

Grain Budget

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Grain Typical Variable Costs

- Standard production inputs
 - Custom operations
 - Fertilizer
 - Chemicals (no herbicide)
 - Crop insurance
 - Seed
 - Irrigation

Grain Unique Variable Costs

- Unique Costs
 - Testing/compliance and lab costs~ \$13/acre
 - Combine harvesting cost
 - Grain drying cost, lost weight ~ \$10/acre
 - Grain cleaning cost ~ \$50/acre
 - Hand weeding ~ \$1,350/hour
- Unbudgeted Costs
 - Potential loss from lack of herbicide, insecticide

Grain Fixed Costs

- Standard production costs
 - Equipment
 - Rent/land payment

- Unique costs
 - Barn/storage
 - License and fees, \$100 license, \$100 facility, \$100/lot
 - Legal expense