

**2022 Estimated Costs and Returns per Acre
Roundup Ready Canola, Dryland
Panhandle Extension District - 1**

Crop Acres	160				Enterprise
REVENUE	Quantity	Units	\$/Unit	Total	Total
Canola	11.00	CWT	\$18.65	\$205.15	\$32,824.00
Total Revenue				\$205.15	\$32,824.00
VARIABLE COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Production Costs					
Fertilizer					
Fertilizer (N) - Dry	35	Pound	\$0.55	\$19.25	\$3,080.00
Custom					
Fertilizer Application	1	Acre	\$5.86	\$5.86	\$937.60
Custom Harvest - Canola	1	Acre	\$31.35	\$31.35	\$5,016.00
Custom Haul - Canola	11	CWT	\$0.56	\$6.16	\$985.60
Insecticide					
Insecticide and Apply Canola	1	Acre	\$12.08	\$12.08	\$1,932.80
Herbicide					
Herbicide and Apply Canola	1	Acre	\$28.24	\$28.24	\$4,518.40
Seed					
Seed - Roundup Ready Canola	5	Pound	\$6.29	\$31.45	\$5,032.00
Seed Treatment - Canola	1	Acre	\$7.14	\$7.14	\$1,142.40
Machinery Labor					
Tractors/Self-Propelled	0.27	Hour	\$16.12	\$4.35	\$696.21
Other Labor	0.31	Hour	\$16.12	\$5.00	\$799.35
Diesel Fuel					
Tractors/Self-Propelled	1.73	Gallon	\$2.67	\$4.62	\$739.06
Gasoline					
Pickup/General Use Equipment	1	Acre	\$5.08	\$5.08	\$812.50
Repairs & Maintenance					
Pickup/General Use Equipment	1	Acre	\$2.49	\$2.49	\$397.80
Tractors/Self-Propelled	1	Acre	\$3.75	\$3.75	\$599.54
Implements	1	Acre	\$4.79	\$4.79	\$766.18
Interest on Credit Line			6.30%	\$5.36	\$858.07
Total Variable Costs				\$176.96	\$28,313.51
Planned Returns Above Variable Costs:				\$28.19	\$4,510.49
Breakeven Price to Cover Variable Costs			\$16.09	CWT	
FIXED COSTS	Quantity	Units	\$/Unit	Total	Enterprise Total
Machinery Depreciation					
Pickup/General Use Equipment	1	Acre	\$2.61	\$2.61	\$417.69
Tractors/Self-Propelled	1	Acre	\$3.82	\$3.82	\$611.60
Implements	1	Acre	\$6.24	\$6.24	\$998.44
Equipment Investment					
Pickup/General Use Equipment	\$18.03	Dollars	6.30%	\$1.14	\$181.70
Tractors/Self-Propelled	\$29.78	Dollars	6.30%	\$1.88	\$300.17
Implements	\$26.69	Dollars	6.30%	\$1.68	\$269.08
Cash Rent - Canola Dryland	1	Acre	\$31.50	\$31.50	\$5,040.00
Total Fixed Costs				\$48.87	\$7,818.68
Total Specified Costs				\$225.83	\$36,132.19
Returns Above Specified Costs				(\$20.68)	(\$3,308.19)
Breakeven Price to Cover Total Costs			\$20.53	CWT	

Developed by Justin Benavidez, Assistant Professor, Texas A&M AgriLife Extension, 806-677-5600.

Information presented is prepared solely as a general guide and not intended to recognize or predict the costs and returns from any one operation. Brand names are mentioned only as examples and imply no endorsement.