above Specified Costs				(\$4.63)	(\$740.07)	
Breakeven Price to Cover Total Costs			\$7.83	Bushel		

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.